

WATERLOW MEWS MANAGEMENT COMPANY
LIMITED

REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012



Registered number 02929038

WATERLOW MEWS MANAGEMENT COMPANY LIMITED
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WATERLOW MEWS MANAGEMENT COMPANY LIMITED
Company Information

Company registration number

02929038

Directors

J Moore Esq
W W Hancock Esq (resigned 25 September 2012)

Secretary

Red Brick Company Secretaries Ltd

Registered Office

106 High Street
Stevenage
Hertfordshire
SG1 3DW

Accountants

M G White & Co
15 Rye Hill Road
Harlow
Essex
CM18 7JE

WATERLOW MEWS MANAGEMENT COMPANY LIMITED
Directors' Report

The Directors present their report and accounts for the year ended 31 December 2012

Principal activities

The principal activity of the company in the period under review consisted of the management and administration, on a non profit basis, of the communal areas relating to the development on behalf of the property owners

Directors

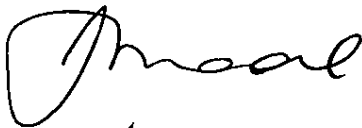
The Directors in office in the period and their beneficial interests in the company's issued ordinary share capital were as follows

	<u>31-Dec-12</u>	<u>31-Dec-11</u>
J Moore Esq	1	1
W W Hancock Esq (resigned 25 September 2012)	1	1

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

On behalf of the board

J Moore Esq
Director



Dated

5/07/2013

Waterlow Mews Management Company Limited
Profit and Loss Account
for the year ended 31 December 2012

	Notes	2012 £	2011 £
Turnover	2	3,459	3,621
Administrative expenses		(3,389)	(2,868)
Operating profit/loss		<u>70</u>	<u>753</u>
Interest Payable and Bank Charges		(100)	(91)
Interest Receivable		5	5
Profit/loss on ordinary activities before taxation		<u>(25)</u>	<u>667</u>
Tax on profit on ordinary activities		-	-
Profit/Loss for the financial year		<u><u>(25)</u></u>	<u><u>667</u></u>
RETAINED PROFIT Brought Forward		2,707	2,040
RETAINED PROFIT Carried Forward		2,682	2,707

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

WATERLOW MEWS MANAGEMENT COMPANY LIMITED
Balance Sheet
as at 31 December 2012

	Notes	2012 £	2012 £	2011 £	2011 £
Current assets					
Debtors	3	1,005		611	
Cash at bank and in hand		<u>12,049</u>		<u>11,448</u>	
			13,054		12,059
Creditors: amounts falling due within one year	4				
Other Creditors		<u>350</u>		<u>350</u>	
			(350)		(350)
Total assets less current liabilities			<u>12,704</u>		<u>11,709</u>
SHARE CAPITAL		No		No	
Authorised Ordinary shares of £1 each		<u>100</u>		<u>100</u>	
Issued and Fully Paid		<u>17</u>	17	<u>17</u>	17
ROAD RESERVE FUND	5		10,005		8,985
PROFIT AND LOSS ACCOUNT			2,682		2,707
			<u>12,704</u>		<u>11,709</u>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 December 2012. The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The accounts were approved by the Board on

5/07/2013

J Moore Esq
 Director



WATERLOW MEWS MANAGEMENT COMPANY LIMITED**Notes to the Accounts****for the year ended 31 December 2012****1 Accounting policies****Basis of preparation**

The accounts have been prepared under the historical cost convention

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of VAT and trade discounts

2 Turnover

The total turnover of the company for the year has been derived from its principal activity

3 Debtors

	2012	2011
	£	£
Maintenance Charges In Arrear	723	335
Prepayments	282	276
	<u>1,005</u>	<u>611</u>

4 Creditors amounts falling due within one year

	2012	2011
	£	£
Accruals	350	350
	<u>350</u>	<u>350</u>

5 ROAD RESERVE FUND

	2012	2011
	£	£
Balance brought forward	8,985	7,965
Provided for the year	<u>1,020</u>	<u>1,020</u>
Balance carried forward	<u>10,005</u>	<u>8,985</u>

WATERLOW MEWS MANAGEMENT COMPANY LIMITED
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2012
for the information of the directors only

<u>INCOME</u>	2012	2011
	£	£
Maintenance Charges Receivable	3,459	3,451
Conveyance Fees	-	125
Recovery of County Court Fees	-	45
Bank Interest Received Gross	<u>5</u>	<u>5</u>
TOTAL INCOME	<u>3,464</u>	<u>3,626</u>
 Administrative expenses	 2012	 2011
	£	£
Insurance Premiums	580	511
Communal Electricity Charges	102	137
Garden Maintenance and Repairs	250	-
Driveway maintenance	900	669
County Court Fees	5	130
Postage	18	37
Sundry Expenses	14	14
Road Reserve Fund	1,020	1,020
Conveyancing Services	150	-
Accountancy	350	350
	<u>3,389</u>	<u>2,868</u>
 EXCESS OF INCOME/(EXPENDITURE) FOR YEAR	 <u>75</u>	 <u>758</u>