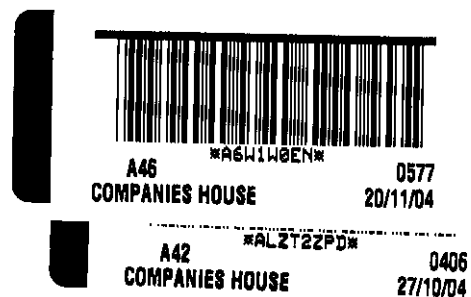


WELLINGTON STREET MANAGEMENT LIMITED
DIRECTORS REPORT AND FINANCIAL STATEMENTS
31ST DECEMBER 2003

Registered Number: 3123574



WELLINGTON STREET MANAGEMENT LIMITED
DIRECTORS REPORT AND FINANCIAL STATEMENTS

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WELLINGTON STREET MANAGEMENT LIMITED
DIRECTORS REPORT AND FINANCIAL STATEMENTS

The directors have pleasure in presenting their report and the financial statements for the period 1 January 2003 to 31 December 2003.

Principle Activities

The company intends to operate the management of the Leasehold residential flats at number 2 Wellington Street, Waterloo.

Business Review

The company has not traded in the period.

Directors and Directors' Interests

The following Directors who served during the period together with their respective shareholdings were:

	No of Shares
A R McGeorge	1
L Olsen	1

By Order of the Board

Flat 1
2 Wellington Street
Waterloo

L Olsen
Director

26 October 2004

WELLINGTON STREET MANAGEMENT LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 1 JANUARY 2003 – 31 DECEMBER 2003

TURNOVER	<u>NIL</u>
Administrative Expenses	NIL
PROFIT ON ORDINARY ACTIVITIES	<u>NIL</u>

WELLINGTON STREET MANAGEMENT LIMITED
BALANCE SHEET AT 31 DECEMBER 2003

CURRENT ASSETS	£
Cash in Hand	4
Creditors: amounts falling due within one year	NIL

NET CURRENT ASSETS	4
	===
CAPITAL AND RESERVES	£
Authorised share capital: 4 Ordinary shares of £1 each	
Issued share capital: 4 ordinary shares of £1 each	4
Profit and Loss Account	NIL

	4
	===

Notes:

1. The cost of the annual return fee was borne by the directors without any right of reimbursement.
2. During the year the company allotted 4 ordinary shares with an aggregate nominal value of £4. The consideration received by the company was £4.

The company was dormant throughout the financial year.

For the year ended 2003 the company was entitled to exemption under section 249aa(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2)

The directors acknowledge their responsibility for: (i) ensuring the company keeps accounting records which comply with section 221; and (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts were approved by the Board of Directors on 26 October 2004 and signed on its' behalf by

L Olsen
Director

A.R.M. George, Director, 2-11-04.
L Olsen, Director 18.11.04.