

Registered number  
7840796

Waterjet Cutting Centre Limited

Abbreviated Accounts

30 November 2015

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COMPANIES HOUSE

## **Waterjet Cutting Centre Limited**

### **Report to the director on the preparation of the unaudited abbreviated accounts of Waterjet Cutting Centre Limited for the year ended 30 November 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Waterjet Cutting Centre Limited for the year ended 30 November 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of Waterjet Cutting Centre Limited, as a body, in accordance with the terms of our engagement letter dated 14 February 2012. Our work has been undertaken solely to prepare for your approval the accounts of Waterjet Cutting Centre Limited and state those matters that we have agreed to state to the Board of Directors of Waterjet Cutting Centre Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Waterjet Cutting Centre Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Waterjet Cutting Centre Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Waterjet Cutting Centre Limited. You consider that Waterjet Cutting Centre Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Waterjet Cutting Centre Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

*Gray & White*

Gray & White  
Accountants  
20 St. Catherine's Road  
Grantham  
Lincs  
NG31 6TT

10 August 2016

**Waterjet Cutting Centre Limited****Registered number:** 7840796**Abbreviated Balance Sheet  
as at 30 November 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	3,131	5,736
<b>Current assets</b>			
Debtors		12,960	9,288
Cash at bank and in hand		1,788	5,708
		<u>14,748</u>	<u>14,996</u>
<b>Creditors: amounts falling due within one year</b>		(16,365)	(17,139)
<b>Net current liabilities</b>		<u>(1,617)</u>	<u>(2,143)</u>
<b>Total assets less current liabilities</b>		<u>1,514</u>	<u>3,593</u>
<b>Provisions for liabilities</b>		(626)	(1,147)
<b>Net assets</b>		<u>888</u>	<u>2,446</u>
<b>Capital and reserves</b>			
Called up share capital	3	50	50
Profit and loss account		838	2,396
<b>Shareholder's funds</b>		<u>888</u>	<u>2,446</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A S Hardisty  
Director

Approved by the board on 12 August 2016

**Waterjet Cutting Centre Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 November 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line
Computer equipment	33.3% straight line

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

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**Cost**

At 1 December 2014	11,938
Additions	432
Disposals	(325)
At 30 November 2015	<u>12,045</u>

**Depreciation**

At 1 December 2014	6,202
Charge for the year	2,872
On disposals	(160)
At 30 November 2015	<u>8,914</u>

**Net book value**

At 30 November 2015	<u>3,131</u>
At 30 November 2014	<u>5,736</u>

**3 Share capital**

	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	50	<u>50</u>	<u>50</u>