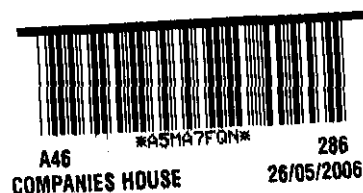


COMPANY REGISTRATION NUMBER 2837339

Watling Hope (Service) Limited
Unaudited Financial Statements
For the Year Ended
31 July 2005



Watling Hope (Service) Limited

Officers and Professional Advisers

The Director	Mr M J Palin
Company Secretary	Mrs M Palin
Registered Office	The Chantry Wroxton Banbury Oxon OX15 6QS
Accountants	Haines Watts Chartered Accountants Sterling House 71 Francis Road Edgbaston Birmingham B16 8SP

Watling Hope (Service) Limited

The Director's Report

Year Ended 31 July 2005

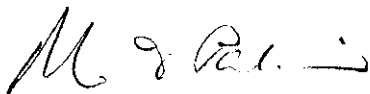
The director presents his annual report together with the unaudited financial statements of the company for the year ended 31 July 2005. The company is dormant and has not traded during the year.

The Director and His Interests in the Shares of the Company

The director who served the company during the year together with his beneficial interests, including family holdings, in the shares of the company was as follows:

	Ordinary Shares of £1 each	
	At 31 July 2005	At 1 August 2004
Mr M J Palin	<u>88</u>	<u>88</u>

Signed by order of the director



Mrs M Palin
Company Secretary

Approved by the director on 7th May 2006

Watling Hope (Service) Limited

Chartered Accountants' Report to the Director on the Unaudited Financial Statements of Watling Hope (Service) Limited

Year Ended 31 July 2005

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 July 2005 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



HAINES WATTS
Chartered Accountants

Sterling House
71 Francis Road
Edgbaston
Birmingham
B16 8SP

23 May 2006

Watling Hope (Service) Limited

Balance Sheet

31 July 2005

	Note	2005 £	2004 £
Current Assets			
Cash in hand		<u>88</u>	<u>88</u>
Total Assets		<u>88</u>	<u>88</u>
Capital and Reserves			
Called-up equity share capital	4	<u>88</u>	<u>88</u>
Shareholders' Funds		<u>88</u>	<u>88</u>

Statements:

- (a) For the year ended 31 July 2005 the company was entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.
- (c) The director acknowledges his responsibility for:
 - (i) ensuring the company keeps accounting records in accordance with Section 221, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements were approved and signed by the director on 7-5-06


MFM J Palin

The notes on page 5 form part of these financial statements.

Watling Hope (Service) Limited

Notes to the Financial Statements

Year Ended 31 July 2005

1. Dormant Status

The company was dormant (within the meaning of Section 249AA of the Companies Act 1985) throughout the year ended 31 July 2005. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. Operating Profit

Operating profit is stated after charging:

	2005	2004
	£	£
Director's emoluments	<u>—</u>	<u>—</u>

3. Related Party Transactions

The company was under the control of Mr M J Palin throughout the current and previous year. Mr M J Palin is the managing director and majority shareholder.

The company was dormant throughout the year.

4. Share Capital

Authorised share capital:

	2005	2004
	£	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2005		2004	
	No	£	No	£
Ordinary shares of £1 each	<u>88</u>	<u>88</u>	<u>88</u>	<u>88</u>