

# WARD SURGICAL & SUPPLIES LTD

## FINANCIAL STATEMENTS

31<sup>ST</sup> MARCH 2007

Registered number, 3895429

W R Bostock FCA  
Chartered Accountant  
Enfield



**Ward Surgical & Supplies Ltd**  
**Financial Statements**  
**For the year ended 31<sup>st</sup> March 2007**

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The following page does not form part of the statutory accounts

Detailed Profit and Loss account

# Ward Surgical & Supplies Ltd

## Company Information

31<sup>st</sup> March 2007

Incorporated	England on 16 <sup>th</sup> December 1999
Number	3895429
Chairman	T M Fisher
Secretary	M Fisher
Registered Office	57A Brightwell Avenue Westcliff On Sea Essex SS0 9EB
Bankers	Lloyds TSB Plc Southend-on-Sea Branch High Street Southend-on-Sea Essex
Accountants	W R Bostock FCA 6 Lakenheath Oakwood London N14 4RN

Ward Surgical & Supplies Ltd

Directors Report

31<sup>st</sup> March 2007

The directors present their report and the financial statement for the period ended 31<sup>st</sup> March 2007

Principal activity

The principal activity of the company is the manufacture of surgical belts and incontinence appliances.

Directors

The directors of the company during the period and their interests in the shares of the company as recorded in the register of directors interests were as follows

T M Fisher

31 March 2007  
ordinary shares 1

Small company exemptions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 4 to 6 have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

On behalf of the board

57a Brightwell Avenue  
Westcliff On Sea  
Essex SS0 9EB

18<sup>th</sup> December 2007

M Fisher  
Secretary



Ward Surgical & Supplies Ltd

Accountants Report

Accountants' report to the directors  
On the unaudited financial statements of  
Ward Surgical & Supplies Ltd

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31<sup>st</sup> March 2007, set out on pages 4 to 6, and that you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and the information and explanations supplied to us.

Enfield  
18<sup>th</sup> December 2007



W R Bostock FCA  
Accountant

Ward Surgical & Supplies Ltd  
Profit & Loss Account  
For the year ended 31st March 2007

2006		Note	2007
	131459 Turnover	2	108540
	<u>-53898</u> Cost of sales		<u>-37066</u>
	77561 Gross profit		71474
	Net operating expenses		
	95050 Administrative cost		<u>81291</u>
-17489	Operating Loss	3	<u>-9817</u>
<u>3</u>	Interest payable/Receivable		
	Loss on ordinary activities		
-17486	before taxation		-9817
	Taxation		
	Loss on ordinary activities		
<u>£ -17486</u>	after taxation retained		<u>£ -9817</u>
	for the year	11	
	Movements in reserves		
	are shown in note 11		

Ward Surgical & Supplies Ltd  
Balance Sheet  
at 31st March 2007

2006		Note	£	2007
	<b>Fixed Assets</b>			
523	Tangible assets	5		418
	<b>Current Assets</b>			
	16053 Stocks	6	22762	
	27253 Debtors	7	21268	
43511	205 Cash in hand		253	44283
44034				44701
	Creditors, amount falling due	8		
	31093 within one year		38775	
	30031 Loan By Director		34696	
72586	11462 Bank Overdraft		9599	83070
-28552	<b>NET ASSETS</b>			-38369
	Creditor, amount falling due			
	after more than one year	9		
-28552				
	<b>Capital and Reserves</b>			
	2 Called up shares	10	2	
-28552	-44043 Profit and loss	11	-53860	
	15489 Script Reserve		15489	-38369
	<b>Total shareholders' funds</b>			

Ward Surgical & Supplies Ltd

Balance Sheet  
( continued)  
as 31 march 2007

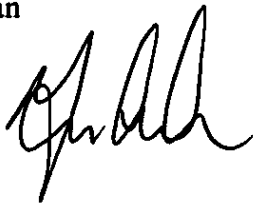
The directors consider that for the year ended 31 March 2007 the company was entitled to exemption under subsection 1 of section 249a of the companies Act 1985 No member or members have deposited a notice requesting an audit for the current financial period under subsection 2 of section 249b of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of PartV11 of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000)

The financial statement on pages 4 to6 were approved by the board of directors on 18<sup>th</sup> December 2007 and signed on its behalf by

T M Fisher  
Chairman

A handwritten signature in black ink, appearing to be 'T M Fisher', written over a horizontal line.



Ward Surgical & Supplies Ltd  
Notes on Financial Statements

31<sup>st</sup> March 2007

1 Accounting Policies

Basis of accounting

The financial statements have been prepared under historic cost convention

The financial statements have also been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

The company has taken advantage of the exemption from preparing a cash flow statement on the grounds that it qualifies as a small company under the Companies Act 1985

Turnover

Turnover represents the amount derived from the provision of goods and the services after deduction of trade discount and value added tax

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows

Other tangible fixed assets 25% reducing balance basis

2 Turnover

In the opinion of the Directors none of the turnover of the company is attributable to geographical markets outside the UK (nil)

3 Operating Profit

Operating profit is stated after charging	2007
Depreciating of tangible fixed assets (note 5)	£
Owned Assets	105

4 Directors

	2007
Directors emoluments	£
	21500

Ward Surgical & Supplies Ltd  
Notes on Financial Statements

31<sup>st</sup> March 2007

5 Tangible fixed assets

PLANT & MACHINERY

Cost  
31/3/06

£  
1884

Depreciation B/fwd  
Depreciation for year

1361  
105      1466

Net book amount

418

6 Stocks

Stocks

22762

7 Debtors

Amount falling due within one year  
Trade debtors

21268

8 Creditors

Amounts falling due within one year

Bank Overdraft  
Trade creditors and expenses  
Other taxation and social securities

9599  
22435  
16340  
48375

9 Creditors. amount falling due  
after more than one year

Obligation under finance leases and hire purchase contracts

nil

10 Called up share capital

2007

Number of shares

Ordinary shares  
Allotted called up fully paid ordinary shares

10,000  
2

11 Profit and loss account  
b/fwd  
Loss for year  
Loss c/fwd

2006  
-44043  
- 9817  
-53860