

WARDLE CONSERVATIVE CLUB COMPANY LIMITED

COMPANY REGISTRATION NUMBER 20830

ABBREVIATED BALANCE SHEET AS AT 28 FEBRUARY 2003

£	2002		NOTES	£	2003
	£			£	£
116606		TANGIBLE FIXED ASSETS	1 & 3		116362
		CURRENT ASSETS			
	4114	Stock		4479	
	2639	Debtors (Amounts falling due within one year)		49	
	39616	Cash at Bank		38633	
	3625	Cash in Hand		3467	
	<hr/>			<hr/>	
	49994			46628	
	28245	CREDITORS (Amounts falling due within one year)		23072	
	<hr/>			<hr/>	
21749		NET CURRENT ASSETS			23556
<hr/>					<hr/>
138355		NET ASSETS			139918
<hr/>					<hr/>
		CAPITAL AND RESERVES			
	564	Called up Share Capital	2	564	
	137791	Profit and Loss Account		139354	
	<hr/>			<hr/>	
138355				139918	
<hr/>				<hr/>	

This Abbreviated Balance Sheet should be read in conjunction with the Notes on pages 2 and 3.

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that members have not required an audit in accordance with subsection (2) of section 249B.

The directors acknowledge their responsibilities for :

- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 1 September 2003

M. SMITH



DIRECTOR

WARDLE CONSERVATIVE CLUB COMPANY LIMITED

NOTES TO THE ABBREVIATED BALANCE SHEET AS AT 28 FEBRUARY 2003

1. ACCOUNTING POLICIES

Basis of Accounting

The Financial Statements are prepared under the provisions of the Financial Reporting Standard for Smaller Entities (Effective 30 June 2002), on the historical cost basis of Accounting and on the going concern basis.

The Company has taken advantage of the exemption afforded to small companies by Financial Reporting Standard 1, and has not prepared a Cash Flow Statement.

Fixed Assets

Fixed Assets are stated in the Balance Sheet at cost less depreciation where applicable.

Depreciation is not provided on freehold property, as in the opinion of the Directors the market value exceeds the cost.

This is a departure from the provisions of the Companies Act 1985 which in the opinion of the Directors is necessary to give a true and fair view.

Depreciation on other fixed assets is charged on a reducing balance basis at the following rates:-

Fixtures and Fittings	10%
Machines	20%

Stock

Stock is as valued by the Directors and at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred Taxation

A provision is not necessary for the Company as it is not assessable to tax on its profits as a club.

Turnover

Turnover represents the bar sales, income from machines, members subscriptions and other sundry less returns and net of Value Added Tax.

2. SHARE CAPITAL

	<u>2003</u>	<u>2002</u>
	£	£
Authorised		
1000 Ordinary Shares of £1 each	1000	1000
49 'A' Ordinary shares of £1 each	49	49
	<hr/>	<hr/>
	1049	1049
	<hr/>	<hr/>
Allotted, called up and fully paid		
515 Ordinary Shares of £1 each	515	515
49 'A' Ordinary Shares of £1 each	49	49
	<hr/>	<hr/>
	564	564
	<hr/>	<hr/>

WARDLE CONSERVATIVE CLUB COMPANY LIMITED

NOTES TO THE ABBREVIATED BALANCE SHEET AS AT 28 FEBRUARY 2003

3. TANGIBLE FIXED ASSETS

	Freehold Land and Buildings	Fixtures and Fittings	Machines	Total
	£	£	£	£
<u>COST</u>				
Net Book Value as at 01.03.82	35394	10254	900	46548
Additions 01.03.82 to 01.03.02	78822	6874	1450	87146
As at 01.03.02	114216	17128	2350	133694
As at 28.02.03	114216	17128	2350	133694
<u>DEPRECIATION</u>				
As at 01.03.02	—	14787	2301	17088
Charge for the year	—	234	10	244
As at 28.02.03	—	15021	2311	17332
<u>NET BOOK VALUE</u>				
As at 28.02.03	114216	2107	39	116362
As at 28.02.02	114216	2341	49	116606