

WARWICK HOUSE PROPERTY MANAGEMENT LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2002



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COMPANIES HOUSE

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10/01/03

WARWICK HOUSE PROPERTY MANAGEMENT LIMITED

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WARWICK HOUSE PROPERTY MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2002

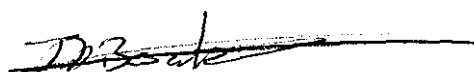
	Notes	2002 £	£
Fixed assets			
Tangible assets	2		1,986
Current assets			
Debtors		759	
Cash at bank and in hand		1,179	
		<u>1,938</u>	
Creditors: amounts falling due within one year		<u>(3,238)</u>	
Net current liabilities			<u>(1,300)</u>
Total assets less current liabilities			<u>686</u>
Capital and reserves			
Called up share capital	3		1
Profit and loss account			<u>685</u>
Shareholders' funds			<u>686</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 8 January 2003



J R Boakes
Director

WARWICK HOUSE PROPERTY MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 25% on net book value

2 Fixed assets

	Tangible assets £
Cost	
At 13 March 2001	-
Additions	2,648
	<hr/>
At 31 March 2002	2,648
	<hr/>
Depreciation	
At 13 March 2001	-
Charge for the period	662
	<hr/>
At 31 March 2002	662
	<hr/>
Net book value	
At 31 March 2002	1,986
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3 Share capital

	2002 £
Authorised	
1,000 Ordinary of £ 1 each	1,000
	<hr/>
Allotted, called up and fully paid	
1 Ordinary of £ 1 each	1
	<hr/> <hr/>

The subscriber share of 1 ordinary share of £1 each was allotted and fully paid at par for cash consideration.

WARWICK HOUSE PROPERTY MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2002

4 Transactions with directors

During the period under review the company rented office premises from the director, Mr J Boakes, for rent of £3,000. In addition the company received letting commission from the director, Mr J Boakes, of £13,558.08. The letting commission was charged at market rates of 15% of the letting income received.