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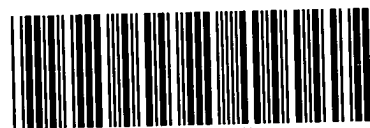
Registered number
00875012

WARD TEXTILE MACHINERY LIMITED

Abbreviated Accounts

31 December 2013

TUESDAY



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23/09/2014

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COMPANIES HOUSE

WARD TEXTILE MACHINERY LIMITED**Registered number:** 00875012**Abbreviated Balance Sheet
as at 31 December 2013**

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	461,482	455,040
Current assets			
Stocks		50	50
Debtors		32,704	17,175
Cash at bank and in hand		33,692	40,335
		<u>66,446</u>	<u>57,560</u>
Creditors: amounts falling due within one year		(83,835)	(75,093)
Net current liabilities		<u>(17,389)</u>	<u>(17,533)</u>
Total assets less current liabilities		<u>444,093</u>	<u>437,507</u>
Creditors: amounts falling due after more than one year		(14,266)	(21,754)
Provisions for liabilities		(7,988)	(9,014)
Net assets		<u>421,839</u>	<u>406,739</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		421,739	406,639
Shareholders' funds		<u>421,839</u>	<u>406,739</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Leslie Winston Baines
Director

Approved by the board on 22 September 2014

WARD TEXTILE MACHINERY LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 December 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery etc	15% and 25% reducing balance
Land and buildings	0

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 January 2013	551,613
Additions	14,064
At 31 December 2013	<u>565,677</u>

Depreciation

At 1 January 2013	96,573
Charge for the year	7,622
At 31 December 2013	<u>104,195</u>

Net book value

At 31 December 2013	<u>461,482</u>
At 31 December 2012	<u>455,040</u>

3 Share capital

	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>