

**WARWICK RETAIL SERVICES LIMITED**

**DIRECTORS' REPORT AND ACCOUNTS**

**31 JULY 1997**

**(Company No: 02335231)**



# **WARWICK RETAIL SERVICES LIMITED**

## **DIRECTORS' REPORT FOR THE YEAR ENDED 31 JULY 1997**

The directors present their annual report and the financial statements for the year ended 31 July 1997.

### **Principal Activities**

The Company did not trade during the year.

### **Dividend**

The directors do not recommend the payment of a dividend.

### **Directors**

The directors of the Company during the year under review were:

Mr M L Shattock

Mr H J Hunt

Neither of the directors held any beneficial interest in the Company's share capital at 31 July 1997 or at any time during the year then ended.

## **WARWICK RETAIL SERVICES LIMITED**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 JULY 1997 (continued)**

#### **Statement of Directors' Responsibilities**

Company law requires the directors to prepare financial statements for each year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:


- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **AUDITORS**

A resolution not to appoint auditors has been passed.

By Order of the Board



H J HUNT  
Secretary

20 March 1998

# WARWICK RETAIL SERVICES LIMITED

## BALANCE SHEET - 31 JULY 1997

	<u>Notes</u>	<u>1997</u> £	<u>1996</u> £
CURRENT ASSETS			
Debtors	2	<u>2</u>	<u>2</u>
		2	2
CURRENT LIABILITIES			
Creditors: due within one year	3	<u>(8,957)</u>	<u>(8,957)</u>
NET CURRENT LIABILITIES		<u>(8,955)</u>	<u>(8,955)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(8,955)</u>	<u>(8,955)</u>
CAPITAL AND RESERVES			
Called up share capital	4,5	2	2
Profit and loss account	5	<u>(8,957)</u>	<u>(8,957)</u>
		<u>(8,955)</u>	<u>(8,955)</u>

In the directors' opinion, the company was dormant throughout the financial year.

The financial statements on pages 3 to 5 were approved at a meeting of the Board of Directors on 20 March 1998.



H J HUNT  
Director

Notes to the financial statements are on pages 4 and 5.

## WARWICK RETAIL SERVICES LIMITED

### PROFIT AND LOSS ACCOUNT

During the financial year and preceding financial year, the Company did not trade and received no income and incurred no expenditure. Consequently, during those years the Company made neither a profit nor a loss.

### NOTES TO THE FINANCIAL STATEMENTS - YEAR ENDED 31 JULY 1997

#### 1. ACCOUNTING POLICY

##### Basis of accounting

The financial statements have been prepared under the historical cost convention and applicable accounting standards.

#### 2. DEBTORS

	<u>1997</u>	<u>1996</u>
	£	£
Other debtors	<u>2</u>	<u>2</u>
	2	2
	==	==

#### 3. CREDITORS DUE WITHIN ONE YEAR

	<u>1997</u>	<u>1996</u>
	£	£
Accruals	400	400
Unsecured loan - University of Warwick	<u>8,557</u>	<u>8,557</u>
	8,957	8,957
	==	==

#### 4. SHARE CAPITAL

	Allotted and fully paid	Authorised
Ordinary shares of £1 each	2	100
	==	==

#### 5. SHAREHOLDERS' FUNDS

	Share Capital	Profit and Loss	Total
	£	£	£
At 31 July 1996	2	(8,957)	(8,955)
Result for the year	-	-	-
At 31 July 1997	<u>2</u>	<u>(8,957)</u>	<u>(8,955)</u>
	==	==	==

**6. ULTIMATE PARENT ENTITY**

The ultimate parent entity and controlling party is the University of Warwick, which is the parent undertaking which consolidates the group accounts. The consolidated parent accounts can be obtained from the principal place of business at the University of Warwick, Coventry, CV4 7AL.