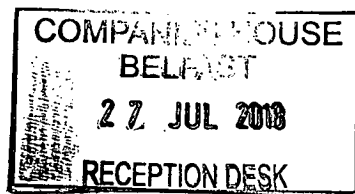


Company Number: NI066635

Water's Edge Management Company Ltd

Unaudited Financial Statements

for the year ended 31 October 2017



Quarter
Chartered Accountants
St Anne's House
15 Church Street
Cathedral Quarter
Belfast
Antrim
BT1 2LG

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Water's Edge Management Company Ltd

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Water's Edge Management Company Ltd

DIRECTORS AND OTHER INFORMATION

Directors	J Tracey R T Tracey
Company Number	NI066635
Registered Office and Business Address	c/o Tracey Brothers Ltd Drumlyon House Drumlyon Enniskillen Fermanagh BT74 5TB
Accountants	Quarter Chartered Accountants St Anne's House 15 Church Street Cathedral Quarter Belfast Antrim BT1 2LG
Bankers	First Trust Bank 2-4 East Bridge Street Enniskillen Co Fermanagh BT74 7BT Allied Irish Bank Main Street Ballyshannon Co Donegal

Water's Edge Management Company Ltd
CHARTERED ACCOUNTANTS' REPORT

to the Board of Directors on the unaudited financial statements of Water's Edge Management Company Ltd for the year ended 31 October 2017

In accordance with our engagement letter dated 26 July 2018 and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of the company for the year ended 31 October 2017 which comprise the Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given to us.

This report is made solely to the Board of Directors of Water's Edge Management Company Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Water's Edge Management Company Ltd and state those matters that we have agreed to state to the Board of Directors of Water's Edge Management Company Ltd, as a body, in this report in accordance with the guidance of Chartered Accountants Ireland. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Water's Edge Management Company Ltd and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

It is your duty to ensure that Water's Edge Management Company Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Water's Edge Management Company Ltd. You consider that Water's Edge Management Company Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Water's Edge Management Company Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



QUARTER
Chartered Accountants
St Anne's House
15 Church Street
Cathedral Quarter
Belfast
Antrim
BT1 2LG

26 July 2018

Water's Edge Management Company Ltd

Company Number: NI066635

STATEMENT OF FINANCIAL POSITION

as at 31 October 2017

	Notes	2017 £	2016 £
Current Assets			
Receivables	4	1	1
Net Current Assets		1	1
Total Assets less Current Liabilities		1	1
Equity			
Called up share capital		1	1
Equity attributable to owners of the company		1	1

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A (Small Entities).

The company has taken advantage of the exemption under section 444 not to file the Income Statement and Directors' Report.

For the financial year ended 31 October 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

The directors confirm that the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board and authorised for issue on 26 July 2018 and signed on its behalf by

R T Tracey
Director

Water's Edge Management Company Ltd

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 October 2017

1. GENERAL INFORMATION

Water's Edge Management Company Ltd is a company limited by shares incorporated in United Kingdom c/o Tracey Brothers Ltd, Drumlyon House, Drumlyon, Enniskillen, Fermanagh BT74 5TB, is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 October 2017 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Cash flow statement

The company has availed of the exemption in FRS 102 Section 1A from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Water's Edge Management Company Ltd
NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 October 2017

Share capital of the company

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. EMPLOYEES

The average monthly number of employees, including directors, during the year was as follows:

	2017 Number	2016 Number
Director	2	2

4. RECEIVABLES

	2017 £	2016 £
Other debtors	1	1

5. CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 31 October 2017.

6. EVENTS AFTER END OF REPORTING PERIOD

There have been no significant events affecting the company since the year-end.