

REGISTERED NUMBER: 04177922 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007
FOR
WARWICK HOUSE PROPERTY MANAGEMENT LTD**

WEDNESDAY



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28/11/2007

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COMPANIES HOUSE

WARWICK HOUSE PROPERTY MANAGEMENT LTD

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FOR THE YEAR ENDED 31 MARCH 2007**

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WARWICK HOUSE PROPERTY MANAGEMENT LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2007**

DIRECTOR: J R Boakes

SECRETARY: Mrs A Willmott

REGISTERED OFFICE: 24 Bellevue Road
Ramsgate
Kent
CT11 8LA

REGISTERED NUMBER: 04177922 (England and Wales)

ACCOUNTANTS: Friend & Grant Ltd
Bryant House
Bryant Road
Stroud
Rochester
Kent
ME2 3EW

WARWICK HOUSE PROPERTY MANAGEMENT LTD**ABBREVIATED BALANCE SHEET
31 MARCH 2007**

	Notes	2007 £	2006 £
CURRENT ASSETS			
Stocks		1,493,077	374,442
Debtors		746	135,390
Cash in hand		367	369
		1,494,190	510,201
CREDITORS			
Amounts falling due within one year		1,435,286	469,897
NET CURRENT ASSETS		58,904	40,304
TOTAL ASSETS LESS CURRENT LIABILITIES		58,904	40,304
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		58,903	40,303
SHAREHOLDERS' FUNDS		58,904	40,304

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 22 November 2007 and were signed by



J R Boakes - Director

The notes form part of these abbreviated accounts

WARWICK HOUSE PROPERTY MANAGEMENT LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of development properties for which contracts have been exchanged, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006 and 31 March 2007	2,648
DEPRECIATION	
At 1 April 2006 and 31 March 2007	2,648
NET BOOK VALUE	
At 31 March 2007	-
At 31 March 2006	-

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary	£1	1,000	1,000
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
1	Ordinary	£1	1	1