

Company Registration No. 04601870 (England and Wales)

WEBIMPERATIVE LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2011

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WEBIMPERATIVE LIMITED

COMPANY INFORMATION

Director	Graham Miles
Secretary	C Garrigues
Company number	04601870
Registered office	51 Old Woolwich Road Greenwich London SE10 9PP
Accountants	Helmores UK LLP 2nd Floor, Grosvenor Gardens House, 35/37 Grosvenor Gardens London SW1W 0BY
Business address	51 Old Woolwich Road Greenwich London SE10 9PP
Bankers	Lloyds TSB 15 Blackheath Village Blackheath London SE3 9LH

WEBIMPERATIVE LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 30 NOVEMBER 2011

The director presents his report and financial statements for the year ended 30 November 2011

Principal activities

The principal activity of the company continued to be the provision of web site design services

Director

The following director has held office since 1 December 2010

Graham Miles

Director's interests

The director's interest in the shares of the company was as stated below

	Ordinary of £1 each	
	30 November 2011	1 December 2010
Graham Miles	1,000	1,000

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

On behalf of the board



Graham Miles

Director

5 July 2012

WEBIMPERATIVE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2011

	Notes	2011 £	2010 £
Turnover		32,604	40,195
Cost of sales		(14,917)	(19,868)
Gross profit		17,687	20,327
Administrative expenses		(3,698)	(4,237)
Operating profit	2	13,989	16,090
Other interest receivable and similar income	3	3	2
Interest payable and similar charges		(2)	-
Profit on ordinary activities before taxation		13,990	16,092
Tax on profit on ordinary activities	4	(2,810)	(3,447)
Profit for the year	10	11,180	12,645

WEBIMPERATIVE LIMITED

BALANCE SHEET

AS AT 30 NOVEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	6		1,002		1,337
Current assets					
Debtors	7	10,690		15,365	
Cash at bank and in hand		13,132		11,553	
		<u>23,822</u>		<u>26,918</u>	
Creditors amounts falling due within one year	8	<u>(5,947)</u>		<u>(6,558)</u>	
Net current assets			<u>17,875</u>		<u>20,360</u>
Total assets less current liabilities			<u><u>18,877</u></u>		<u><u>21,697</u></u>
Capital and reserves					
Called up share capital	9	1,000		1,000	
Profit and loss account	10	17,877		20,697	
Shareholders' funds			<u><u>18,877</u></u>		<u><u>21,697</u></u>

For the financial year ended 30 November 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 5 July 2012



Graham Miles
Director

Company Registration No. 04601870

WEBIMPERATIVE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% on the reducing balance
Fixtures, fittings & equipment	25% on the reducing balance

1.5 Revenue recognition

Fee income represents revenue earned under a wide variety of contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

Fee income that is contingent on events outside the control of the firm is recognised when the contingent event occurs.

2 Operating profit

	2011	2010
	£	£
Operating profit is stated after charging		
Depreciation of tangible assets	335	447

WEBIMPERATIVE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2011

3	Investment income	2011	2010
		£	£
	Bank interest	3	2
		<u>3</u>	<u>2</u>
		<u><u>3</u></u>	<u><u>2</u></u>
4	Taxation	2011	2010
		£	£
	Domestic current year tax		
	U K corporation tax	2,810	3,447
		<u>2,810</u>	<u>3,447</u>
	Total current tax	<u><u>2,810</u></u>	<u><u>3,447</u></u>
5	Dividends	2011	2010
		£	£
	Ordinary interim paid	14,000	14,000
		<u>14,000</u>	<u>14,000</u>
6	Tangible fixed assets		
			Plant and machinery etc
			£
	Cost		
	At 1 December 2010 & at 30 November 2011		7,577
			<u>7,577</u>
	Depreciation		
	At 1 December 2010		6,240
	Charge for the year		335
			<u>6,575</u>
	At 30 November 2011		6,575
			<u>6,575</u>
	Net book value		
	At 30 November 2011		1,002
			<u><u>1,002</u></u>
	At 30 November 2010		1,337
			<u><u>1,337</u></u>

WEBIMPERATIVE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2011

7 Debtors	2011 £	2010 £
Trade debtors	8,212	13,638
Other debtors	2,478	1,727
	<u>10,690</u>	<u>15,365</u>

8 Creditors amounts falling due within one year	2011 £	2010 £
Taxation and social security	2,789	3,426
Other creditors	3,158	3,132
	<u>5,947</u>	<u>6,558</u>

9 Share capital	2011 £	2010 £
Allotted, called up and fully paid 1,000 Ordinary of £1 each	<u>1,000</u>	<u>1,000</u>

10 Statement of movements on profit and loss account	Profit and loss account £
Balance at 1 December 2010	20,697
Profit for the year	11,180
Dividends paid	(14,000)
Balance at 30 November 2011	<u>17,877</u>

11 Control

The ultimate controlling party is Mr G K W Miles by virtue of his beneficial ownership of the company's entire issued share capital