

ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 26TH AUGUST 2000

DIRECTORS' STATEMENT RE FILING OF  
ACCOUNTANTS' REPORT  
WITH ABBREVIATED ACCOUNTS

Page 2 reproduces the text of the report prepared for the purposes of section 249(A) of the Companies Act 1985 in respect of the company's annual accounts from which the abbreviated accounts (set out on pages 3 to 5) have been prepared.

ON BEHALF OF THE BOARD

..... *A Fraser* ..... DIRECTOR  
A. FRASER

30th July 2002



ACCOUNTANTS' REPORT  
TO THE SHAREHOLDERS OF  
WARWICK LODGE LIMITED

FOR THE YEAR ENDED 26TH AUGUST 2000

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In accordance with the instructions of the company's directors and in order to assist the directors to fulfil their responsibilities we have prepared the accounts on pages 3 to 7 from the accounting records and from information and explanations supplied to us.

As described on the Balance Sheet the company's directors are responsible for the preparation of the accounts and they believe that the company is exempt from an audit.

We have not performed an audit in accordance with Auditing Standards and accordingly we express no opinion on the accounts.

KAZAZ AND COMPANY

129A Sibson Road  
Birstall  
Leicester  
LE4 4ND

30th July 2002

## ABBREVIATED BALANCE SHEET AS AT 26TH AUGUST 2000

	Notes	£ <u>2000</u>	£	£ <u>1999</u>	£
<b>FIXED ASSETS</b>					
Tangible Assets	2		829,682		850,374
<b>CURRENT ASSETS</b>					
Debtors and Prepayments	3	31,571		20,812	
Cash at Bank and in hand		-		255	
		<u>31,571</u>		<u>21,067</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>19,748</u>		<u>118,179</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			11,823		(97,112)
<b>CREDITORS: Amounts falling due after more than one year</b>	4		(776,889)		(676,230)
<b>NET ASSETS</b>			<u>64,616</u>		<u>77,032</u>
<b>CAPITAL AND RESERVES</b>					
Called up Share Capital	5		3		3
Profit and Loss Account			<u>64,613</u>		<u>77,029</u>
			<u>64,616</u>		<u>77,032</u>

The directors are satisfied that the company was entitled to exemption under subsection (1) of Section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of Section 249B.

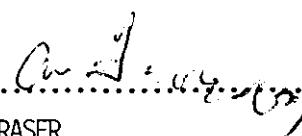
The directors acknowledges their responsibility for:

- i ensuring that the company keeps accounting records which comply with Section 221: and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

These financial statements were approved by the Board on 30th July 2002.

## ON BEHALF OF THE BOARD

.....  ..... DIRECTOR  
A. FRASER

30th July 2002

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 26TH AUGUST 2000

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**1 ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

**BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities. The effect of events relating to the year ended 26th August 2000 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 26th August 2000 and of the results for the year ended on that date.

**DEPRECIATION**

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:-

Fixtures and Equipment	15% per annum of cost
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**DEFERRED TAXATION**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may crystallise.

**2 FIXED ASSETS**

	<u>TANGIBLE ASSETS</u>
<b>COST</b>	<b>£</b>
As at 26th August 1999	928,996
Additions	-
Disposal	<u>(3,150)</u>
At 26th August 2000	<u>925,846</u>
<b>DEPRECIATION</b>	
As at 26th August 1999	78,622
Charge for the year	17,542
Disposal	<u>-</u>
As at 26th August 2000	<u>96,164</u>
<b>NET BOOK VALUE</b>	
As at 26th August 2000	<u>829,682</u>
As at 26th August 1999	<u>850,374</u>

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 26TH AUGUST 2000

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3 **DEBTORS**

Debtors include an amount of £20,812 owed by an associated company.

4 **CREDITORS:** Amounts falling due after more than one year

	<u>2000</u>	<u>1999</u>
	<u>£</u>	<u>£</u>
Repayable other than by instalments after 5 years:		
Loans		
Payable by instalments	568,722	413,000
Bank Loan	<u>208,167</u>	<u>263,230</u>

5 **SHARE CAPITAL**

Authorised	<u>100,000</u>	<u>100,000</u>
Issued and Fully Paid Ordinary Shares of £1 each	<u>3</u>	<u>3</u>

There have been no changes during the year.