

COMPANY REGISTRATION NUMBER 3156277

**DURABILIS LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**28 FEBRUARY 2014**

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COMPANIES HOUSE

**BBS CHARTERED MANAGEMENT ACCOUNTANTS**

Chartered Accountants  
2 Princes Court  
Princes Road  
Ferndown  
Dorset  
BH22 9JG

# **DURABILIS LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 28 FEBRUARY 2014**

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# **DURABILIS LIMITED**

## **REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF DURABILIS LIMITED**

**YEAR ENDED 28 FEBRUARY 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Durabilis Limited for the year ended 28 February 2014 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at [www.cimaglobal.com](http://www.cimaglobal.com).

This report is made solely to the director of Durabilis Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Durabilis Limited and state those matters that we have agreed to state to him in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at [www.cimaglobal.com](http://www.cimaglobal.com). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Durabilis Limited and its director for our work or for this report.

It is your duty to ensure that Durabilis Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of Durabilis Limited. You consider that Durabilis Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Durabilis Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

2 Princes Court  
Princes Road  
Ferndown  
Dorset  
BH22 9JG

29 July 2014

BBS CHARTERED MANAGEMENT  
ACCOUNTANTS  
Chartered Accountants

# DURABILIS LIMITED

## ABBREVIATED BALANCE SHEET

28 FEBRUARY 2014

|  | Note     | 2014             | 2013             |
|--|----------|------------------|------------------|
|  |          | £                | £                |
| <b>FIXED ASSETS</b>  | <b>2</b> |                  |                  |
| Tangible assets  |          | <u>1,554,671</u> | <u>1,413,479</u> |
| <b>CURRENT ASSETS</b>  |          |                  |                  |
| Debtors  |          | 166,214          | 284,413          |
| Cash at bank and in hand                                       |          | <u>353,443</u>   | <u>238,435</u>   |
|  |          | 519,657          | 522,848          |
| <b>CREDITORS: Amounts falling due within one year</b>          |          | <u>340,655</u>   | <u>263,630</u>   |
| <b>NET CURRENT ASSETS</b>                                      |          | <u>179,002</u>   | <u>259,218</u>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |          | <u>1,733,673</u> | <u>1,672,697</u> |
| <b>CREDITORS: Amounts falling due after more than one year</b> |          |                  |                  |
|  |          | <u>557,973</u>   | <u>554,769</u>   |
|  |          | <u>1,175,700</u> | <u>1,117,928</u> |
| <b>CAPITAL AND RESERVES</b>                                    |          |                  |                  |
| Called-up equity share capital                                 | <b>3</b> | <b>2</b>         | <b>2</b>         |
| Profit and loss account  |          | <u>1,175,698</u> | <u>1,117,926</u> |
| <b>SHAREHOLDERS' FUNDS</b>                                     |          | <u>1,175,700</u> | <u>1,117,928</u> |

For the year ended 28 February 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

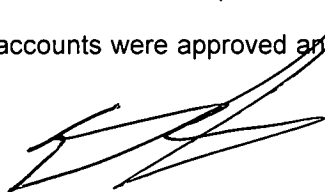
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 29 July 2014.

MR J L STONE  
Director



Company Registration Number: 3156277

The notes on pages 3 to 4 form part of these abbreviated accounts.

# **DURABILIS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 28 FEBRUARY 2014**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

|                     |                        |
|---------------------|------------------------|
| Plant & Machinery   | - 25% reducing balance |
| Fixtures & Fittings | - 25% reducing balance |
| Motor Vehicles      | - 25% reducing balance |

#### **Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

#### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

# DURABILIS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2014

### 2. FIXED ASSETS

|                            | Tangible<br>Assets<br>£ |
|----------------------------|-------------------------|
| <b>COST</b>                |                         |
| At 1 March 2013            | 1,595,524               |
| Additions                  | 237,934                 |
| Disposals                  | <u>(92,333)</u>         |
| <b>At 28 February 2014</b> | <b><u>1,741,125</u></b> |
| <b>DEPRECIATION</b>        |                         |
| At 1 March 2013            | 182,045                 |
| Charge for year            | 50,561                  |
| On disposals               | <u>(46,152)</u>         |
| <b>At 28 February 2014</b> | <b><u>186,454</u></b>   |
| <b>NET BOOK VALUE</b>      |                         |
| <b>At 28 February 2014</b> | <b><u>1,554,671</u></b> |
| At 28 February 2013        | <u>1,413,479</u>        |

### 3. SHARE CAPITAL

Allotted, called up and fully paid:

|                            | 2014     |          | 2013     |          |
|----------------------------|----------|----------|----------|----------|
|                            | No       | £        | No       | £        |
| Ordinary shares of £1 each | <u>2</u> | <u>2</u> | <u>2</u> | <u>2</u> |