

The Insolvency Act 1986

# Statement of administrator's proposals

**2.17B**

Name of Company <b>Leopold Grove Engineering Company Limited</b>	Company number <b>00426438</b>
In the <b>High Court of Justice, Chancery Division Manchester District Registry 1 Bridge Street, Manchester, M60 9DJ</b>	Court case number <b>367 Of 2010</b>

(a) Insert full name(s) and address(es) of administrator(s)

I, **Martin Andrew Shaw**  
**Refresh Recovery Limited**  
**West Lancashire Investment Centre**  
**Maple View**  
**White Moss Business Park**  
**Skelmersdale**  
**WN8 9TG**

\* Delete as applicable

attach a copy of ~~my~~ / ~~our~~ proposals in respect of the administration of the above company

A copy of these proposals was sent to all known creditors on

(b) Insert date

(b) **10 March 2010**

Signed

  
Administrator

Dated 10 March 2010

**Contact Details:**

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

	Tel
DX Number	DX Exchange



A28

11/03/2010

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COMPANIES HOUSE

When you have completed and signed this form please send it to the Registrar of Companies at  
Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff

THURSDAY

**LEOPOLD GROVE ENGINEERING COMPANY LIMITED  
(IN ADMINISTRATION)  
(COMPANY NUMBER: 00426438)**

**ADMINISTRATOR'S STATEMENT OF PROPOSALS  
IN ACCORDANCE WITH PARAGRAPH 49 OF SCHEDULE B1 OF THE INSOLVENCY ACT 1986  
DATED 10 MARCH 2010**

**HIGH COURT OF JUSTICE  
CHANCERY DIVISION  
MANCHESTER DISTRICT REGISTRY  
1 BRIDGE STREET  
MANCHESTER, M60 9DJ**

**367 Of 2010**

**REFRESH RECOVERY LIMITED  
WEST INVESTMENT CENTRE  
MAPLE VIEW  
WHITE MOSS BUSINESS PARK  
SKELMERSDALE  
LANCASHIRE  
WN8 9TG**

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## **1. Glossary**

Administrator	Martin Andrew Shaw of Refresh Recovery Limited, West Lancashire Investment Centre, Maple View, White Moss Business Park, Skelmersdale, Lancs WN8 9TG
Company	Leopold Grove Engineering Company Limited (registration number 00426438)
Appointor	The Directors of the Company

## **2. Introduction**

Martin Andrew Shaw ("the Administrator") was appointed Administrator of Leopold Grove Engineering Company Limited ("the Company") in High Court of Justice, Chancery Division, Manchester District Registry, on 10 February 2010 Court administration number 367 of 2010

The appointment was made by the Directors of the Company, ("the Appointor"), in accordance with Paragraph 22 of Schedule B1 of the Insolvency Act 1986

The purpose of Administration, as defined under the provisions of the Enterprise Act 2002, as it amends the Insolvency Act 1986, is for the Administrator to perform his functions with the following three objectives

- Rescue the Company as a Going Concern,
- Achieve a better result for the Company's creditors as a whole than would be likely if the Company were wound up,
- Realise property in order to make a distribution to one or more secured creditors,

In accordance with Paragraph 49 of Schedule B1 of the Insolvency Act 1986, the Administrator now report to creditors and set out his proposals for achieving the purpose of administration and for the conduct of the administration

This report also includes certain information required to be provided to creditors in accordance with Rule 2.33 of the Insolvency (Amendment) Rules 2003

## **3 Statutory Information**

A summary of the Company's statutory information, as shown at Companies House is set out in Appendix 1

#### **4. Background and Events leading to the Administrator' Appointment**

*Important Note The information contained in this section has been provided by the Director of the Company and no verification work has been undertaken by the Administrators*

The Company was incorporated on 28 December 1946 to carry out repairs to taxi cabs and traded from Leopold Grove in Blackpool. Mr Raymond Feeley, a trained toolmaker, purchased the business in 1950 and at this time introduced a new product line of tools and precision engineering services. The Company had various customers but gradually, through the Directors contacts in the area, supplied mainly to the automobile industry.

In the 1960's the Company moved premises to Field Street in Blackpool and an employee of the Company, Mr Kenneth Bailey Senior was appointed as a Director. In 1986 Mr Raymond Feeley passed away and Mr Kenneth Bailey Senior remained the sole Director until 28 May 1991 when Mr Raymond Feeley's wife, Mrs Hilda Feeley was appointed to the board along with their son Mr Michael Feeley. Mr Michael Feeley had worked for the Company since completing his engineering qualification. In 1999 Mr Kenneth Bailey Senior resigned as a Director of the Company and shortly after his son Mr Kenneth Bailey Junior, who was also a qualified engineer and had worked for the Company since the age of sixteen was appointed to the Board. On 1 January 2005 Mr Michael Feeley's wife Deborah Feeley was appointed as a Director.

Michael Feeley took the role as Managing Director and was responsible for project management, quotations and customer relations whilst Kenneth Bailey took the role as Production Director. Both Deborah and Hilda Feeley took administrative roles in the Company.

Over the years the Company traded successfully producing profits each year and the business continued to expand. During the 1990's the Company's clientele moved toward the nuclear sector, although the Company's product line did not alter. As the Company's turnover increased it was necessary to employ more members of staff with levels increasing from seventeen to thirty.

Moreover due to the growth of the Company, larger premises were required. The Company sold the premises at Field Street and purchased land at Squires Gate Industrial Park, Amy Johnson Way, Blackpool. A secured loan from Yorkshire Bank to fund the building of the factory in the sum of £330,000 was approved along with a small European grant.

During 2007, the Company's bankers, Yorkshire Bank, had advised the Company would benefit from using an invoice finance facility and would assist the Company with cash flow, this facility was put in place with Yorkshire Bank Invoice Finance.

