

Company Registration No. 04601870 (England and Wales)

**WEBIMPERATIVE LIMITED**  
**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2012**



# WEBIMPERATIVE LIMITED

## COMPANY INFORMATION

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<b>Director</b>	Graham Miles
<b>Secretary</b>	C Garrigues
<b>Company number</b>	04601870
<b>Registered office</b>	51 Old Woolwich Road Greenwich London SE10 9PP
<b>Accountants</b>	Helmores UK LLP 2nd Floor, Grosvenor Gardens House, 35/37 Grosvenor Gardens London SW1W 0BY
<b>Business address</b>	51 Old Woolwich Road Greenwich London SE10 9PP
<b>Bankers</b>	Lloyds TSB 15 Blackheath Village Blackheath London SE3 9LH

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# WEBIMPERATIVE LIMITED

## DIRECTOR'S REPORT

**FOR THE YEAR ENDED 30 NOVEMBER 2012**

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The director presents his report and financial statements for the year ended 30 November 2012

### Principal activities

The principal activity of the company continued to be the provision of web site design services

### Director

The following director has held office since 1 December 2011

Graham Miles

### Director's interests

The director's interest in the shares of the company was as stated below

	Ordinary of £1 each	
	30 November 2012	1 December 2011
Graham Miles	1,000	1,000

### Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



Graham Miles

Director

9 July 2013

# WEBIMPERATIVE LIMITED

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2012

	Notes	2012 £	2011 £
Turnover		23,561	32,604
Cost of sales		(12,535)	(14,917)
Gross profit		11,026	17,687
Administrative expenses		(3,890)	(3,698)
Operating profit	2	7,136	13,989
Other interest receivable and similar income	3	3	3
Interest payable and similar charges		-	(2)
Other finance income		346	-
Profit on ordinary activities before taxation		7,485	13,990
Tax on profit on ordinary activities	4	(1,405)	(2,810)
Profit for the year	10	6,080	11,180

# WEBIMPERATIVE LIMITED

## BALANCE SHEET

AS AT 30 NOVEMBER 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	6		1,462		1,002
<b>Current assets</b>					
Debtors	7	7,561		10,690	
Cash at bank and in hand		10,808		13,132	
		<u>18,369</u>		<u>23,822</u>	
<b>Creditors: amounts falling due within one year</b>	8	<u>(5,874)</u>		<u>(5,947)</u>	
<b>Net current assets</b>			<u>12,495</u>		<u>17,875</u>
<b>Total assets less current liabilities</b>			<u><u>13,957</u></u>		<u><u>18,877</u></u>
<b>Capital and reserves</b>					
Called up share capital	9		1,000		1,000
Profit and loss account	10		12,957		17,877
<b>Shareholders' funds</b>			<u><u>13,957</u></u>		<u><u>18,877</u></u>

For the financial year ended 30 November 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board for issue on 9 July 2013



Graham Miles  
Director

Company Registration No. 04601870

# WEBIMPERATIVE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2012

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% on the reducing balance
Fixtures, fittings & equipment	25% on the reducing balance

#### 1.5 Revenue recognition

Fee income represents revenue earned under a wide variety of contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

Fee income that is contingent on events outside the control of the firm is recognised when the contingent event occurs.

### 2 Operating profit

	2012	2011
	£	£
Operating profit is stated after charging		
Depreciation of tangible assets	489	335

# WEBIMPERATIVE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2012

<b>3</b>	<b>Investment income</b>	<b>2012</b>	<b>2011</b>
		<b>£</b>	<b>£</b>
	Bank interest	1	3
	Other interest	2	-
		<u>3</u>	<u>3</u>
		<u><u>3</u></u>	<u><u>3</u></u>
<b>4</b>	<b>Taxation</b>	<b>2012</b>	<b>2011</b>
		<b>£</b>	<b>£</b>
	Domestic current year tax		
	U K corporation tax	1,405	2,810
		<u>1,405</u>	<u>2,810</u>
	<b>Total current tax</b>	<u><u>1,405</u></u>	<u><u>2,810</u></u>
<b>5</b>	<b>Dividends</b>	<b>2012</b>	<b>2011</b>
		<b>£</b>	<b>£</b>
	Ordinary interim paid	11,000	14,000
		<u>11,000</u>	<u>14,000</u>
<b>6</b>	<b>Tangible fixed assets</b>		
			<b>Plant and machinery etc</b>
			<b>£</b>
	<b>Cost</b>		
	At 1 December 2011		7,577
	Additions		949
			<u>8,526</u>
	At 30 November 2012		<u>8,526</u>
	<b>Depreciation</b>		
	At 1 December 2011		6,575
	Charge for the year		489
			<u>7,064</u>
	At 30 November 2012		<u>7,064</u>
	<b>Net book value</b>		
	At 30 November 2012		1,462
			<u><u>1,462</u></u>
	At 30 November 2011		1,002
			<u><u>1,002</u></u>

# WEBIMPERATIVE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2012

7 Debtors	2012 £	2011 £
Trade debtors	4,793	8,212
Other debtors	2,768	2,478
	<u>7,561</u>	<u>10,690</u>

8 Creditors amounts falling due within one year	2012 £	2011 £
Taxation and social security	1,383	2,789
Other creditors	4,491	3,158
	<u>5,874</u>	<u>5,947</u>

9 Share capital	2012 £	2011 £
Allotted, called up and fully paid 1,000 Ordinary of £1 each	<u>1,000</u>	<u>1,000</u>

10 Statement of movements on profit and loss account	Profit and loss account £
Balance at 1 December 2011	17,877
Profit for the year	6,080
Dividends paid	(11,000)
Balance at 30 November 2012	<u>12,957</u>

### 11 Control

The ultimate controlling party is Mr G K W Miles by virtue of his beneficial ownership of the company's entire issued share capital