

**Abbreviated Unaudited Accounts for the Year Ended 30 September 2010**

**for**

**Wares Farm Limited**

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**Wares Farm Limited**

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for the Year Ended 30 September 2010**

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**Wares Farm Limited**

**Company Information**  
**for the Year Ended 30 September 2010**

**DIRECTORS:** A C Simpson  
C G Simpson  
G W Simpson

**SECRETARY:** A C Simpson

**REGISTERED OFFICE:** Wares Farm  
Good Easter  
Nr Chelmsford  
Essex  
CM1 4RZ

**REGISTERED NUMBER:** 00563221

**ACCOUNTANTS:** Fisher Michael  
Boundary House  
4 County Place  
New London Road  
Chelmsford  
Essex  
CM2 0RE

**Wares Farm Limited**

**Abbreviated Balance Sheet**  
**30 September 2010**

	Notes	2010 £	£	2009 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		325,338		335,724
<b>CURRENT ASSETS</b>					
Stocks		74,205		91,886	
Debtors		36,398		18,485	
Cash in hand		100		100	
		<u>110,703</u>		<u>110,471</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>111,867</u>		<u>115,490</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,164)</u>		<u>(5,019)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			324,174		330,705
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>12,042</u>		<u>32,540</u>
<b>NET ASSETS</b>			<u><u>312,132</u></u>		<u><u>298,165</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		6,805		6,805
Other reserves			80,000		80,000
Profit and loss account			<u>225,327</u>		<u>211,360</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>312,132</u></u>		<u><u>298,165</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts


**Wares Farm Limited**

**Abbreviated Balance Sheet - continued**  
**30 September 2010**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on  
its behalf by

*Dec 15 2010* and were signed on



G W Simpson - Director

The notes form part of these abbreviated accounts

**Wares Farm Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 30 September 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- 2% on cost
Plant and machinery etc	- 33% on cost, 25% on reducing balance and 15% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Pension costs and other post-retirement benefits**

The company makes contributions to the directors own personal pension plans

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2009	730,267
Additions	32,498
Disposals	(11,850)
	<hr/>
At 30 September 2010	750,915
	<hr/>
<b>DEPRECIATION</b>	
At 1 October 2009	394,542
Charge for year	42,688
Eliminated on disposal	(11,653)
	<hr/>
At 30 September 2010	425,577
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 September 2010	325,338
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At 30 September 2009	335,725
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**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	2010 £	2009 £
6,805	Ordinary		6,805	6,805
			<hr/>	<hr/>