The Company first encountered financial problems during 2008 when the Company secured two large projects. The Company had provided quotations on what they believed were the clients requirements, once they had won the contract it became apparent that the clients specifications were much more complex than the Company had anticipated and the price they had quoted was severely undervalued but the Company were contracted to complete the works. The Company lost substantial sums on these projects but with other large projects to fund the Company encountered cash flow problems.

The Directors believed that the position would improve and thought they could trade through it but as the economy took a downturn the business suffered further financial difficulty. As a result the business underwent a variety of cost cutting measures and overheads reductions. The Directors looked at the staffing levels but due to the number of years service the employees had accrued the Company was not in a financial position to pay redundancy packages. When staff members retired or resigned however their positions were not replaced.

The Directors also introduced personal funds into the business and further shares were issued to Kenneth Bailey and the cash generated was used to fund the business.

Payments to H M Revenue & Customs became overdue and the Company entered into a time to pay arrangement which the Company adhered to but finding the additional monies to keep to this arrangement placed extra pressure on the Company's cash flow. The Company refinanced some of the plant and machinery to raise further funds as well as securing a loan in the sum of £50,000.

As the recession advanced the Company experienced a decline of sales and the Company's financial position worsened and so the Company sought advice. The Directors were aware that the Company could not meet its current liabilities and appointed an Administrator to deal with the creditors.

Martin Andrew Shaw of Refresh Recovery Limited was approached to act as Administrator and was appointed on 10 February 2010.

## **5. Purpose and Progress of the Administration**

In accordance with the purpose of Administration, as outlined in Section 2, the initial objective of an Administration is to rescue the Company as a going concern. The Directors do not have available the funds to inject into the Company to rescue the Company and a Company Voluntary Arrangement was not considered feasible. The Administrator therefore is currently pursuing other interested parties with a view to achieving a sale of the business as a going concern and discussions are ongoing whilst the Company's most profitable work in progress is completed.

If a sale of the business has not been achieved by the time the work in progress is completed (which completion will itself significantly enhance the overall return to creditors as a whole) then the business

will cease to trade and a piecemeal realisation of the assets will result. In either event, the Administrator considers that the secondary objective of an Administration, to achieve a better result for Company's creditors as a whole than would be likely if the Company were to be wound up, will be achieved.

## **5.1 Asset Realisations**

### **5.1.1 Chattel Assets**

Upon my appointment, the Company's property was professionally valued by Sanderson Weatherall Chartered Surveyors. The office equipment, motor vehicles and plant & machinery were professionally valued by Robson Kay & Co Limited Consultant Valuers and Auctioneers.

As discussions with interested parties are still ongoing the Administrator does not propose disclosing the valuation of the Company's assets at this time as the disclosure of such information may affect any potential offers for the business.

### **5.1.2 Book Debts**

At the date of the Administrators' appointment, the Company had outstanding book debts totalling £80,117. These debts are subject to a factoring agreement with Yorkshire Bank Plc who are owed £442,789. There will therefore be no surplus available from this source.

### **5.1.3 Cash at Bank**

The Company's bankers, Yorkshire Bank, have advised that the account is overdrawn in the sum of £50,000. The Company also has outstanding loans due to Yorkshire Bank in the sum of £432,450.

## **5.2 Secured Creditors**

Following a review of the Register of Mortgages and Charges, held at Companies House, seven charges have been registered in favour of Yorkshire Bank Plc, the details are as follows:

<b>Date Created</b>	<b>Charge</b>	<b>Date Registered</b>	<b>Charge</b>	<b>Details of Charge</b>
28 January 1964		6 February 1964		Debenture – Fixed and Floating Charge
16 December 1965		23 December 1965		Deed Supplemental to a Debenture
14 December 1966		2 January 1967		Legal Charge – Factory premises at Field Street, Blackpool

19 September 1989	19 September 1989	Debenture – Fixed and Floating Charge
22 April 1993	27 April 1993	Legal Charge – Fixed and Floating Charge
4 August 2000	5 August 2000	Legal Charge – Land and Premises at Squires Gate Industrial Park
31 January 2001	16 February 2001	Legal Mortgage – Leasehold property at Squires Gate Industrial Park

Some of these charges have been satisfied although no notice of satisfaction has been filed at Companies House. As detailed above, Yorkshire Bank are owed a total of £925,239 in connection to the outstanding charges.

The Company has no further secured creditors.

### **5.3 Employees and Preferential Creditors**

Upon my appointment, the Company had 33 employees including its Directors of which 13 employees were immediately made redundant on economic grounds. Twenty members of staff were thus retained to complete the work in progress.

A claim in connection to the staff that have been made redundant, has not yet been received from the Redundancy Payments Office as employee claims have not yet been processed.

Based on current information, it is likely that a dividend payment will be made to preferential creditors.

### **5.4 Other Creditors**

The Company's trade and expense creditors are estimated at £288,424. Additionally there are estimated debts due to HM Revenue & Customs being £88,710 in respect of unpaid PAYE & NIC and Corporation Tax and a further sum of £79,534 in respect of VAT.

Based on current information, it is uncertain whether or not there will be sufficient funds available in the Administration to enable a dividend to be paid to this class of creditor. This will depend primarily on the quantum of any preferential claims received and the level of realisations in respect of the Company's assets, principally the freehold property.

In accordance with Rule 2.33(l) of the Insolvency (Amendment) Rules 2003, the Administrator must estimate the amount of funds available to unsecured creditors in respect of the prescribed part. This provision only applies where the Company has granted a floating charge to a creditor after 15 September 2003. The Company has not granted a floating charge to any creditor after 15 September



2003 and consequently there will be no prescribed part. Similarly, the provisions of Section 176A(3) and 176A(5) of the Insolvency Act 1986 will not apply.

## **6 Statement of Affairs**

The director has not yet provided a formal copy of the Company's Statement of Affairs as the records of the Company have not yet been updated.

## **7 Receipts and Payments**

A Receipts and Payments account for the period of administration to date is attached as Appendix 3.

## **8 Other Matters**

The Administrator has a statutory obligation to carry out a review of the Directors' conduct and submit a report to the Directors Disqualification Unit of the Department for Business, Innovation & Skills. This report will be submitted within 6 months of the Administrator's appointment.

