

Wantage Building Supplies Limited

Directors' report and unaudited
financial statements

Year ended 31 December 2019

Registered number: 03829583



Wantage Building Supplies Limited

Directors’ report and unaudited financial statements

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Wantage Building Supplies Limited

Directors and other information

Directors

J P Sowton
B O'Hara

Company secretary

Grafton Group Secretarial Services Limited

Registered office

Ground Floor, Boundary House
2 Wythall Green Way
Wythall
Birmingham
United Kingdom
B47 6LW

Registered number

03829583

Wantage Building Supplies Limited

Directors' report

The directors present their report and the unaudited financial statements for the year ended 31 December 2019.

Principal activity

The company did not trade during the year and is dormant.

Directors

The Directors who held office during the year were as follows:

- J P Sowton
- B O'Hara

Risks and uncertainties

There are no risks or uncertainties affecting the company.

Post balance sheet events

There were no significant post balance sheet events.

On behalf of the board

Joe Sowton

J P Sowton
Director

Date: 28 September 2020

Wantage Building Supplies Limited

Statement of directors' responsibilities in respect of the directors' report and the financial statements

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the Directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 101 "Reduced Disclosure Framework", and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 101, have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006.

The Directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Joe Sowton

J P Sowton

Director

Date: 28 September 2020

Wantage Building Supplies Limited

Balance sheet

as at 31 December 2019

	Note	2019 £	2018 £
Non-current assets			
Investments	2	1,160,182	1,160,182
Current assets			
Debtors: amounts falling due within one year	3	65,377	65,377
Net current assets		1,225,559	1,225,559
Net assets		1,225,559	1,225,559
Capital and reserves			
Called-up share capital	4	100	100
Profit and loss account		1,225,459	1,225,459
Shareholders' funds		1,225,559	1,225,559

- (1) For the year ended 31 December 2019 the company was entitled to exemption under Section 480 of the Companies Act 2006.
- (2) Members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.
- (3) The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

On behalf of the board

Joe Sowton

J P Sowton
Director

Date: 28 September 2020

Statement of profit and loss account and other comprehensive income

for the year ended 31 December 2019

During the current year and the preceding financial year, the company has not traded and has received no income and incurred no expenditure. Consequently, during this year and the preceding financial year, the company has made neither a profit nor a loss. The closing balance on the cumulative profit and loss account remains accordingly at Stg £1,225,459. Additionally, the company had no other gains or losses nor any cash flows during the year or preceding financial year.

Wantage Building Supplies Limited

Statement of changes in equity *for the year ended 31 December 2019*

	Called-up share capital £	Profit and loss account £	Total Equity £
Year ended 31 December 2018			
At beginning and end of year	100	1,225,459	1,225,559
	<hr/>	<hr/>	<hr/>
Year ended 31 December 2019			
At beginning and end of year	100	1,225,459	1,225,559
	<hr/>	<hr/>	<hr/>

Wantage Building Supplies Limited

Notes

forming part of the financial statements

1 Accounting policies

Wantage Building Supplies Limited (the “Company”) is a private company limited by shares, incorporated and domiciled in the UK. The company’s registered address is; Ground Floor, Boundary House, 2 Wythall Green Way, Wythall, Birmingham, United Kingdom, B47 6LW.

Basis of preparation

The financial statements have been prepared in accordance with Companies Act 2006 as applicable to companies using FRS101 and under the historical cost accounting rules.

These financial statements were prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework (“FRS 101”) issued in March 2012.

In preparing these financial statements, the Company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the EU (“Adopted IFRSs”), but makes amendments where necessary in order to comply with Companies Act 2006 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken.

The Company’s ultimate parent undertaking, Grafton Group plc includes the Company in its consolidated financial statements. The consolidated financial statements for the year ended 31 December 2019 are prepared in accordance with International Financial Reporting Standards as adopted by the EU and are available to the public and may be obtained from Grafton Group plc, Heron House, Corrig Road, Sandyford Industrial Estate, Dublin 18.

As the consolidated financial statements of Grafton Group plc include the equivalent disclosures, the Company has also taken the exemptions under FRS 101 available in respect of the following disclosures:

- A Cash Flow Statement and related notes;
- Comparative period reconciliations for share capital and tangible fixed assets;
- The effects of new but not yet effective IFRSs;
- Disclosures in respect of transactions with wholly owned subsidiaries;
- Key management personnel;
- Capital Management.

Adoption of new and revised Standards

The company has applied IFRS 9 “Financial Instruments” (which replaces IAS 39 “Financial Instruments”) for the first time for the reporting period commencing 1 January 2018. IFRS 9 has not had a material impact on the company.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

Measurement convention

The financial statements are prepared on the historical cost basis.

Wantage Building Supplies Limited

Notes

forming part of the financial statements (continued)

1 Accounting policies (continued)

Investments

The company has applied the exemption available under IFRS 1 to carry investments in fellow subsidiaries at the previous GAAP carrying value. Investments are, therefore, stated at cost less any provisions for permanent diminution in value.

2 Investments

**Investment in
subsidiaries
£**

Cost and net book value

At 31 December 2018 and 31 December 2019

1,160,182

	Country of incorporation	Principal activity	Class and percentage of shares held
Jackson Building Centres Limited	United Kingdom	Builders merchants	H class shares - 100%

3 Debtors: amounts falling due within one year

**2019
£**

**2018
£**

Amounts due from group undertakings

65,377

65,377

Amounts due from group companies are unsecured, interest free and repayable on demand.

Wantage Building Supplies Limited

Notes

forming part of the financial statements (continued)

4	Called-up share capital	2019	2018
		£	£
	<i>Authorised</i>		
	1,000 ordinary shares of £1 each	1,000	1,000
		<hr/>	<hr/>
		1,000	1,000
		<hr/>	<hr/>
		2019	2018
		£	£
	<i>Allotted, called-up and fully paid</i>		
	100 ordinary shares of £1 each	100	100
		<hr/>	<hr/>
		100	100
		<hr/>	<hr/>

5 Parent company

The company is a subsidiary undertaking of Grafton Group (UK) plc, a company incorporated in England and Wales. The Company's ultimate parent undertaking is Grafton Group plc, a company incorporated in the Republic of Ireland. Grafton Group plc is the largest and smallest company that prepares consolidated financial statements which include the financial statements of the Company. Copies of the financial statements of Grafton Group plc may be obtained from Grafton Group Secretarial Services Limited, Heron House, Corrig Road, Sandyford Industrial Estate, Dublin 18.

6 Accounting estimates and judgements

In preparing these financial statements management has made judgements, estimates and assumptions that affect application of the Company accounting policies and the reported amounts of assets, liabilities, income and expenses. Such estimates and judgements are based on historical experience and other factors, including expectation of future events that are believed to be reasonable. Actual outcomes may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognised prospectively. The key judgement impacting this Company is over the recoverability of amounts due from group companies. The Directors have assessed the amounts due from group companies and believe that all balances will be recovered in full in the future.

7 Approval of financial statements

The directors authorised the financial statements for issue on 28 September 2020.