

COMPANY REGISTRATION NUMBER 2837339

Watling Hope (Service) Limited
Financial Statements
For the Year Ended
31 July 2004



Watling Hope (Service) Limited

Financial Statements

Year Ended 31 July 2004

Contents	Pages
Officers and Professional Advisers	1
The Director's Report	2
Accountants' Report to the Director	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	6

Watling Hope (Service) Limited

Officers and Professional Advisers

The Director	Mr M J Palin
Company Secretary	Mrs M Palin
Registered Office	The Chantry Wroxton Banbury Oxon OX15 6QS
Accountants	Haines Watts Chartered Accountants Sterling House 71 Francis Road Edgbaston Birmingham B16 8SP

Watling Hope (Service) Limited

The Director's Report

Year Ended 31 July 2004

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31 July 2004.

Principal Activities

The company was dormant throughout the year. The company ceased to trade on 1st August 2002, the business being transferred to Watling Hope (Installations) Limited on that date.

The Director and His Interests in the Shares of the Company

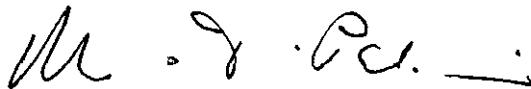
The director who served the company during the year together with his beneficial interests, including family holdings, in the shares of the company was as follows:

	Ordinary Shares of £1 each	
	At 31 July 2004	At 1 August 2003
Mr M J Palin	<u>88</u>	<u>88</u>

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed by order of the director



Mrs M Palin
Company Secretary

Approved by the director on 25.5.05

Watling Hope (Service) Limited

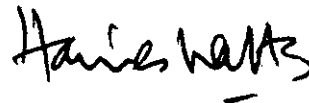
Accountants' Report to the Director of Watling Hope (Service) Limited

Year Ended 31 July 2004

As described on the balance sheet, the director of the company is responsible for the preparation of the financial statements for the year ended 31 July 2004, set out on pages 4 to 6.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



HAINES WATTS
Chartered Accountants

Sterling House
71 Francis Road
Edgbaston
Birmingham
B16 8SP

27/5/06

Watling Hope (Service) Limited

Profit and Loss Account

Year Ended 31 July 2004

	Note	2004 £	2003 £
Turnover		-	-
Administrative expenses		-	-
		<hr/>	<hr/>
Profit on Ordinary Activities Before Taxation		-	-
		<hr/>	<hr/>
Profit on Ordinary Activities after Taxation		-	-
Equity dividends paid		-	145
		<hr/>	<hr/>
Loss for the Financial Year		-	(145)
Balance brought forward		-	145
Balance carried forward		-	-
		<hr/>	<hr/>

The notes on page 6 form part of these financial statements.

Watling Hope (Service) Limited

Balance Sheet

31 July 2004

	Note	2004 £	2003 £
Current Assets			
Cash in hand		88	88
Total Assets		<u>88</u>	<u>88</u>
Capital and Reserves			
Called-up equity share capital	4	88	88
Shareholders' Funds		<u>88</u>	<u>88</u>

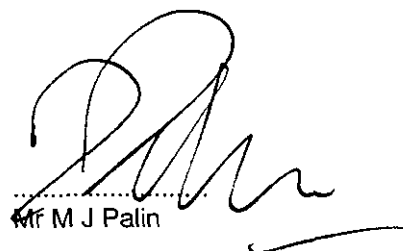
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved and signed by the director on 29th May 2005


Mr M J Palin

The notes on page 6 form part of these financial statements.

Watling Hope (Service) Limited

Notes to the Financial Statements

Year Ended 31 July 2004

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Fixed Assets

All fixed assets are initially recorded at cost.

2. Operating Profit

Operating profit is stated after charging:

	2004	2003
	£	£
Director's emoluments	<u>—</u>	<u>—</u>

3. Related Party Transactions

The company was under the control of Mr M J Palin throughout the current and previous year. Mr M J Palin is the managing director and majority shareholder.

The company was dormant throughout the year. No transactions requiring disclosure under the Financial Reporting Standard for Small Entities (effective June 2002) took place.

4. Share Capital

Authorised share capital:

	2004	2003
	£	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2004		2003	
	No	£	No	£
Ordinary shares of £1 each	<u>88</u>	<u>88</u>	<u>88</u>	<u>88</u>