A schedule of the Administrator's time costs, as required under the provisions set out in the Statement of Insolvency Practice (SIP9), is attached as Appendix 4 where creditors will note that I have incurred time costs to date of £36,900.75 which is comprised of 199.45 hours at an average cost of £185 per hour. The current charge out rates for this Firm are as follows -

<b>Grade of Staff</b>	<b>(£ per hour)</b>
Partner	305
Senior Manager	255
Manager	225
Case Supervisor	165
Senior Case Administrator	125
Case Administrator	90

Time spent by support staff for carrying out shorter tasks, such as typing or dealing with post, is not charged to cases but is carried out as an overhead. Only where a significant amount of time is spent at one time on a case is a charge made for support staff. Time is recorded in units of 0.10 of an hour (i.e. 6 minute units). A full copy of this guide can be downloaded from the following site -

**[www.insolvency-practitioners.org.uk/documents/technical/SIP9](http://www.insolvency-practitioners.org.uk/documents/technical/SIP9)**.

I can advise that no pre-appointment fees are being claimed within this administration as these costs have now been written off. Solicitors and Counsel's fees in relation to the administration appointment are estimated to be £2,000 and are payable as an expense of the administration.

## **9 Conclusion of the Administration**

If a distribution is to be made to unsecured creditors, it is proposed that the Company be moved from Administration to Creditors Voluntary Liquidation in accordance with Paragraph 83(1)(b) of Schedule B1 of the Insolvency Act 1986

## **10 Creditors Meeting**

In accordance with Paragraph 51 of Schedule B1 of the Insolvency Act 1986, a meeting of creditors will be held at West Lancashire Investment Centre, Maple View, White Moss Business Park, Skelmerdale, Lancashire, WN8 9TG on 30 March 2010 at 2 30pm Formal notice of the meeting is enclosed as Appendix 6, together with a proxy form at appendix 8

The Directors have been requested to attend the creditors meeting However, they are not legally obliged to attend

The information to be provided at the meeting is already contained within this report

The Administrator would be grateful for the return of the proxy form and claim form 4 25 by 29 March 2010

## **11. Creditors Committee**

In accordance with the requirements of Statement of Insolvency Practice (SIP15), the creditors shall have a right to establish a creditors committee consisting of a minimum of 3 creditors and a maximum of 5 creditors, if it thinks it appropriate

The purpose of the committee is to represent the interests of the creditors as a whole, not just the interests of its individual members In addition to its statutory functions, which are set out in the guidance note SIP15, it may also serve to assist the Supervisors generally and act as a sounding board for them to obtain views on matters pertaining to the Administration A copy of SIP15 can be downloaded from the following site -

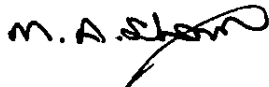
**[www.insolvency-practitioners.org.uk/documents/technical/SIP15\(1\).](http://www.insolvency-practitioners.org.uk/documents/technical/SIP15(1).)**

## **12      The Proposals**

The Administrator's proposals are as follows

- 1    When it is anticipated that no further realisations will be made in the administration than would be available in a winding up, to take the necessary steps to put the Company into Creditors' Voluntary Liquidation (subject to 4 below)
- 2    If Creditors Voluntary Liquidation is deemed appropriate, the Administrators be permitted to seek the appointment of Martin Andrew Shaw and    as Joint Liquidators of the Company, without further recourse to creditors    In accordance with paragraph 87(3) and Rule 2.117(3), creditors may nominate a different person as the proposed liquidator, provided that the nomination is made after the receipt of these proposals and before these proposals are approved
- 3    To seek an extension to the administration period if deemed necessary by the joint administrators
- 4    If, in accordance with Paragraph 84(1) of Schedule B1 of the Insolvency Act 1986, the company has no property which would permit distribution to creditors, the administrators are permitted to move the company from Administration to dissolution rather than placing the Company into Creditors Voluntary Liquidation
- 5    For the purposes of Schedule B1 of the Enterprise Act 2002, the remuneration of the Administrator shall be fixed by reference to the time given by the Administrator and their staff in attending to matters arising under the Administration. Any subsequent Liquidator should also be remunerated on the same basis. The Administrator shall be authorised to draw their remuneration and disbursements either from funds under their control as Administrator or as a first expense in any subsequent Liquidation
- 6    The Administrator shall have the authority to sanction and agree the fees of any solicitors or similar chattel agents by reference to the time given by such agents and their staff, in attending to matters arising in the Administration
- 7    European Community regulations apply to this Administration. These are the main proceedings
- 8    Without prejudice to the provisions of Schedule B1 of the Enterprise Act 2002, the Administrator may carry out all other acts that they may consider to be incidental to the proposals above in order to assist in their achievement of the stated purposes of the Administration Order or any variation thereto

- 9 The Administrator be discharged from liability in respect of any action of his as Administrator on vacation of office (whether because he vacates office by reason of resignation, death or otherwise, because he is removed from office or because his appointment ceases to have effect), in accordance with Schedule B1 paragraphs 98 and 99 of the Act

A handwritten signature in black ink, appearing to read 'M. A. Shaw', with a stylized flourish at the end.

