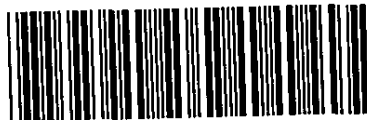


Dunswell Electrical Ltd  
Directors' report and Financial Statements  
For  
The Year Ended 31 January 2012

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Dunswell Electrical Ltd  
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For The Year Ended 31 January 2012

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Dunswell Electrical Ltd  
Company Information  
For The Year Ended 31 January 2012

Directors G Hunt

Secretary

Registered Office 10 Dene Close  
Dunswell  
Hull  
HU6 0AB

Registered Number 5343273 (England & Wales)

Accountants Linguards Limited  
Boreas Vale Farm  
Hull  
HU12 8AZ

Dunswell Electrical Ltd  
Report of the directors  
For The Year Ended 31 January 2012

The Directors present their report with the financial statements of the company for the year ended 31st January 2012

Principal Activities

The Principal Activities of the company in the year under review was that of providing electrical services

The Company was incorporated in England & Wales on the 26th January, 2005

Directors

The Directors and their interest in the shares of the company where as follows -

	Ordinary £1	
	2012	2011
G Hunt	2	2

This Report has been prepared in accordance with the Companies Act 2006 relating to small companies

On behalf of the board



G Hunt  
Director

Date - 2/4/2012

Dunswell Electrical Ltd  
Profit and Loss Account  
For The Year Ended 31 January 2012

		2012	2011
	<u>Note</u>		
Turnover	2	11,522	15,785
Cost of Sales		2,803	2,142
Gross Profit		8,719	13,643
Administrative Expenses		12,576	12,262
Operating LOSS/ Profit	3	<u>-3,857</u>	<u>1,381</u>
Profit on Disposal of Fixed Assets		<u>0</u>	<u>0</u>
LOSS/Profit on Ordinary Activities Before Interest		-3,857	1,381
Interest Receivable		0	0
Interest Payable - Bank Overdraft		<u>0</u>	<u>0</u>
LOSS/Profit on ordinary activities before taxation		-3,857	1,381
Tax on Profit on ordinary activities		0	0
LOSS/Profit for the period after taxation		-3,857	1,381
Dividends		0	6,300
LOSS /Profit for the period		<u>-3,857</u>	<u>-4,919</u>
Retained Profit Brought Forward		374	5,293
LOSS/PROFIT CARRIED FORWARD		<u><u>-3,483</u></u>	<u><u>374</u></u>

The notes form part of these Financial Statements



**Dunswell Electrical Ltd**  
**Balance Sheet as at 31st January, 2012**

	Note	2012		2011	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible Assets	5		133		166
<b>Current Assets</b>					
Stock	6	0		0	
Debtors		2,987		6,033	
Cash at Bank and in hand		9,819		6,068	
		<u>12,806</u>		<u>12,101</u>	
Creditors Amount falling due					
Within one year	7	16,421		11,892	
Total Assets Less Current Liabilities			<u>-3,615</u>		<u>209</u>
<b>NET CURRENT ASSETS</b>			<u>-3,481</u>		<u>376</u>
Creditors Amount falling due					
After one year	8		0		0
<b>NET ASSETS</b>			<u>-3,481</u>		<u>376</u>
<b>Capital &amp; Reserves</b>					
Called up Share Capital	10		2		2
Profit & Loss Account			<u>-3,483</u>		<u>374</u>
Shareholders Funds			<u>-3,481</u>		<u>376</u>

For the year ended 31st January 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

No notice has been deposited under the companies Act 2006 in relation to its financial statements for the financial year

The Director acknowledges his responsibility for

- (A) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- (B) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements have been prepared in accordance with the provisions applicable to companies subject to small companies regime

On Behalf of the board

Mr G Hunt - Director

Approved by the board on



2-4-12

The Notes form part of the financial statements

1 Accounting Policies

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the financial reporting standard for smaller entities

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

1.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets less their estimated residual value, over their expected useful lives on the following basis

Motor Vehicles	25%	Per annum reducing balance basis
Fixtures & Fittings	25%	Per annum reducing balance basis
Office Equipment	20%	Per annum reducing balance basis

1.4 Leasing and hire purchase contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Stocks and work in progress

Stock and work in progress are valued at the lower cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.6 Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised only to the extent that the directors consider that it is more likely than not that they will be against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

2 Turnover

In the year to 31st January 2012 0% of the company's annual turnover was derived from markets outside the United Kingdom



**Dunswell Electrical Ltd**  
**Notes to the financial statements**  
**For The Year Ended 31 January 2012**

<b>3</b>	<b><u>Operating Profit</u></b>	<b>2012</b>	<b>2011</b>
----------	--------------------------------	-------------	-------------

The Operating profit is stated after charging

Depreciation of tangible fixed assets		
- owned by the company	33	41
- held under finance leases	0	0
Auditors' Remuneration	0	0
Directors' Remuneration	5,715	5,715
Pension costs	0	0
Exceptional bad debts	0	0

