# **ABBREVIATED ACCOUNTS**

For the year ended 30th June, 2008



Company Number 433697

**Registered Office** 

2 Blakelow Bank Macclesfield Cheshire SK11 7GD

# Abbreviated Accounts

## For the year ended 30th June, 2008

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# ABBREVIATED BALANCE SHEET As At 30th JUNE, 2008

	<u>Notes</u>	200	2008		2007	
		2	£	£	£	
FIXED ASSETS			-		-	
CURRENT ASSETS						
Debtors Cash at Bank		251 1,921		219 38,024		
	_	2,172		38,243		
CREDITORS						
Amounts due within one year	_	675		675		
NET CURRENT ASSETS			1,497		37,568	
TOTAL ASSETS LESS CURRENT LIABIL	<u>.ITIES</u>		1,497		37,568	
CREDITORS						
Amounts due in more than one year			-		(1,551)	
PROVISION FOR LIABILITIES AND CHARG	i <u>ES</u>					
Deferred taxation			-		-	
		£	1,497	£	36,017	
CAPITAL AND RESERVES		•	<del></del> _			
Called-up Share Capital	2		400		400	
Other Reserves			27		27	
Profit and Loss Account			1,070		35,590	
SHAREHOLDERS' FUNDS		3	1,497	£	36,017	

The Balance Sheet is continued on page 2, which contains statements from the Directors regarding their responsibilities in accordance with the Companies Act 1985 and the exemptions available to the company.

### ABBREVIATED BALANCE SHEET - continued

For the year ended 30th June, 2008

In the Directors' opinion, the company was entitled under Section 249A (1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 30th June, 2008. No members who were entitled to have requested an audit and we confirm that no notice has been deposited under Section 249(B) of the Companies Act 1985.

The directors also acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985, applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities.

The accounts were approved by the Board of Directors on: 14 January, 2009

D M/Rewart

R. M. H. Alexander

**DIRECTORS** 

# NOTES TO THE ABBREVIATED BALANCE SHEET For the year ended 30th June, 2008

#### 1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Company's financial statements:

#### **Basis of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January, 2005).

The adoption of the Financial Reporting Standard for Smaller Entities - FRSSE - (effective January, 2005) has resulted in a change in accounting policies in respect of dividends, proposed dividends and bad debts.

Previously, any dividends paid or proposed were charged against the profits for that year. Under FRSSE 2005 any dividends paid are charged against capital and reserves in the Balance Sheet. Any proposed dividends for the year are not included in the accounts but are detailed in the notes to the accounts.

Bad debts are now only recorded in the accounts if there was evidence that the debt was irrecoverable at the Balance Sheet date. The amount of any bad debt becoming known after the year end will be disclosed in the notes to the accounts.

#### Turnover

The company did not trade during the year and is in the process of being wound up.

#### **Deferred Taxation**

At the balance sheet date, the company had no liability in respect of deferred taxation arising from accelerated capital allowances, as all the fixed assets had been disposed of.

<u>2.</u>	SHARE CAPITAL	<u>2008</u>	<u> 2007</u>
	Authorised - Ordinary Shares of £1 each	400	400
	Allotted, Called Up and Fully Paid - Ordinary Shares of £1 each	400	400