Martin Andrew Shaw  
**Administrator**

**LEOPOLD GROVE ENGINEERING COMPANY LIMITED  
(COMPANY NUMBER: 00426438)**

**Statutory Information**

<b>Company number</b>	00426438
<b>Date of Incorporation</b>	28 December 1946
<b>Nature of Business</b>	General Mechanical Engineering
<b>Current Directors</b>	Michael John Feeley Deborah Jane Feeley Kenneth Bailey
<b>Company Secretary</b>	Mrs Deborah Jane Feeley
<b>Registered Office</b>	
<b>Currently:</b>	West Lancashire Investment Centre Maple View White Moss Business Park Skelmersdale Lancashire WN8 9TG
<b>Previously:</b>	Amy Johnson Way Blackpool Business Park Blackpool Lancashire FY4 2RP
<b>Auditors</b>	CCW Limited 295-297 Church Street Blackpool FY1 3PJ
<b>Bankers</b>	Yorkshire Bank
<b>Issued Share Capital</b>	8,000 Ordinary shares of £1 each
<b>Shareholders</b>	Janet Bailey ( 500 shares) Kenneth Bailey ( 940 shares) Deborah Feeley (1,500 shares) Michael Bailey (5,060 shares)

**Refresh Recovery Limited**  
**Leopold Grove Engineering Company Limited**  
**B - Company Creditors**

Key	Name	Address	£
CA00	Abacus Polar (Micromark)	Building 5, Waltham Park, White Waltham, Maidenhead, Berkshire, S16 3TP	8,699 31
CA01	Abbey Stainless Steels Co Limited	Beeley Wood Works, Beeley Wood Lane, Off Claywheels Lane, Sheffield, Yorkshire, S6 1ND	2,151 45
CA02	Adelaide Engineering Co Limited	Aspnall Street, Heywood, Lancashire, OL10 4HR	23,469 33
CA03	AK Stainless Limited	Unit A Western Avenue, Matrix Park, Chorley, Lancashire, PR7 7NB	579 02
CA04	AK Steel Limited	Lloyds Bank Chambers, 3 High Street, Baldock, Hertfordshire, SG7 6BB	176 53
CA05	Alfa Precision & General Engineering Co Limite	Solway Trading Estate, Maryport, Cumbria, CA15 8NF	7,024 20
CA06	Arnold Wragg	Unit 2 Parkway One Business Park, Parkway, Sheffield, S9 4WU	149 50
CA07	Arval	Aval Centre, Windmill Hill, Swindon, SN5 6PE	1,009 05
CA08	Atlantic Industrials	Bannister Hall Works, Higher Walton, Preston, PR5 4DZ	276 92
CA09	Autoglass Limited	1 Priory Business Park, Cardington, Bedford, MK44 3US	249 94
CA0A	Autoy Limited	Summit House, Bannister Hall Works, Higher Walton, Preston PR5 4DZ	30,409 34
CB00	Balluff Limited	The Automation Centre, Finney Lane, Cheadle, Cheshire, SK8 3DF	268 12
CB01	BAPP Industrial Supplies (Preston)	Unit 57 Romanway Industrial Estate, Longridge Road, Preston, Lancashire, PR2 5BE	426 57
CB02	Blackpool Borough Council	Solaris Centre, New South Promenade, Blackpool, FY4 1RW	115 00
CB03	Blackpool Council Rates LGE		1,916 00
CB04	Bendalls Engineering	Brunthill Road, Kingstown Industrial Estate, Carlisle, Cumbria, CA3 0EH	1,983 50
CB05	Bennett Engineering	Bellingham Works, Mintsfeet Industrial Estate, Kendal, Cumbria, LA9 6LU	7,100 10
CB06	Best for Pneumatic Systems Limited	Bridge Street Industrial Estate, Bridge Street, Church, Accrington, Lancashire, BB5 4HU	837 10
CB07	Bird Stainless Limited	Box Mill, Sheffield Road, Penistone, Sheffield, S36 6HQ	2,664 28
CB08	BMW Financial Services	Europa House, Bartley Way, Hook, Hampshire, RG27 9UF	1,495 28
CB09	Bodycote Heat Treatments Limited	18 Westgate, Skemmersdale, Lancashire, WN8 8AZ	2,010 00
CB0A	Bookers Cash and Carry Limited	Squires Gate Industrial, Squires Gate Lane, Blackpool, Lancashire, FY4 3RN	815 36
CB0B	Bowman International Limited	Unit 10, Isis Court, Wyndyke Furlong, Abington Business Park, Abingdon, Oxfordshire, OX14 1DZ	52 15
CB0C	B & Q Warehouse	Selectapost 18, Rotherham, Yorkshire, S97 3DA	1,233 31
CB0D	British Gas Business	c/o Lynn Taylor, KPMG LLP, National Client Service Centre, 2 Cornwall Street, Birmingham, B3 2DL	1,679 33
CB0E	Bridgeport Machines Limited	Whiteacres, Cambridge Road, Whetstone, Leicester, LE8 6BD	957 95
CB0F	British Telecommunications Insolvency Unit	Alexander Bain House, 15 York Street, Glasgow, G2 8LA	305 26
CB0G	British Standards Institution	Corporate Finance Cash Office, PO Box 16206, London, W4 4ZL	580 07
CB0H	Birkett Cutmaster Limited	PO Box 30, Prospect Mills, Prospect Road, Cleckheaton, BD19 3BL	231 43

