

**WAYS WITH WORDS LIMITED
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2020**

One Plus One Ltd

34/36 Fore Street
Bovey Tracey
Devon
TQ13 9AE

Ways With Words Limited
Financial Statements
For The Year Ended 31 January 2020

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Ways With Words Limited
Abridged Balance Sheet
As at 31 January 2020

Registered number: 02979582

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		3,088		3,564
			<u>3,088</u>		<u>3,564</u>
CURRENT ASSETS					
Debtors		539		3,320	
Cash at bank and in hand		59,300		51,007	
		<u>59,839</u>		<u>54,327</u>	
Creditors: Amounts Falling Due Within One Year		(1,404)		(3,533)	
		<u>(1,404)</u>		<u>(3,533)</u>	
NET CURRENT ASSETS (LIABILITIES)			58,435		50,794
			<u>58,435</u>		<u>50,794</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			61,523		54,358
			<u>61,523</u>		<u>54,358</u>
NET ASSETS			61,523		54,358
			<u>61,523</u>		<u>54,358</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and Loss Account			61,423		54,258
			<u>61,523</u>		<u>54,358</u>
SHAREHOLDERS' FUNDS			61,523		54,358
			<u>61,523</u>		<u>54,358</u>

Ways With Words Limited
Abridged Balance Sheet (continued)
As at 31 January 2020

For the year ending 31 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.
- All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 31 January 2020 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Mr Stephen Bristow

Director

17 June 2020

The notes on pages 3 to 4 form part of these financial statements.

Ways With Words Limited
Notes to the Abridged Financial Statements
For The Year Ended 31 January 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	None
Plant & Machinery	15% on written down value
Motor Vehicles	25% on written down value
Fixtures & Fittings	10% on written down value

2. Average Number of Employees

Average number of employees, including directors, during the year was: 5 (2019: 7)

3. Tangible Assets

	Total £
Cost	
As at 1 February 2019	7,618
As at 31 January 2020	7,618
Depreciation	
As at 1 February 2019	4,054
Provided during the period	476
As at 31 January 2020	4,530
Net Book Value	
As at 31 January 2020	3,088
As at 1 February 2019	3,564

Ways With Words Limited
Notes to the Abridged Financial Statements (continued)
For The Year Ended 31 January 2020

4. Share Capital

	2020	2019
Allotted, Called up and fully paid	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.