

Registered Number 04204461

Watsons Groundworks Limited

Abbreviated Accounts

31 July 2011

Watsons Groundworks Limited

Registered Number 04204461

Company Information

Registered Office:

The Old Co-op
69 High Street
Dodworth
Barnsley
South Yorkshire
S75 3RQ

Reporting Accountants:

Hart Moss Doyle Ltd

The Old Co-op
69 High Street
Dodworth
Barnsley
South Yorkshire
S75 3RQ

Balance Sheet as at 31 July 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	10,000	15,000
Tangible	3	499,737	422,095
		<u>509,737</u>	<u>437,095</u>
Current assets			
Debtors		256,592	392,333
Cash at bank and in hand		328,670	21,637
Total current assets		<u>585,262</u>	<u>413,970</u>
Creditors: amounts falling due within one year		(594,580)	(352,064)
Net current assets (liabilities)		(9,318)	61,906
Total assets less current liabilities		<u>500,419</u>	<u>499,001</u>
Creditors: amounts falling due after more than one year		(104,815)	(91,537)
Provisions for liabilities		(56,335)	(42,390)
Total net assets (liabilities)		<u>339,269</u>	<u>365,074</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		339,267	365,072
Shareholders funds		<u>339,269</u>	<u>365,074</u>

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- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 November 2011

And signed on their behalf by:

Mr C Watson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 August 2010	<u>50,000</u>
At 31 July 2011	<u>50,000</u>

Amortisation

At 01 August 2010	35,000
Charge for year	<u>5,000</u>
At 31 July 2011	<u>40,000</u>

Net Book Value

At 31 July 2011	10,000
At 31 July 2010	<u>15,000</u>

3 **Tangible fixed assets**

Cost

Total
£

At 01 August 2010	602,479
Additions	307,467
Disposals	- (213,828)
At 31 July 2011	- <u>696,118</u>

Depreciation

At 01 August 2010	180,384
Charge for year	64,313
On disposals	- (48,316)
At 31 July 2011	- <u>196,381</u>

Net Book Value

At 31 July 2011	499,737
At 31 July 2010	- <u>422,095</u>

4 Share capital

	2011 £	2010 £
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2