

Abbreviated Unaudited Accounts for the Year Ended 31 May 2016

for

Washtec Services Limited

Washtec Services Limited (Registered number: 05809538)

Contents of the Abbreviated Accounts
for the Year Ended 31 May 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

DIRECTOR:	A M Fletcher
SECRETARY:	Mrs B Fletcher
REGISTERED OFFICE:	3 Tyn-y-Graig Llanbradach Caerphilly CF83 3LH
REGISTERED NUMBER:	05809538 (England and Wales)
ACCOUNTANT:	DC Tax and Accounts Ltd 5 Valleys Enterprise Centre Greenway Bedwas CAERPHILLY CF83 8GF
BANKERS:	HSBC 37 Cardiff Road Caerphilly Mid Glamorgan CF83 1WE

Abbreviated Balance Sheet
31 May 2016

	Notes	31/5/16 £	£	31/5/15 £	£
FIXED ASSETS					
Tangible assets	2		1,180		4,518
Investments	3		(1,982)		-
			(802)		4,518
CURRENT ASSETS					
Stocks		2,100		2,200	
Debtors		32,766		28,812	
Cash at bank		3,299		3,299	
		38,165		34,311	
CREDITORS					
Amounts falling due within one year		30,896		31,966	
NET CURRENT ASSETS			7,269		2,345
TOTAL ASSETS LESS CURRENT LIABILITIES			6,467		6,863
CREDITORS					
Amounts falling due after more than one year			-		5,862
NET ASSETS			6,467		1,001
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			5,467		1
SHAREHOLDERS' FUNDS			6,467		1,001

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 February 2017 and were signed by:

A M Fletcher - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2015 and 31 May 2016	<u>19,574</u>
DEPRECIATION	
At 1 June 2015	<u>15,056</u>
Charge for year	<u>3,338</u>
At 31 May 2016	<u>18,394</u>
NET BOOK VALUE	
At 31 May 2016	<u>1,180</u>
At 31 May 2015	<u>4,518</u>

3. **FIXED ASSET INVESTMENTS**

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2016

				Loans
				£
Disposals				(1,982)
At 31 May 2016				<u>(1,982)</u>
4.	CALLED UP SHARE CAPITAL			
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31/5/16	31/5/15
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.