**Refresh Recovery Limited**  
**Leopold Grove Engineering Company Limited**  
**B - Company Creditors**

Key	Name	Address	£
CB0I	BSI British Standards	389 Chiswick High Road, London, W4 4AL	243 80
CB0J	Bizz Energy	C/O WDRS, 1 Church Court, Cox Street, Birmingham, B3 1RD	0 00
CB0K	Bibbys Financial	8 Princes Parade, Princes Dock, Liverpool, L3 1DL	0 00
CC00	Caine, Carter & Watson	295-297 Church Street, Blackpool, Lancashire, FY1 3PJ	4,958 38
CC01	Certex St Helens	Unit 19 Park Court, Sherdley Industrial Estate, St Helens, Merseyside, WA9 5GZ	896 92
CC02	Cottage Textiles	1 Sandy Lane, Blackpool, Lancashire, FY4 5EQ	193 20
CC03	Chubb Electronic Security Limited	PO Box 11963, 18-19 Lionel Street, Birmingham, West Midlands, B3 1WD	854 30
CC04	City Link	Unit 82 Roman Way Industrial Estate, Roman Way, Preston, Lancashire, PR2 5BE	188 83
CC05	Clarke Chapman Machining Limited	PO Box 9, Saltmeadows Road, Gateshead, Tyne & Wear, ME8 1SW	1,175 00
CC06	Clover Leaf Garage	297 Squires Gate Lane, Blackoppl, Lancashire, FY4 3RF	46 00
CC07	Colne Anodising Co Limited	Calder Mill, Green Road, Colne, Lancashire, BB8 8AL	604 58
CC08	Colchester Lathe	PO Box 20, Union Street, Heckmondike, West Yorkshire, WF16 0HN	296 23
CC09	Cogne UK Limited	Uniformity Steel Works, Don Road, Newhall, Sheffield, S9 2UD	6,711 10
CD00	Darac Limited	37 The Meadow, Shoreham By Sea, BN43 5RN	28 75
CD01	Daisy Communications	Lindred Road Business Park, Nelson, Lancashire, BB9 5SR	143 47
CD02	The Danwood Group	Harrison Place, Lincoln, LN6 3DG	300 80
CD03	Deva GMBH	Schulstrabe 20, D-35260 Stadtlendorf, GERMANY	609 41
CD04	Dews Haulage	Moorbottom Road, Thornton Lodge, Huddersfield, HD1 3JT	793 50
CD05	Damar International	45 Humberstone Drive, Leicester, LE5 0RE	10 70
CD06	Direct Paper Agents Limited	Unit 2, Amy Johnson Court, Amy Johnson Way, Blackpool, Lancashire	235 83
CD07	DePe Gear Co Limited	Unit One, Grove Road Industrial Estate, Grove Road, Fenton, Stoke On Trent, Staffordshire, ST4 4LG	1,719 25
CD08	Dyn-Metal Limited	25-29 Chase Road, London, NW10 6TA	498 85
CD09	Dymet Alloys	Station Road West, Ashvale, Hampshire, GU12 5LZ	6,845 05
CD0A	D S Willets (Stainless) Limited		0 00
CE00	E/M Coatings		1,013 57
CE01	Ensinger Limited	Wilfred Way, Tonyrefail, Mid Glamorgan, CF39 8JQ	106 82
CE02	Ensinger Precision Engineering Limited	Wilfred Way, Tonyrefail, Mid Glamorgan, CF39 8JQ	401 16
CE03	Essential Industrial Services Limited	Unit 468, Ranglet Road, Walton Summit, Bamber Bridge, Preston, PR5 8AR	156 25
CE04	European Tubes Limited	Unit 9 Pagefield Industrial Estate, Miry Lane, Wigan, Lancashire, WN6 7LA	1,767 80
CE05	Elmer Wallace Limited	c/o Royal Bank of Scotland, Smith House, PO Box 50, Elmwood Avenue, Feltham, Middlesex, TW13 7QD	373 12

**Refresh Recovery Limited**  
**Leopold Grove Engineering Company Limited**  
**B - Company Creditors**

Key	Name	Address	£
CE06	Express Cutting & Welding Services Limited	245 Walton Summit Centre, Oldfield Road, Bamber Bridge, Preston, Lancashire, PR5 8AL	5,410 21
CE07	Ericks Industrial Services Limited	Amber Way, Halesowen, West Midlands, B62 8WG	5,946 23
CF00	Ford Component Manufacturing Limited	Tyne Dock, South Shields, Tyne & Wear, NE33 5ST	2 53
CF01	Format QA Consultants Limited	Unit 25-27, Reginald Road Industrial Park, St Helens, WA9 4HY	2,082 23
CF02	FTL Seals Technology Limited	Bruntcliffe Avenue, 27 Business Park, Morley, Leeds, LS27 0TG	823 75
CF03	James Fisher Nuclear Limited	Ennerdale Mill Business Park, Egremont, Cumbria, CA22 2PN	1,222 56
CF04	First Subsea Limited	Engineering House, Lune Industrial Estate, Lancaster, LA1 5QP	11,500 00
CG00	Guyson International Limited	Snaygill Industrial Estate, Keighley Road, Skipton, North Yorkshire, BD23 2QR	365 91
CH00	H M Revenue & Customs - VAT	Insolvency Operations, Queens Dock, Liverpool, L74 4AF	79,534 00
CH01	High Spec Metal Polishers Limited	Unit 19A Asquith Bottom Mill, Sowerby Bridge, Halifax, West Yorkshire, HX6 3BS	2,500 00
CH02	Hayes International Limited	Parkhouse Street, Openshaw, Manchester, M11 2ER	1,139 65
CH03	Hargreaves Hamilton Gears Limited	PO Box 33, Gaskell Street, Bolton, Lancashire, BL1 2QS	5,667 20
CH04	Holme Dodsworth Metals Limited	59/69 Heaton Park Road, Newcastle Upon Tyne, NE6 1SQ	715 30
CH05	Harmonic Drive UK Limited	Unit 36, Wolsley Court, Staffordshire Technology Park, Stafford, ST18 0GA	2,148 20
CH06	Henry Sutcliffe Limited	Hulme Street, Salford, Manchester, M5 4PX	1,706 99
CH07	Heatons Sheet Metal	Quin Street, Leyland, Preston, Lancashire	603 75
CH08	Horwich Electronic Laboratories Limited	Bankfield Street, Bolton, Lancashire, BL3 5NP	2,083 80
CH09	Holt Springs Limited	Carsgoe Road, Carr Lane Industrial Estate, Hoylake, Wirral, Merseyside, CH47 4FE	1,640 61
CH0A	Hi-Press Hydraulics Limited	Riverside Works, Forge Road, Whaley Bridge, High Peak, SK23 7HY	871 18
CH0B	Hyquip Limited	New Brunswick Street, Horwich, Bolton, Lancashire, BL6 7JB	291 76
CH0C	Haydock Finance	Challenge House, Challenge Way, Greenbank Business Park, Blackburn, BB1 5QB	0 00
CI00	HM Revenue & Customs - PAYE & NIC	Insolvency & Securities, 3rd Floor, Euston Tower, 286 Euston Road, London NW1 3UQ	88,710 00
CI01	Infranor	Unit 60A, Smithbrook Kline, Cranleigh, Surrey, GU6 8JJ	926 28
CI02	Insight Direct (UK) Limited	Technology Building, Insight Campus, Terry Street, Sheffield, S9 2BU	287 48
CJ00	Jim Clancy & Sons Limited	Station Road, Poulton Le Fylde, Lancashire, FY6 7HU	467 31
CJ01	J K Electrical Company Limited	2 Gawsworth Court, Risley Road, Birchwood, Warrington, Cheshire, WA3 6NJ	498 96
CJ02	J & L Industrial Supply	7 Pacific Avenue, Wednesbury, West Midlands, WS10 7WP	79 74
CJ03	J M Tool & Cutter Limited	Bridge House, 425 Garstang Road, Broughton, Preston, Lancashire, PR3 5JA	1,209 38
CK00	Key Engineering Supplies Limited	Chain Caul Way, Riversway, Preston, Lancashire, PR2 2YL	666 89
CK01	Kleeneze Sealtex Limited	Anstays Road, Hanham, Bristol, BS15 3SS	279 64
CK02	K Steels Limited	Jubilee Works, Holme Lane, Rawtenstall, Rossendale, Lancashire, BB4 6JF	1,271 74



