

Abbreviated Financial Statements for the Year Ended 31 July 2002

for

Watsons Groundworks Limited



**Watsons Groundworks Limited**

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**for the Year Ended 31 July 2002**

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**Watsons Groundworks Limited**

**Company Information**  
**for the Year Ended 31 July 2002**

**DIRECTOR:**

C Watson

**SECRETARY:**

Mrs Wendy Watson

**REGISTERED OFFICE:**

6 Newlyn Drive  
Monk Bretton  
Barnsley  
South Yorkshire  
S71 2AJ

**REGISTERED NUMBER:**

04204461 (England and Wales)

**ACCOUNTANTS:**

Hart, Moss, Doyle & Co.  
Chartered Accountants  
69 High Street  
Dodworth  
Barnsley  
South Yorkshire S75 3RQ

**Watsons Groundworks Limited**

**Abbreviated Balance Sheet**

**31 July 2002**

	Notes	£	£
<b>FIXED ASSETS:</b>			
Intangible assets	2		50,000
Tangible assets	3		<u>93,278</u>
			143,278
<b>CURRENT ASSETS:</b>			
Cash at bank		12,062	
<b>CREDITORS: Amounts falling due within one year</b>		<u>147,929</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(135,867)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u><u>£7,411</u></u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	4		2
Profit and loss account			<u>7,409</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u><u>£7,411</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2002.

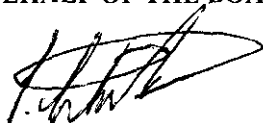
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



C Watson - DIRECTOR

Approved by the Board on 30 September 2002

The notes form part of these financial statements

**Watsons Groundworks Limited**

**Notes to the Abbreviated Financial Statements**  
**for the Year Ended 31 July 2002**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being written off evenly over its estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. INTANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
Additions	<u>50,000</u>
At 31 July 2002	<u>50,000</u>
<b>NET BOOK VALUE:</b>	
At 31 July 2002	<u>50,000</u>

**3. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
Additions	139,928
Disposals	<u>(26,692)</u>
At 31 July 2002	<u>113,236</u>
<b>DEPRECIATION:</b>	
Charge for year	<u>19,958</u>
At 31 July 2002	<u>19,958</u>
<b>NET BOOK VALUE:</b>	
At 31 July 2002	<u>93,278</u>

Watsons Groundworks Limited

Notes to the Abbreviated Financial Statements  
for the Year Ended 31 July 2002

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	£
1,000	Ordinary	1	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary	1	<u>2</u>