**4** **Taxation**

UK Corporation tax	0	0
Transfer to (from) deferred taxation	0	0
	<u>0</u>	<u>0</u>

**5** **Tangible Fixed Assets**

	Plant & Machinery	Office Equipment	Total
<b>Cost</b>			
At 01 02 10	0	425	425
additions	0	0	0
disposals	0	0	0
At 31 01 11	<u>0</u>	<u>425</u>	<u>425</u>
<b>Depreciation</b>			
b/f	0	259	259
Charge for year	0	33	33
Loss on Disposal	0	0	0
C/f	<u>0</u>	<u>292</u>	<u>292</u>
<b>Net Book Value</b>			
At 01 02 10	<u>0</u>	<u>166</u>	<u>166</u>
At 31 01 11	<u>0</u>	<u>133</u>	<u>133</u>

2012

2011

6 Debtors

Due after more than one year		
Other Debtors	0	0
Due within One Year		
Trade Debtors	0	3047
Other Debtors	2987	2987
	<u>2987</u>	<u>6033</u>
<u>Stocks</u>		
Goods for resale	0	0
work in progress	0	0
	<u>0</u>	<u>0</u>

7 Creditors amounts falling due within one year

Directors Loan	14914	10082
Net Obligations under finance leases and	0	0
hire purchase contracts	0	0
Trade Creditors	0	0
Accruals	500	500
Corporation tax	0	0
Bank Loan	0	0
Credit Card	1007	1310
	<u>16421</u>	<u>11892</u>

Included within other creditors is an amount of £Nil Relating to social security and other taxes Of the creditors falling due within and after more than one year, the bank loans and overdrafts totalling £Nil And the net obligations under finance leases and hire purchase contracts totalling £Nil

8 Creditors amounts falling due after more than one year

Bank Loans	0	0
Net Obligations under finance leases and	0	0
hire purchase contract	<u>0</u>	<u>0</u>

	2012	2011
<b>9</b> <u>Deferred taxation</u>		
Balance at 1st February 2011	0	0
Charge for the Year	<u>0</u>	<u>0</u>
Balance at 31st January 2012	<u>0</u>	<u>0</u>

The provision for deferred taxation is made up of accelerated capital allowances

The company has applied the FRSSE (effective January, 2005) for these financial statements. As a result, the accounting policy for deferred taxation has been changed and full provision has been made for timing differences arising from accelerated capital allowances, as opposed to the partial provision basis previously used. The application of the new policy has not resulted in any material change to figures reported in previous financial statements and therefore no prior year adjustment has been made. The effect of the change in policy on the current year's profits is not material and therefore no adjustment has been made to the profit and loss account and balance sheet for the year and is only shown in note 4 for information only.

<b>10</b> <u>Share Capital</u>	2012	2011
<b>Authorised</b>		
Ordinary Shares of £1 each	1000	1000
<b>Allotted, called up and fully paid</b>		
Ordinary shares of £1 each	2	2

**11**      Post balance sheet events

There have been no post balance sheet events to report

**12**      Related Parties

There have been no transaction between related party transactions

Dunswell Electrical Ltd  
Report of the accountant to the directors of  
Dunswell Electrical Ltd

As Described on the balance sheet you are responsible for the financial statements for the year ended 31st January 2012 set out on pages three and six and you consider that the company is exempt from an audit in accordance with the companies Act 2006 In accordance with your instruction we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanation supplied to us

Linguards Limited  
Boreas Vale Farm  
Hull  
HU12 8AZ

Date

2-4-12

This Page does not form part of the statutory financial statements

**Dunswell Electrical Ltd**  
**Profit and Loss Account**  
**For The Year Ended 31 January 2012**

	2012	2011
		£      £
<b>Sales</b>	11522	15785
Total Income	11,522	15,785
<b>Operating Expenses</b>		
Purchases Adjusted for Stock	<u>2,803</u>	<u>2,142</u>
	2,803	2,142
Gross Profit	8,719	13,643
Bank Interest Received	<u>0</u>	<u>0</u>
	8,719	13,643
<b>Expenses</b>		
Directors Remuneration	5,715	5,715
Postage & Stationery	13	30
Telephone Expenses	184	92
Advertising	151	143
Insurance	1,020	495
Accountancy Fees	498	576
Motor Expenses	1,511	1,869
Travel & Accomodation	0	0
Rent & Rates	2,342	2,125
Subscriptions & Memberships	1,018	616
Training	0	155
Sundry	0	0
Workwear/Uniforms	0	280
	<u>12,452</u>	<u>12,095</u>
	-3,733	1,547
<b>Finance Costs</b>		
Bank Charges	91	124
Bank Interest	0	0
	<u>91</u>	<u>124</u>
	-3,824	1,422
Depreciation	33	41
Net Loss / Profit	<u><u>-3,857</u></u>	<u><u>1,381</u></u>

This page does not form part of the statutory financial statements