

**WAYS WITH WORDS LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2019**

One Plus One Ltd

34/36 Fore Street  
Bovey Tracey  
Devon  
TQ13 9AE

**Ways With Words Limited**  
**Financial Statements**  
**For The Year Ended 31 January 2019**

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**Ways With Words Limited**  
**Balance Sheet**  
**As at 31 January 2019**

Registered number: 02979582

		<b>2019</b>		<b>2018</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>2</b>		3,564		8,017
			3,564		8,017
<b>CURRENT ASSETS</b>					
Debtors	<b>3</b>	3,320		90	
Cash at bank and in hand		51,007		60,517	
		54,327		60,607	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>4</b>	(3,533 )		(7,717 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			50,794		52,890
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			54,358		60,907
<b>NET ASSETS</b>			54,358		60,907
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>5</b>		100		100
Profit and Loss Account			54,258		60,807
<b>SHAREHOLDERS' FUNDS</b>			54,358		60,907

**Ways With Words Limited  
Balance Sheet (continued)  
As at 31 January 2019**

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For the year ending 31 January 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Stephen Bristow**

**1 April 2019**

The notes on pages 3 to 4 form part of these financial statements.

**Ways With Words Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 January 2019**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	None
Plant & Machinery	15% on written down value
Motor Vehicles	25% on written down value
Fixtures & Fittings	10% on written down value

**2. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 February 2018	40,401	3,149	43,550
Disposals	(35,932 )	-	(35,932 )
As at 31 January 2019	<u>4,469</u>	<u>3,149</u>	<u>7,618</u>
<b>Depreciation</b>			
As at 1 February 2018	33,711	1,822	35,533
Provided during the period	417	132	549
Disposals	(32,028 )	-	(32,028 )
As at 31 January 2019	<u>2,100</u>	<u>1,954</u>	<u>4,054</u>
<b>Net Book Value</b>			
As at 31 January 2019	<u>2,369</u>	<u>1,195</u>	<u>3,564</u>
As at 1 February 2018	<u>6,690</u>	<u>1,327</u>	<u>8,017</u>

**Ways With Words Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 January 2019**

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**3. Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors (Debtors < 1 year)	-	90
VAT	3,320	-
	<u>3,320</u>	<u>90</u>

**4. Creditors: Amounts Falling Due Within One Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	141	298
Other taxes and social security	1,658	1,889
VAT	-	3,785
Net wages	-	11
Accruals and deferred income	1,730	1,730
Directors' loan accounts	4	4
	<u>3,533</u>	<u>7,717</u>

**5. Share Capital**

	<b>2019</b>	<b>2018</b>
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

**6. Dividends**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Final dividend paid	<u>4,055</u>	<u>10,365</u>
	<u>4,055</u>	<u>10,365</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.