

Abbreviated Unaudited Accounts for the Year Ended 30 September 2009

for

Wares Farm Limited

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Wares Farm Limited

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for the Year Ended 30 September 2009**

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Wares Farm Limited

Company Information
for the Year Ended 30 September 2009

DIRECTORS:

A C Simpson
C G Simpson
G W Simpson

SECRETARY.

A C Simpson

REGISTERED OFFICE:

Wares Farm
Good Easter
Nr Chelmsford
Essex
CM1 4RZ

REGISTERED NUMBER

00563221

ACCOUNTANTS:

Fisher Michael
Boundary House
4 County Place
New London Road
Chelmsford
Essex
CM2 0RE

Wares Farm Limited

Abbreviated Balance Sheet
30 September 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	335,724	291,199
CURRENT ASSETS			
Stocks		91,886	74,811
Debtors		18,485	11,831
Cash in hand		100	100
		<u>110,471</u>	<u>86,742</u>
CREDITORS			
Amounts falling due within one year		<u>115,490</u>	<u>130,192</u>
NET CURRENT LIABILITIES		<u>(5,019)</u>	<u>(43,450)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		330,705	247,749
CREDITORS			
Amounts falling due after more than one year		<u>32,540</u>	<u>-</u>
NET ASSETS		<u>298,165</u>	<u>247,749</u>
CAPITAL AND RESERVES			
Called up share capital	3	6,805	6,805
Other reserves		80,000	80,000
Profit and loss account		<u>211,360</u>	<u>160,944</u>
SHAREHOLDERS' FUNDS		<u>298,165</u>	<u>247,749</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Wares Farm Limited

Abbreviated Balance Sheet - continued
30 September 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on *18th FEB 2010* and were signed on its behalf by

A Simpson

Director

ANDREW CHARLES SIMPSON

The notes form part of these abbreviated accounts

Wares Farm Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- 2% on cost
Plant and machinery etc	- 33% on cost, 25% on reducing balance and 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Pensions

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2008	673,878
Additions	99,235
Disposals	(42,846)
	<hr/>
At 30 September 2009	730,267
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DEPRECIATION	
At 1 October 2008	382,679
Charge for year	23,914
Eliminated on disposal	(12,050)
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At 30 September 2009	394,543
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NET BOOK VALUE	
At 30 September 2009	335,724
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At 30 September 2008	291,199
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Wares Farm Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2009

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2009	2008
Number	Class		£	£
6,805	Ordinary	£1	<u>6,805</u>	<u>6,805</u>