

**WATERSIDE GARDENS COMPANY LIMITED**

**FINANCIAL STATEMENTS**

**31ST MARCH 1999**

**Registered number: 1812262**

**DAVID WILKINSON & CO.**

**CHARTERED ACCOUNTANTS**



**WATERSIDE GARDENS COMPANY LIMITED**

**FINANCIAL STATEMENTS**

**for the year ended 31st March 1999**

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**The following page does not form part of the statutory accounts**

Detailed trading and profit and loss account	Appendix 1
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**WATERSIDE GARDENS COMPANY LIMITED****COMPANY INFORMATION****31st March 1999**

INCORPORATED	England
NUMBER	1812262
DIRECTORS	J.A.Unwin S.J.Unwin Mrs D.K.L.Unwin
ACCOUNTANTS	David Wilkinson & Co. Chartered Accountants Bolan House 19A Front Street Acomb York YO24 3BW

## WATERSIDE GARDENS COMPANY LIMITED

## DIRECTORS' REPORT

31st March 1999

The directors present their report and the financial statements for the year ended 31st March 1999.

**Principal activity**

The principal activity of the company is the provision of waterside mooring plots.

**Directors**

The directors of the company during the year and their interests in the shares of the company as recorded in the register of directors' interests were as follows

	31st March 1999 Ordinary shares	1st April 1998 Ordinary shares
J.A.Unwin	2	2
S.J.Unwin	1	1
Mrs D.K.L.Unwin	97	97

**Small company exemptions**

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



D K L Unwin  
Secretary

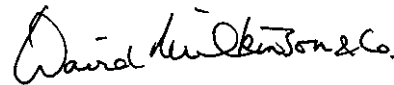
1st April 1999

**WATERSIDE GARDENS COMPANY LIMITED****ACCOUNTANTS' REPORT**

**Accountants' report to the directors  
on the unaudited financial statements of Waterside Gardens Company Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 1999, set out on pages 4 to 8, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

1st April 1999



David Wilkinson & Co.  
Chartered Accountants

## WATERSIDE GARDENS COMPANY LIMITED

## PROFIT AND LOSS ACCOUNT

for the year ended 31st March 1999

	Note	1999 £	1998 £
Turnover	2	39,844	37,004
Net operating expenses			
Administrative expenses		(19,982)	(20,517)
Other operating income		1,365	1,326
Operating profit	3	21,227	17,813
Interest payable		(4)	(9)
Profit on ordinary activities before taxation		21,223	17,804
Taxation	4	(4,437)	(3,724)
Profit on ordinary activities after taxation		16,786	14,080
Dividends	5	(14,700)	(14,200)
Retained profit/(loss) for the year	9	2,086	(120)

Movements in reserves are shown in note 9.

## WATERSIDE GARDENS COMPANY LIMITED

## BALANCE SHEET

at 31st March 1999

	Note	1999 £	1998 £
<b>Fixed assets</b>			
Tangible assets	6	7,047	6,530
<b>Current assets</b>			
Cash at bank and in hand		35,207	35,381
		<u>35,207</u>	<u>35,381</u>
Creditors: amounts falling due within one year	7	(29,024)	(30,767)
<b>Net current assets</b>		<u>6,183</u>	<u>4,614</u>
<b>Total assets less current liabilities</b>		<u>13,230</u>	<u>11,144</u>
<b>Capital and reserves</b>			
Called up share capital	8	100	100
Profit and loss account	9	13,130	11,044
<b>Total shareholders' funds</b>		<u>13,230</u>	<u>11,144</u>

The directors consider that for the year ended 31st March 1999 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

The financial statements on pages 4 to 8 were approved by the board of directors on 1st April 1999 and signed on its behalf by:



J.A. Unwin  
Director

## WATERSIDE GARDENS COMPANY LIMITED

## NOTES ON FINANCIAL STATEMENTS

31st March 1999

## 1 Accounting policies

**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

**Turnover**

Turnover represents the amount receivable in respect of mooring facilities utilised during the year.

**Depreciation**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant & machinery etc	5% to 20%
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## 2 Turnover

In the opinion of the directors, none of the turnover of the company is attributable to geographical markets outside the UK. (1998 nil)

## 3 Operating profit

	1999 £	1998 £
Operating profit is stated after crediting		
Interest receivable	1,365	1,326
and after charging		
Depreciation of tangible fixed assets (note 6)		
Owned assets	877	780

## 4 Taxation

	1999 £	1998 £
Corporation tax on profit on ordinary activities at 21% (1998 21%)	4,434	3,724
Under provision in earlier years	3	-
	4,437	3,724



## WATERSIDE GARDENS COMPANY LIMITED

## NOTES ON FINANCIAL STATEMENTS

31st March 1999

5	Dividends	1999 £	1998 £
	Equity - ordinary/final	<u>14,700</u>	<u>14,200</u>
6	Tangible fixed assets		
	Cost		Plant and Machinery etc £
	1st April 1998		18,365
	Additions		<u>1,394</u>
	31st March 1999		<u>19,759</u>
	Depreciation		
	1st April 1998		11,835
	Charge for year		<u>877</u>
	31st March 1999		<u>12,712</u>
	Net book amount		
	31st March 1999		<u>7,047</u>
	1st April 1998		<u>6,530</u>
7	Creditors: amounts falling due within one year	1999 £	1998 £
	Corporation tax	4,434	3,725
	Other creditors	23,841	26,055
	Accruals and deferred income	<u>749</u>	<u>987</u>
		<u>29,024</u>	<u>30,767</u>

## WATERSIDE GARDENS COMPANY LIMITED

## NOTES ON FINANCIAL STATEMENTS

		31st March 1999			
8	Called up share capital	1999		1998	
		Number of shares	£	Number of shares	£
	Authorised share capital - £1 ordinary shares	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
	Allotted called up and fully paid				
	Issued £1 ordinary shares	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
9	Profit and loss account				
					1999 £
	1st April 1998				11,044
	Retained profit for the year				<u>2,086</u>
	31st March 1999				<u>13,130</u>