

REGISTERED NUMBER: 02896416 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2018

for

Wardle Spring Water Company Limited

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for the Year Ended 31 October 2018

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Wardle Spring Water Company Limited

Company Information
for the Year Ended 31 October 2018

DIRECTORS:

Mrs D E Smith
L C P Hardman

SECRETARY:

L C P Hardman

REGISTERED OFFICE:

William Gregson House
Off Crossfield Road
Wardle
Rochdale
Lancashire
OL12 9JW

REGISTERED NUMBER:

02896416 (England and Wales)

ACCOUNTANTS:

PKW Chartered Accountants LLP
Cloth Hall
150 Drake Street
Rochdale
Lancashire
OL16 1PX

Wardle Spring Water Company Limited (Registered number: 02896416)

Balance Sheet
31 October 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		17,285		20,986
CURRENT ASSETS					
Stocks		1,184		1,296	
Debtors	5	17,551		25,553	
Cash at bank		<u>8,679</u>		<u>5,607</u>	
		27,414		32,456	
CREDITORS					
Amounts falling due within one year	6	<u>42,773</u>		<u>43,852</u>	
NET CURRENT LIABILITIES			<u>(15,359)</u>		<u>(11,396)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,926</u>		<u>9,590</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>926</u>		<u>8,590</u>
SHAREHOLDERS' FUNDS			<u>1,926</u>		<u>9,590</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 26 July 2019 and were signed on its behalf by:

Mrs D E Smith - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 October 2018

1. STATUTORY INFORMATION

Wardle Spring Water Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of goods and services supplied to customers during the year less returns and net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Water plant, fixtures & fittings	- 15% on reducing balance
Commercial motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2017 - 7) .

Notes to the Financial Statements - continued
for the Year Ended 31 October 2018

4. TANGIBLE FIXED ASSETS

	Water plant, fixtures & fittings £	Commercial motor vehicles £	Totals £
COST			
At 1 November 2017 and 31 October 2018	<u>41,387</u>	<u>52,339</u>	<u>93,726</u>
DEPRECIATION			
At 1 November 2017	25,932	46,808	72,740
Charge for year	<u>2,318</u>	<u>1,383</u>	<u>3,701</u>
At 31 October 2018	<u>28,250</u>	<u>48,191</u>	<u>76,441</u>
NET BOOK VALUE			
At 31 October 2018	<u>13,137</u>	<u>4,148</u>	<u>17,285</u>
At 31 October 2017	<u>15,455</u>	<u>5,531</u>	<u>20,986</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	13,903	23,943
Other debtors	<u>3,648</u>	<u>1,610</u>
	<u>17,551</u>	<u>25,553</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	5,336	5,647
Taxation and social security	16,322	17,653
Other creditors	<u>21,115</u>	<u>20,552</u>
	<u>42,773</u>	<u>43,852</u>

7. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.