**Refresh Recovery Limited**  
**Leopold Grove Engineering Company Limited**  
**B - Company Creditors**

Key	Name	Address	£
CL00	Langleys Alloys	Campbell Road, Stoke on Trent, Staffordshire, ST4 4ER	1,533 41
CL01	Lee Spring Limited	Latimer Road, Wokingham, Berkshire, RG41 2WA	55 20
CL02	Lemo (UK) Limited	Units 15 & 16, Hazelwood Trading Estate, Worthing, West Sussex, BN14 8NP	788 60
CL03	Leyland Rubber Limited	PO Box 86, Centurion Way, Leyland, Lancashire, PR25 3XE	286 18
CL04	Longfellows Office Supplies	295 Whitegate Drive, Blackpool, Lancashire, FY3 9JS	180 13
CM00	Malcolm McCulloch & Sons	Maccoil Building "Wirefield", Poulton Industrial Estate, Poulton Le Fylde, Lancashire, FY6 8JF	2,034 13
CM01	Manchester Alloys & Metals Limited	Unit 1-4 Meadow Road, Salford, Manchester, M7 1PA	963 82
CM02	Martin Brown Paints Limited	265-267 Dickson Road, Blackpool, Lancashire, FY1 2JJ	28 34
CM03	Metal-Brite Anticorrosive Services Limited	Unit 31, Audley Street Works, Mossley, Lancashire, OL5 9NQ	2,709 40
CM04	Midland Marquees	The Old Vicarage, St Mary's Close, Newton Solney, DE15 0SE	300 00
CN00	Network Vehicles	2 Burston Road, London, SW15 6SD	466 30
CN01	North West Fire & Safety Limited	110 Pleasington Close, Blackburn, Lancashire, BB2 1TU	70 50
CN02	Nylacast Limited	200 Hastings Road, Leicestershire, LE5 0HJ	123 03
CO00	O2 (UK) Limited	PO Box HK860, Arlington Business Centre, Milshaw Park Lane, Leeds, LS11 0NE	270 12
CO01	Ondrives Limited	Foxwood Road, Foxwood Industrial Park, Chesterfield, Derbyshire, S41 9RN	256 83
CP00	P A R Preston Limited	Club Street, Bamber Bridge, Preston, PR5 6FN	951 08
CP01	P P Profiles	100 Henshaw Lane, Yeadon, Leeds, LS19 7RZ	71 88
CP02	Preston Grinding & Supplies Limited	Bridge House, 425 Garstang Road, Broughton, Preston, Lancashire, PR3 5JA	2,829 00
CQ00	Quadrant EPP UK Limited	83 Bridge Road East, Welwyn Garden City, Hertfordshire, AL7 1LA	1,313 97
CR00	Ram Power Limited	16 Greenhill Crescent, Watford Business park, Watford, Hertfordshire, WD18 8SE	839 76
CR01	Ray Witts Transport	"Brookside", Preston Road, Charnock Richard, Lancashire, PR7 5LF	305 50
CR02	Regent Gas	Unit 17 Metrol Centre, Britannia Way, Park Royal, London, NW10 7PA	2,062 81
CR03	Righton Limited	Unit 6A, Yewtree Way, Stonecross Park, Golborne, Warrington, WA3 3JD	563 84
CR04	Riley & Shutt (Tools) Limited	34 Church Lane, Clayton Le Moors, Accrington, BB5 4DE	2,302 41
CR05	Routco Plc	Unit 4 Enterprise Court, Huncoat Business Park, Newhouse Road, Accrington, Lancashire, BB5 6TS	244 98
CR06	Royal & Sun Alliance	Level 2, New Hall Place, Old Hawk Street, Liverpool, L69 3EN	9,436 64
CR07	R S Components Limited	PO Box 99, Corby, Northants, NN17 5UB	195 69
CR08	Rud Chains	Units 10-14, John Wilson Business Park, Thanet Way, Whitstable, Kent, LT5 3QT	308 52
CR09	RVL Electrical	50 Blackburn Road, Accrington, Lancashire	400 00
CR0A	Regal Vibro Limited	Cartmore Industrial Estate, Lochgelly, Fife, KY5 8LL	10,720 63

