

WAYS WITH WORDS LIMITED

Company Number: 02979582

ABBREVIATED STATUTORY ACCOUNTS
YEAR ENDED 31ST JANUARY 2000

DENNIS W. KING & CO.
ACCOUNTANTS



ACCOUNTANT'S REPORT TO
WAYS WITH WORDS LIMITED

PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8
TO THE COMPANIES ACT 1985

The following reproduces the text of the report prepared for the purposes of section 249A(2) of the Companies Act 1985 in respect of the company's annual financial accounts, from which the abbreviated financial accounts (set out on pages 2 to 3) have been prepared.

'I report on the financial accounts for the year ended 31st January 2000 set out on pages 3 to 5.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND REPORTING ACCOUNTANT

As described on page 4b, the company's directors are responsible for the preparation of the financial accounts, and they consider that the company is exempt from an audit. It is my responsibility to carry out procedures designed to enable me to report my opinion.

BASIS OF OPINION

My work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so my procedures consisted of comparing the financial accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as I considered necessary for the purposes of this report. These procedures provide only the assurance expressed in my opinion.

OPINION

In my opinion:

- (a) the financial accounts are in agreement with those accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the financial accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the financial accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).'



D W King
Reporting Accountant
19 Devon Square
NEWTON ABBOT
Devon TQ12 3QS

25th July 2000

WAYS WITH WORDS LIMITEDABBREVIATED BALANCE SHEET
AS AT 31ST JANUARY 2000

	<u>Notes</u>	<u>2000</u>	<u>1999</u>
		£	£
FIXED ASSETS			
Tangible Assets	3	17,246	17,872
CURRENT ASSETS			
Debtors		2,252	1,752
Investments		-	10,823
Cash at Bank and in Hand		20,079	10,537
		<u>22,331</u>	<u>23,112</u>
CREDITORS : Amounts Falling			
Due within One Year		(29,150)	(13,445)
NET CURRENT (LIABILITIES)/ASSETS		<u>(6,819)</u>	<u>9,667</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 10,427</u>	<u>£ 27,539</u>
CAPITAL AND RESERVES			
Share Capital	2	100	100
Profit and Loss Account		10,327	27,439
<u>TOTAL SHAREHOLDERS' FUNDS</u>		<u>£ 10,427</u>	<u>£ 27,539</u>

The notes on pages 3a form part of these accounts.

continued

WAYS WITH WORDS LIMITEDABBREVIATED BALANCE SHEET

(continued)

AS AT 31ST JANUARY 2000

The directors consider that for the year ended 31st January 2000 the company was entitled to exemption under subsection 2 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the
board of directors

A handwritten signature in dark ink, appearing to read 'S K Dunbar', is written over a horizontal line.

S K Dunbar
Director

Approved by the board: 25th July 2000

The notes on pages 3a form part of these accounts.

WAYS WITH WORDS LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2000**1. ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention as modified to incorporate the revaluation of certain fixed assets.

Turnover

Turnover represents the net invoiced sales of goods, excluding VAT.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and Equipment	15% written down value
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Cash Flow Statement

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

2. SHARE CAPITAL

	<u>2000</u>	<u>1999</u>
	£	£
Authorised	100	100
	<hr/>	<hr/>
Allotted, Issued and Fully Paid	100	100
	<hr/>	<hr/>

3. FIXED ASSETS

	<u>Tangible Assets</u>
	£
COST	
At 1st February 1999	28,250
Additions in year	2,713
Disposals in year	(7,514)
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At 31st January 2000	23,449
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DEPRECIATION	
At 1st February 1999	10,378
Write off on Disposal	(5,137)
Charge for year	962
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At 31st January 2000	6,203
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NET BOOK VALUE	
At 31st January 2000	17,246
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At 31st January 1999	17,872
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