

Revised.

Strategic Report, Report of the Directors and
Financial Statements for the Year Ended 31 December 2014
for
WAYBRIDGE FINANCIAL GROUP PLC



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WAYBRIDGE FINANCIAL GROUP PLC

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FOR THE YEAR ENDED 31 DECEMBER 2014

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WAYBRIDGE FINANCIAL GROUP PLC

Company Information
FOR THE YEAR ENDED 31 DECEMBER 2014

DIRECTORS.

Z M Ahsan
A Shabanzadeh

SECRETARY.

K Jackson

REGISTERED OFFICE.

61
Connaught Street
London
W2 2AE

REGISTERED NUMBER.

02619705

AUDITORS

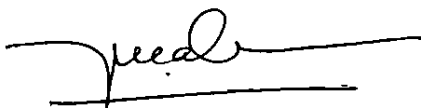
Butler & Co LLP
Chartered Accountants
& Statutory Auditor
Third Floor
126-134 Baker Street
London
W1U 6UE

WAYBRIDGE FINANCIAL GROUP PLC

Strategic Report
FOR THE YEAR ENDED 31 DECEMBER 2014

The company has been able to maintain its revenue and continues to provide a cost efficient service to its customers
The insurance services market continues to be competitive, but the company expects to maintain its revenue streams for the coming year

ON BEHALF OF THE BOARD.

A handwritten signature in black ink, appearing to read 'Z M Ahsan', written over a horizontal line.

Z M Ahsan - Director

Date 19 June 2015

WAYBRIDGE FINANCIAL GROUP PLC

Report of the Directors **FOR THE YEAR ENDED 31 DECEMBER 2014**

The directors present their report with the financial statements of the company for the year ended 31 December 2014

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of providing general insurance and financial services

DIVIDENDS

No dividends will be distributed for the year ended 31 December 2014

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2014 to the date of this report

Z M Ahsan
A Shabanzadeh

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

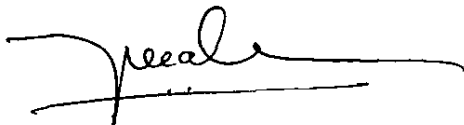
STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Butler & Co LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:



Z M Ahsan - Director

Date

19 June 2015

Report of the Independent Auditors to the Members of
Waybridge Financial Group Plc

We have audited the financial statements of Waybridge Financial Group Plc for the year ended 31 December 2014 on pages six to thirteen. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page three, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Strategic Report and the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2014 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Strategic Report and the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.


Report of the Independent Auditors to the Members of
Waybridge Financial Group Plc

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit

Sanjeev Phadke (Senior Statutory Auditor)
for and on behalf of Butler & Co LLP
Chartered Accountants
& Statutory Auditor
Third Floor
126-134 Baker Street
London
W1U 6UE



Date

19 June 2015

WAYBRIDGE FINANCIAL GROUP PLC**Profit and Loss Account**
FOR THE YEAR ENDED 31 DECEMBER 2014

	Notes	2014 £	2013 £
TURNOVER		158,769	159,798
Administrative expenses		<u>154,021</u>	<u>158,318</u>
OPERATING PROFIT	3	4,748	1,480
Interest receivable and similar income		<u>2</u>	<u>-</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		4,750	1,480
Tax on profit on ordinary activities	4	<u>1,226</u>	<u>599</u>
PROFIT FOR THE FINANCIAL YEAR		<u>3,524</u>	<u>881</u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous year

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profits for the current year or previous year

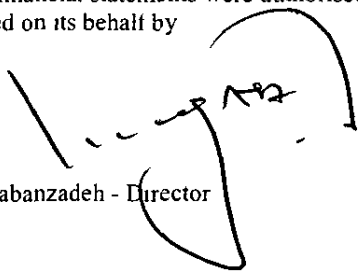
The notes form part of these financial statements

WAYBRIDGE FINANCIAL GROUP PLC (REGISTERED NUMBER. 02619705)

