

REGISTERED NUMBER: 00563221

Abbreviated Unaudited Accounts for the Year Ended 30 September 2011

for

Wares Farm Limited

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COMPANIES HOUSE

Wares Farm Limited (Registered number: 00563221)

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for the Year Ended 30 September 2011**

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Wares Farm Limited

Company Information
for the Year Ended 30 September 2011

DIRECTORS: A C Simpson
C G Simpson
G W Simpson

SECRETARY: A C Simpson

REGISTERED OFFICE: Wares Farm
Good Easter
Nr Chelmsford
Essex
CM1 4RZ

REGISTERED NUMBER: 00563221

ACCOUNTANTS: Fisher Michael
Boundary House
4 County Place
Chelmsford
Essex
CM2 0RE

Wares Farm Limited (Registered number: 00563221)

Abbreviated Balance Sheet
30 September 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	378,612	325,338
CURRENT ASSETS			
Stocks		94,449	74,205
Debtors		30,615	36,398
Cash in hand		100	100
		125,164	110,703
CREDITORS			
Amounts falling due within one year		106,638	111,867
NET CURRENT ASSETS/(LIABILITIES)		18,526	(1,164)
TOTAL ASSETS LESS CURRENT LIABILITIES		397,138	324,174
CREDITORS			
Amounts falling due after more than one year		8,750	12,042
NET ASSETS		388,388	312,132
CAPITAL AND RESERVES			
Called up share capital	3	6,805	6,805
Other reserves		80,000	80,000
Profit and loss account		301,583	225,327
SHAREHOLDERS' FUNDS		388,388	312,132

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

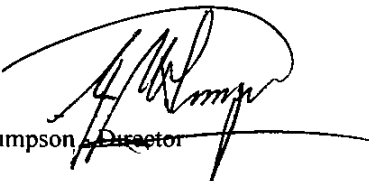
The notes form part of these abbreviated accounts

Wares Farm Limited (Registered number: 00563221)

Abbreviated Balance Sheet - continued
30 September 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on *Dec 15 2011* and were signed on its behalf by


G W Simpson, Director

The notes form part of these abbreviated accounts

Wares Farm Limited (Registered number: 00563221)

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- 2% on cost
Plant and machinery etc	- 33% on cost, 25% on reducing balance and 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company makes contributions to the directors own personal pension plans

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2010	750,915
Additions	90,514
Disposals	(4,438)
At 30 September 2011	836,991
DEPRECIATION	
At 1 October 2010	425,577
Charge for year	37,240
Eliminated on disposal	(4,438)
At 30 September 2011	458,379
NET BOOK VALUE	
At 30 September 2011	378,612
At 30 September 2010	325,338

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	2011 £	2010 £
6,805	Ordinary	£1	6,805	6,805

Wares Farm Limited (Registered number: 00563221)

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2011

4 TRANSACTIONS WITH DIRECTORS

At the year end the following amounts were outstanding to the directors

	2011 £	2010 £
G W Simpson	54,800	59,656
A C Simpson	8,875	8,549
C G Simpson	1,643	-