

Watling JCB Industrial Limited

Annual report

For the year ended 31 December 1999

Registered no: 03434850



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COMPANIES HOUSE 04/04/00

# **Watling JCB Industrial Limited**

## **Annual report for the year ended 31 December 1999**

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**Directors and advisers**

**Directors**

Mr J M Davis  
Mr R E Telfer  
Mr D W Stone

**Secretary and registered office**

Mr D W Stone  
Dog and Gun Lane  
Whetstone  
Leicester  
LE8 6LJ

## **Directors' report for the year ended 31 December 1999**

The directors present their report and the financial statements for the year ended 31 December 1999.

### **Principal activity**

The company was incorporated on 16 September 1997 and has remained dormant since incorporation.

### **Directors**

The directors of the company at 31 December 1999, who have been directors for the whole of the year ended on that date were:-

Mr J M Davis  
Mr R E Telfer  
Mr D W Stone

### **Directors' interests in shares of the company**

None of the directors had any interest in the shares of the company at any time during the year. Interests in the shares of the parent company are disclosed in that company's financial statements.

### **Directors' responsibilities**

The directors are required by UK company law to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that year.

The directors confirm that suitable accounting policies have been used and applied consistently and reasonable and prudent judgements and estimates have been made in the preparation of the financial statements for the year ended 31 December 1999. The directors also confirm that applicable accounting standards have been followed and that the financial statements have been prepared on the going concern basis.

The directors are responsible for keeping proper accounting records, for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Auditors**

The company passed a special resolution on 25 May 1999 resolving that, in accordance with section 250 of the Companies Act 1985 (as amended by Section 14 of the Companies Act 1989), the company be exempt from the obligation to appoint auditors.

**By order of the board**

A handwritten signature in dark ink, appearing to read 'D W Stone', written in a cursive style.

**Company secretary**  
D W STONE

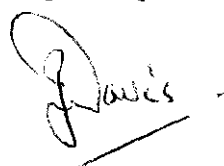
28 MAY 2000

**Balance sheet  
at 31 December 1999**

	Notes	1999 £	1998 £
<b>Current assets</b>			
Debtors	3	100	100
		<u>          </u>	<u>          </u>
<b>Capital and reserves</b>			
Called up share capital (all equity)	4	100	100
		<u>          </u>	<u>          </u>

The company was dormant within the meaning of Section 250 of the Companies Act 1985 throughout the financial year ended 31 December 1999 and accordingly no profit and loss account has been prepared.

The financial statements on pages 4 and 5 were approved by the board of directors on 28 March 2000 [DATE] and were signed on its behalf by:



**Director**

## **Notes to the financial statements for the year ended 31 December 1999**

### **1 Principal accounting policies**

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom and in accordance with the historical cost convention.

### **2 Dormant status**

The company has not traded during the year and therefore no profit and loss account has been prepared.

### **3 Debtors**

	1999 £	1998 £
Called up share capital not paid	100	100
	<u>100</u>	<u>100</u>

### **4 Called up share capital**

	1999 £	1998 £
<b>Authorised</b>		
100 ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
<b>Allotted, called up and not paid</b>		
100 ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

### **5 Directors' emoluments**

The directors received no emoluments for the year ended 31 December 1999 (1998: £nil).

### **6 Immediate and ultimate parent company**

The directors' regard Watling JCB Limited, a company registered in England and Wales, as the immediate and ultimate parent company. Watling JCB Limited has taken advantage of Section 248(3) of the Companies Act 1985 in not preparing group financial statements.

J M Davis, chairman of the group, is considered to be the ultimate controlling party, by virtue of his holding of the majority of the voting rights of Watling JCB Limited.