

REGISTERED NUMBER: 06976026 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

FOR

WALLOP ESTATES (STAINES) LIMITED



CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

WALLOP ESTATES (STAINES) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014

DIRECTOR: Lord O H R Lymington

SECRETARY: Mrs G Iddeson

REGISTERED OFFICE: Estate Office
Farleigh Wallop
Basingstoke
Hampshire
RG25 2HT

REGISTERED NUMBER: 06976026 (England and Wales)

ACCOUNTANTS: Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

ABBREVIATED BALANCE SHEET
31 MARCH 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Investment property	2		3,958,190		3,958,190
CURRENT ASSETS					
Debtors		82,943		59,858	
Cash at bank		123,034		125,632	
		205,977		185,490	
CREDITORS					
Amounts falling due within one year	3	291,855		293,198	
NET CURRENT LIABILITIES			(85,878)		(107,708)
TOTAL ASSETS LESS CURRENT LIABILITIES			3,872,312		3,850,482
CREDITORS					
Amounts falling due after more than one year	3		3,318,172		3,438,114
NET ASSETS			554,140		412,368
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			554,040		412,268
SHAREHOLDERS' FUNDS			554,140		412,368

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22.9.14 and were signed by:



.....
Lord O H R Lymington - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Income is recognised in the accounts in the period to which it relates. Adjustments to invoiced sales are made where income is invoiced in advance or in arrears so as to match the income to the periods in which the services are provided and the associated costs incurred.

Investment property

These are carried at the market value. No depreciation or amortisation is provided. This is a departure from the requirement of the Companies Act 2006 which requires all properties to be depreciated. The director considers that this accounting policy results in the accounts giving a true and fair view.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INVESTMENT PROPERTY

	Total £
COST	
At 1 April 2013	
and 31 March 2014	<u>3,958,190</u>
NET BOOK VALUE	
At 31 March 2014	<u>3,958,190</u>
At 31 March 2013	<u>3,958,190</u>

The property was purchased on 4 December 2009. The Director believes that the market value at the year end is not materially different from the cost.

3. CREDITORS

Creditors include an amount of £1,957,500 (31.3.13 - £2,077,500) for which security has been given.

The amount of the bank loan due after 5 years and not payable in instalments is £1,717,500.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>