

Company Registration No. 07451600 (England and Wales)

WAVETRONIX UK LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

TUESDAY



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30/09/2014

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COMPANIES HOUSE

WAVETRONIX UK LIMITED

INDEPENDENT AUDITORS' REPORT TO WAVETRONIX UK LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Wavetronix UK Limited for the year ended 31 December 2013 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Other information

On ~~25 Sept 2014~~ we reported, as auditors of Wavetronix UK Limited, to the members on the financial statements prepared under section 396 of the Companies Act 2006 for the year ended 31 December 2013, and our report included the following paragraph:

Emphasis of matter - going concern

In forming our opinion we have considered the adequacy of the disclosures made within the financial statements concerning the basis of preparation of the accounts. In view of the significance of this matter, we consider it should be drawn to your attention. Our report is not modified in this respect.

Fitzgerald and Law LLP

Louise Morriss ACA FCCA (Senior Statutory Auditor)
for and on behalf of Fitzgerald and Law LLP

25th September 2014

Chartered Accountants and
Statutory Auditors

8 Lincoln's Inn Fields
London
United Kingdom
WC2A 3BP

WAVETRONIX UK LIMITED

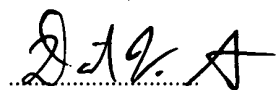
ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		2,066		-
Current assets					
Debtors		46,692		15,359	
Cash at bank and in hand		25,193		21,000	
		<u>71,885</u>		<u>36,359</u>	
Creditors: amounts falling due within one year		<u>(54,344)</u>		<u>(28,679)</u>	
Net current assets			17,541		7,680
Total assets less current liabilities			<u>19,607</u>		<u>7,680</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			19,606		7,679
Shareholders' funds			<u>19,607</u>		<u>7,680</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25/9/2014



D Arnold
Director

Company Registration No. 07451600

WAVETRONIX UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Basis of preparing financial statements

The financial statements have been prepared on the going concern basis as the company's parent company has indicated its continuing financial support of the company. Should this support be withdrawn, then all the company's assets would have to be restated at their net realisable values and its liabilities would have to be treated as falling due on demand.

1.2 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.3 Turnover

Turnover represents amounts receivable from the parent company for providing sales and marketing support services, net of VAT and trade discounts. Revenue is recognised on a cost plus 5% basis.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	Straight line over 5 years
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1.5 Leasing

Rentals under operating leases are charged against income on a straight line basis over the lease term.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 January 2013	-
Additions	2,734
	<hr/>
At 31 December 2013	2,734
	<hr/>
Depreciation	
At 1 January 2013	-
Charge for the year	668
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At 31 December 2013	668
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Net book value	
At 31 December 2013	2,066
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WAVETRONIX UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2013

3	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	1 Ordinary share of £1	1	1
		<u>1</u>	<u>1</u>

4 Ultimate controlling party

D Arnold is considered to be the ultimate controlling party by virtue of his shareholding in the parent company.