Balance Sheet
31 DECEMBER 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	5	602	803
CURRENT ASSETS			
Debtors	6	354,805	338,464
Cash at bank		<u>33,182</u>	<u>59,577</u>
		387,987	398,041
CREDITORS			
Amounts falling due within one year	7	<u>330,982</u>	<u>344,761</u>
NET CURRENT ASSETS		<u>57,005</u>	<u>53,280</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>57,607</u>	<u>54,083</u>
CAPITAL AND RESERVES			
Called up share capital	9	25,000	25,000
Profit and loss account	10	<u>32,607</u>	<u>29,083</u>
SHAREHOLDERS' FUNDS	12	<u>57,607</u>	<u>54,083</u>

The financial statements were authorised for issue by the Board of Directors on *19 June 2015* and were signed on its behalf by


A Shabanzadeh - Director

The notes form part of these financial statements

WAYBRIDGE FINANCIAL GROUP PLC

Notes to the Financial Statements **FOR THE YEAR ENDED 31 DECEMBER 2014**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures & Fittings and Equipment - 25% reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

2 STAFF COSTS

	2014	2013
	£	£
Wages and salaries	132,212	137,035
Social security costs	<u>15,408</u>	<u>13,908</u>
	<u>147,620</u>	<u>150,943</u>

The average monthly number of employees during the year was as follows

	2014	2013
Management	2	2
Administration	<u>2</u>	<u>2</u>
	<u>4</u>	<u>4</u>

3 OPERATING PROFIT

The operating profit is stated after charging/(crediting)

	2014	2013
	£	£
Depreciation - owned assets	201	268
Foreign exchange differences	<u>(634)</u>	<u>1,788</u>
Directors' remuneration	<u>70,950</u>	<u>70,725</u>

The notes form part of these financial statements

WAYBRIDGE FINANCIAL GROUP PLC**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2014****4 TAXATION****Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	2014 £	2013 £
Current tax		
UK corporation tax	<u>1,226</u>	<u>599</u>
Tax on profit on ordinary activities	<u>1,226</u>	<u>599</u>

5 TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 January 2014 and 31 December 2014	<u>13,695</u>	<u>4,247</u>	<u>17,942</u>
DEPRECIATION			
At 1 January 2014	12,903	4,236	17,139
Charge for year	<u>198</u>	<u>3</u>	<u>201</u>
At 31 December 2014	<u>13,101</u>	<u>4,239</u>	<u>17,340</u>
NET BOOK VALUE			
At 31 December 2014	<u>594</u>	<u>8</u>	<u>602</u>
At 31 December 2013	<u>792</u>	<u>11</u>	<u>803</u>

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014 £	2013 £
Other debtors	9,636	9,636
Amounts due from related party	<u>345,169</u>	<u>328,828</u>
	<u>354,805</u>	<u>338,464</u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014 £	2013 £
Bank loans and overdrafts (see note 8)	18,722	16,370
Trade creditors	17,044	21,724
Tax	1,226	599
Other creditors	290,260	302,568
Accruals and deferred income	<u>3,730</u>	<u>3,500</u>
	<u>330,982</u>	<u>344,761</u>

WAYBRIDGE FINANCIAL GROUP PLC**Notes to the Financial Statements - continued**
FOR THE YEAR ENDED 31 DECEMBER 2014**8 LOANS**

An analysis of the maturity of loans is given below

	2014 £	2013 £
Amounts falling due within one year or on demand		
Bank overdrafts	<u>18,722</u>	<u>16,370</u>

9 CALLED UP SHARE CAPITAL

Allotted & issued

2013	2012		
£	£		
50,000 ordinary shares		£1 00	50,000
50,000			

Issued & called up

2013	2012		
£	£		
50,000 ordinary shares		£0 50	25,000
25,000			

10 RESERVES

	Profit and loss account £
At 1 January 2014	29,083
Profit for the year	<u>3,524</u>
At 31 December 2014	<u>32,607</u>

11 ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party

12 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2014 £	2013 £
Profit for the financial year	3,524	881
Share Capital		
Net addition to shareholders' funds	<u>3,524</u>	<u>881</u>
Opening shareholders' funds	<u>54,083</u>	<u>53,202</u>
Closing shareholders' funds	<u>57,607</u>	<u>54,083</u>