

WATERSIDE INDUSTRY LIMITED
(Company No: 2988658)

ACCOUNTS

FOR THE YEAR ENDED

30TH NOVEMBER 2003

(Modified in accordance with
Section 246 Companies Act 1985)



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WATERSIDE INDUSTRY LIMITED

BALANCE SHEET AT 30TH NOVEMBER 2003

	2003 £	2002 £
CURRENT ASSETS		
Stock	500	500
Debtors	-	-
Cash at Bank & In Hand	1,261	1,651
	-----	-----
	1,761	2,151
CREDITORS - Due within one year	8,346	9,670
	-----	-----
NET CURRENT ASSETS (LIABILITIES)	(6,585)	£(7,519)
	=====	=====
CAPITAL AND RESERVES		
Share Capital	2	2
Profit & Loss Account	(6,587)	(7,521)
	-----	-----
	£(6,585)	£(7,519)
	=====	=====

NOTE:

For the year ended 30th November 2003, the company was entitled to the exemption conferred by subsection (1) of section 249A of the Companies Act 1985. No notice has been deposited under subsection (2) of section 249B of the said Act.

The Directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year ended on that date in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company. Advantage has been taken of the exemptions conferred by Section A of Part III of schedule 8 and in the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company.

The accounts were approved on 1st March 2005 and are signed on behalf of the Board by :

I.B.Lang- Director

A B Lang

WATERSIDE INDUSTRY LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH NOVEMBER 2003

1. BASIS OF ACCOUNTING

The accounts are prepared on the historical cost basis.

2. ACCOUNTING POLICIES

(a) Turnover

Represents the value of invoiced sales for work done.

(b) Cash Flow Statement

The Director has taken advantage of the exemption conferred by FRS 1 not to prepare a cash flow statement on the grounds that the company qualifies as a small company under the Companies Act 1985.

3. CALLED UP SHARE CAPITAL

	2003	2002
Authorised		
1,000 Shares of £1 each	1,000 =====	1,000 =====
Issued		
2 Shares of £1 each	2 ===	2 ===

4. RECONCILIATION OF THE MOVEMENT IN SHAREHOLDERS FUNDS

Profit(Loss) for the period	934 -----	(1,911) ---
Net Increase(decrease) in Shareholders Funds	934	(1,911)
Opening Shareholders Funds	(7,519) -----	(5,608) -----
Closing Shareholders Funds	£(6,585) =====	£(7,519) =====