**Refresh Recovery Limited**  
**Leopold Grove Engineering Company Limited**  
**B - Company Creditors**

Key	Name	Address	£
CS00	Safety Klean UK Limited	390 London Road, Isleworth, Middlesex, TW7 5AN	1,086 75
CS01	Sage (UK) Limited	Sage House, Benton Park Road, Newcastle upon Tyne, NE7 7L	626 75
CS02	SAL Abrasive Technologies Limited	SAL House, Unit 7 Drumhead Road, Chorley North Business Park, Chorley, Lancashire, PR6 7BX	441 68
CS03	Scanwell Limited	Llandersfelq, Bala, Gwynedd, LL23 7HW	481 90
CS04	Sparkles Cleaning Services	124 Highbury Road East, St Annes, Lancashire	180 00
CS05	SES Metals Limited	Streling Works, Ings Lane, Rochdale, Greater Manchester, OL12 7LQ	4,424 17
CS06	Seton/Brady Corporation Limited	14 Wildmere Road, Wildmere Industrial Estate, Banbury, Oxon, OX16 3JU	166 69
CS07	Stainless Fittings Limited	Tipton Road, Dudley, West Midlands, DY1 4SQ	61 61
CS08	Shell UK Oil Products Limited	Rowlands Way House, Rowlands Way, Manchester, M22 5SB	2,227 53
CS09	Silverburn Finance Limited	76 Winter Hey Lane, Horwich, Bolton, Lancashire, BL6 7PQ	506 00
CS0A	Simmons Transport Limited	Clark Street, Poulton Le Fylde, Lancashire, FY6 8JR	1,664 42
CS0B	Sita UK Limited	301-303 Parkway, Worle, Weston Super Mare, North Somerset, BS22 6WA	449 12
CS0C	SKF (UK) Limited	Sundon Park Road, Luton, Bedfordshire, LE3 3BL	5,363 60
CS0D	Smith Brothers	Todderstaff Hall Farm, Singleton, Poulton Le Fylde, Lancashire, FY6 8LF	202 81
CS0E	Starline (Sales Ideas) Limited	Hope Road, Bedminster, Bristol, BS3 3NZ	271 54
CS0F	Smiths Metal Centres	12 Shield Drive, Wardley Industrial Estate, Worsley, Manchester, M28 2QB	8,307 45
CS0G	Steel Plate & Sections Limited	Mill House, Forge Lane, Minworth, Sutton Coldfield, West Midlands, B76 1AH	9,177 00
CS0H	600 Group	Union STreet, Heckmondwike, WF16 0HN	45 83
CS0I	SEW Eurodrive	Beckbridge Industrial Estate, Normanton, West Yorkshire, WF6 1QR	0 00
CT00	Tom Parker Limited	PO Box 36, Marsh Lane, Preston, PR1 1HY	3,412 54
CT01	Transmission Developments Company Limited	Dawkins Road, Hamworthy, Poole, Dorset, BH15 4HF	334 71
CT02	Tecvac Limited	Lord Street, Bury, Lancashire, BL9 0RE	216 78
CT03	Texicare/Johnsons Apparelmaster	Lansil Industrial Estate, Caton Road, Lancaster, Lancashire, LA1 3PQ	696 52
CT04	T Mobile	PO Box 719, Camberley, Surrey, GU15 3WS	143 29
CT05	TMT Blasting	Cherry Lane Works, Cherry Lane, Freckleton, Lancashire, PR4 1SF	320 00
CT06	Tokai Carbon Europe	Roway Lane, Oldham, Warley, West Midlands, B69 3EJ	82 58
CT07	Top Gun Air Nailers Limited	Trident Business Park, Building 3, Amy Johnson Way, Blackpool, Lancashire, FY4 2RP	192 44
CT08	Trelleborg Sealing Solutions	Dunball Park, Dunball, Bridgewater, Somerset, TA6 4TP	417 74
CT09	Techniques Surfaces (UK)	20 Wood Lane, Erdington, Birmingham, Warwickshire, B24 9QL	103 99
CT0A	Tyres (South Shore) Limited	57 Cowley Road, Marton, Blackpool, Lancashire, FY4 4NE	287 36
CT0B	Taylor Steel (North West) Limited	Barrett House, Cutler Heights Lane, Dudley Hill, Bradford, BD4 9HU	1,856 19

**Refresh Recovery Limited**  
**Leopold Grove Engineering Company Limited**  
**B - Company Creditors**

Key	Name	Address	£
CU00	Universal Leasing Limited	Admiral House, Parsons Street, Oldham, OL9 7AH	0 00
CW00	Wailwork Heat Treatment	Lord Street, Bury, Lancashire, BL9 0RE	3,202 42
CW01	James Walker & Co Limited	1 Millennium Gate, Westmere Drive, Crewe, Cheshire, CW1 6AY	207 69
CW02	WDS Components Limited	Richardshaw Road, Grangefield 1, Pudsey, Leeds, Yorkshire, LS28 6LE	56 47
CW03	William Moore & Sons (Preston) Limited	1-3 Ribbleson Trading Estate, Crook Street, Preston, Lancashire, PR1 5LS	117 06
CW05	Willis Insurance	Stuart House, Caxton Road, Fulwood, Preston, Lancashire, PR2 9RW	2,466 66
CW06	Wirex Limited	Unit 6 Deveron Mill, Meadow Street, Grat Harwood, Lancashire, BB6 7EJ	5,801 80
CW07	Workplace Products	Merryhills House, Middlemore Lane West, Aldridge, West Midlands, WS9 8BG	279 25
CY00	Yarl Hydracentre Limied	Unit BT 24C/10C, Clay Flatts, Workington, Cumbria, CA14 2TQ	7,484 12
CY01	Yorkshire Bank	31 Westcliffe Drive, Layton, Blackpool, FY3 7BW	925,239 00
<b>161 Entries Totalling</b>			<b>1,381,907.51</b>

Signature \_\_\_\_\_

**Leopold Grove Engineering Company Limited  
(In Administration)**

**Income and Expenditure Account  
10 February 2010 to 10 March 2010**

<b>INCOME</b>	<b>Total (£)</b>
Sales	36,140 00
	<hr/>
	<b>36,140.00</b>
	<hr/>
<b>EXPENDITURE</b>	
Purchases	14,228 75
Salaries	22,948 54
Bank Charges	67 00
Lease/HP Payments	2,338 74
Agents/Valuers Fees (1)	100 00
	<hr/>
	<b>39,683.03</b>
	<hr/>
<b>Balance</b>	<b>(3,543.03)</b>
	<hr/>
<b>MADE UP AS FOLLOWS</b>	
Vat Receivable	2,233 48
Estate Current Account	547 99
Vat Payable	(6,324 50)
	<hr/>
	<b>(3,543.03)</b>
	<hr/>

