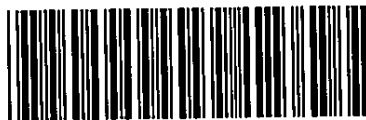


AMENDED

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2009
FOR
WAYBRIDGE FINANCIAL GROUP PLC

- 2619705

WEDNESDAY



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FOR THE YEAR ENDED 31ST DECEMBER 2009

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WAYBRIDGE FINANCIAL GROUP PLC

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2009

DIRECTORS:

Z M Ahsan
A Shabanzadeh

SECRETARY:

K Jackson

REGISTERED OFFICE

61 Connaught Street
London
W2 2AE

REGISTERED NUMBER

2619705

ACCOUNTANTS:

Butler & Co
Chartered Accountants
3rd Floor Walmar House
288-292 Regent Street
London
W1B 3AL

WAYBRIDGE FINANCIAL GROUP PLC

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST DECEMBER 2009

The directors present their report with the financial statements of the company for the year ended 31st December 2009

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of providing general insurance and financial services

FIXED ASSETS

The movement in the fixed assets of the company during the year are summarised in note 6 to the accounts

DIRECTORS

The directors shown below have held office during the whole of the period from 1st January 2009 to the date of this report

Z M Ahsan
A Shabanzadeh

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations

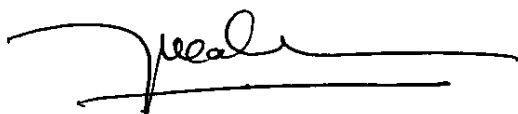
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



Z M Ahsan - Director

Date

15/12/10

WAYBRIDGE FINANCIAL GROUP PLC

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2009

	Notes	2009 £	2008 £
TURNOVER		138,600	163,648
Administrative expenses		136,325	141,279
OPERATING PROFIT	3	2,275	22,369
Interest receivable and similar income		-	869
		2,275	23,238
Interest payable and similar charges		1,225	4,393
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		1,050	18,845
Tax on profit on ordinary activities	4	366	3,989
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		684	14,856

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous year

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profits for the current year or previous year

The notes form part of these financial statements

WAYBRIDGE FINANCIAL GROUP PLC**BALANCE SHEET**
31ST DECEMBER 2009

	Notes	2009 £	£	2008 £	£
FIXED ASSETS					
Tangible assets	5		379		505
CURRENT ASSETS					
Debtors	6	365,824		330,965	
Cash at bank		16,172		27,607	
		381,996		358,572	
CREDITORS					
Amounts falling due within one year	7	330,583		307,969	
NET CURRENT ASSETS			51,413		50,603
TOTAL ASSETS LESS CURRENT LIABILITIES			51,792		51,108
CAPITAL AND RESERVES					
Called up share capital	9		25,000		25,000
Profit and loss account	10		26,792		26,108
SHAREHOLDERS' FUNDS	11		51,792		51,108

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

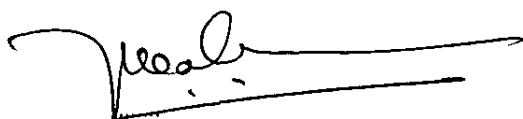
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

15-12-10

and were signed on


Director Z M Ahsan

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures & Fittings and Equipment - 25% reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

2 STAFF COSTS

	2009	2008
	£	£
Wages and salaries	123,424	120,796
Social security costs	12,831	13,460
	<u>136,255</u>	<u>134,256</u>

The average monthly number of employees during the year was as follows

	2009	2008
Management	-	2
Administration	-	2
	<u>-</u>	<u>4</u>

3 OPERATING PROFIT

The operating profit is stated after charging/(crediting)

	2009	2008
	£	£
Depreciation - owned assets	126	168
Foreign exchange differences	850	(4,387)
	<u>976</u>	<u>(4,219)</u>

WAYBRIDGE FINANCIAL GROUP PLC**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2009****3 OPERATING PROFIT - continued**

Directors' remuneration and other benefits etc	66,748	65,713
--	--------	--------

4 TAXATION**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	2009 £	2008 £
Current tax		
UK corporation tax	366	3,989
Tax on profit on ordinary activities	366	3,989

5 TANGIBLE FIXED ASSETSPlant and
machinery
etc
£**COST**At 1st January 2009
and 31st December 2009

16,342

DEPRECIATIONAt 1st January 2009
Charge for year15,837
126

At 31st December 2009

15,963

NET BOOK VALUE

At 31st December 2009

379

At 31st December 2008

505

6 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2008 £
Other debtors	365,824	330,965

7 CREDITORS. AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2008 £
Bank loans and overdrafts (see note 8)	51,000	46,836
Trade creditors	25,732	27,533
Taxation and social security	4,198	7,681
Other creditors	249,653	225,919
	330,583	307,969

WAYBRIDGE FINANCIAL GROUP PLC**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31ST DECEMBER 2009**8 LOANS**

An analysis of the maturity of loans is given below

	2009 £	2008 £
Amounts falling due within one year or on demand		
Bank overdrafts	<u>51,000</u>	<u>46,836</u>

9 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2009 £	2008 £
50,000	Ordinary Shares	£0.5	<u>25,000</u>	<u>25,000</u>

10 RESERVES

	Profit and loss account £
At 1st January 2009	26,108
Profit for the year	<u>684</u>
At 31st December 2009	<u>26,792</u>

11 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2009 £	2008 £
Profit for the financial year	684	14,856
Share Capital		
Net addition to shareholders' funds	<u>684</u>	<u>14,856</u>
Opening shareholders' funds	<u>51,108</u>	<u>36,252</u>
Closing shareholders' funds	<u>51,792</u>	<u>51,108</u>