

**Unaudited Financial Statements**  
**for the Year Ended 30 September 2019**  
**for**  
**Fortuneswell Investments No.2 Ltd**

Advoco  
Chartered Certified Accountants  
Chartered Tax Advisers  
14a Albany Road  
Weymouth  
Dorset  
DT4 9TH

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for the Year Ended 30 September 2019**

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**Fortuneswell Investments No.2 Ltd**  
**Company Information**  
**for the Year Ended 30 September 2019**

**DIRECTOR:** C R Ross

**REGISTERED OFFICE:** 79a Fortuneswell  
Portland  
Dorset  
DT5 1LY

**REGISTERED NUMBER:** 09765013 (England and Wales)

**ACCOUNTANTS:** Advoco  
Chartered Certified Accountants  
Chartered Tax Advisers  
14a Albany Road  
Weymouth  
Dorset  
DT4 9TH

**Balance Sheet**  
**30 September 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		134,445		135,394
<b>CURRENT ASSETS</b>					
Cash at bank		17		370	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>130,001</u>		<u>136,545</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(129,984)</u>		<u>(136,175)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>4,461</u>		<u>(781)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>4,460</u>		<u>(782)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>4,461</u>		<u>(781)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 February 2020 and were signed by:

C R Ross - Director

**Notes to the Financial Statements  
for the Year Ended 30 September 2019**

**1. STATUTORY INFORMATION**

Fortuneswell Investments No.2 Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Director of the Company has agreed not to withdraw the funds that he is owed by the company to the detriment of the creditors. As a result the Company is considered to be a going concern and so accordingly the accounts have been prepared on this basis.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Fixtures and fittings - 15% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 October 2018			
and 30 September 2019	133,950	4,559	138,509
<b>DEPRECIATION</b>			
At 1 October 2018	-	3,115	3,115
Charge for year	-	949	949
At 30 September 2019	-	4,064	4,064
<b>NET BOOK VALUE</b>			
At 30 September 2019	133,950	495	134,445
At 30 September 2018	133,950	1,444	135,394

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2019

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	125,091	132,765
Trade creditors	1,980	1,289
Directors' current accounts	2,210	1,801
Accrued expenses	720	690
	<u>130,001</u>	<u>136,545</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.