**Refresh Recovery Limited**

TIME &amp; CHARGEOUT SUMMARIES (POST)

Leopold Grove Engineering Company Limited

From 10 Feb 2010 to 10 Mar 2010

**HOURS**

Classification Of work Function	Partner	Manager	Other Senior Professional	Assistants & Support Staff	Total Hours	Time Cost £	Average Hourly Rate £
Administration & Planning	5 50	2 50	12 25	16 60	36 85	6,178 75	167 67
Realisation of Assets	0 00	0 00	1 00	0 00	1 00	165 00	165 00
Trading	20 50	13 20	84 30	14 80	132 80	25,378 00	191 10
Creditors	5 00	3 80	1 00	14 30	24 10	4,131 50	171 43
Statutory Matters	2 00	0 00	2 50	0 20	4 70	1,047 50	222 87
Investigations	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Fees Claimed £	10,065 00	4,897 50	16,673 25	5,265 00		36,900 75	
Total Hours	33 00	19 50	101 05	45 90	199 45		
Average Rate	305 00	251 15	165 00	114 71			

Rule 4.73

Our Ref L021/MAS/LMI/U  
Form 4.25**PROOF OF DEBT - GENERAL FORM**

<b>Leopold Grove Engineering Company Limited In Administration (Company Number: 00426438)</b>	
<b>Date of Administration: 10 February 2010</b>	
1	Name of Creditor (If a company please also give company registration number)
2	Address of Creditor for correspondence
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date the company went into Administration (see note) £
4	Details of any documents by reference to which the debt can be substantiated [Note there is no need to attach them now but the Administrator may call for any document or evidence to substantiate the claim at his discretion as may the chairman or convenor of any meeting]
5	If amount in 3 above includes outstanding uncapitalised interest please state amount £
6	Particulars of how and when debt incurred (If you need more space append a continuation sheet to this form)
7	Particulars of any security held, the value of the security, and the date it was given
8	Particulars of any reservation of title claimed in respect of goods supplied to which the claim relates
9	Signature of creditor or person authorised to act on his behalf
	Name in BLOCK LETTERS
	Position with or in relation to creditor
	Address of person signing (if different from 2 above)
Admitted to vote for	Admitted for dividend for
£	£
Date	Date
Liquidator	Liquidator

## Proxy (Administration)

**Leopold Grove Engineering Company Limited**  
**(Company Number: 00426438)**

Name of Creditor \_\_\_\_\_

Address \_\_\_\_\_

Name of Proxy Holder

Please insert name of person (who must be 18 or over) or the Chairman of the Meeting. If you wish to provide for alternative proxy holders in the circumstances that your first choice is unable to attend please state the name(s) of the alternatives as well. Please delete words in brackets if the proxy holder is only to vote as directed i.e. he has no discretion.

1 \_\_\_\_\_

2 \_\_\_\_\_

3 \_\_\_\_\_

I appoint the above person to be my/the creditor's proxy holder at the meeting of creditors to be held on **30 March 2010**, or at any adjournment of that meeting. The proxy holder is to propose or vote as instructed below (and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion).

## Voting Instructions for resolutions

\*Please delete as appropriate

1 For the acceptance/rejection\* of the administrator's proposals/revised proposals\* as circulated

**This form must be signed**

Signature \_\_\_\_\_ Date \_\_\_\_\_

Name in CAPITAL LETTERS \_\_\_\_\_

Only to be completed if the creditor has not signed in person

Position with creditor or relationship to creditor or other authority for signature

\_\_\_\_\_

Remember there may be resolutions on the other side of this form

## Notice of a meeting of creditors

Name of Company

**Leopold Grove Engineering Company Limited**

Company number

**00426438**

In the

**High Court of Justice, Chancery Division Manchester  
District Registry 1 Bridge Street, Manchester, M60 9DJ**

Court case number

**367 Of 2010**

(a) Insert full name(s)  
and address(es) of the  
administrator(s)

Notice is hereby given by (a)

**Martin Andrew Shaw  
Refresh Recovery Limited  
West Lancashire Investment Centre  
Maple View  
White Moss Business Park  
Skelmersdale, WN8 9TG**

(b) Insert full name and  
address of registered  
office of the company

that a meeting of the creditors of (b) **Leopold Grove Engineering Company Limited ,  
West Lancashire Investment Centre, Maple View, White Moss Business Park,  
Skelmersdale, WN8 9TG**

(c) Insert details of  
place of meeting

is to be held at (c) **West Lancashire Investment Centre, Maple View, White Moss  
Business Park, Skelmersdale, Lancashire, WN8 9TG**

(d) Insert date and time  
of meeting

on (d) **30 March 2010 at 2.30pm**

\*Delete as applicable

The meeting is

**\*(1) an initial creditors' meeting under paragraph 51 of Schedule B1 to the Insolvency Act 1986 ("the Schedule"),**

~~\*(2) an initial creditors' meeting requested under paragraph 52(2) of the Schedule,~~

~~\*(3) to consider revisions to my proposals under paragraph 54(2) of the Schedule,~~

~~\*(4) a further creditors' meeting under paragraph 56 of the Schedule,~~

~~\*(5) a creditors' meeting under paragraph 62 of the Schedule~~

I invite you to attend the above meeting

A proxy form is enclosed which should be completed and returned to me by the date of the meeting if you cannot attend and wish to be represented

In order to be entitled to vote under Rule 2 38 at the meeting you must give to me, not later than 12 00 hours on the business day before the day fixed for the meeting, details in writing of your claim

Signed

**M. A. Shaw**  
\_\_\_\_\_  
Administrator

\* Delete as  
applicable

Dated 10 March 2010

**A copy of the \*proposals /revised proposals is attached**