

Registered Number 04879813

WELLS AUTOMOTIVE LIMITED

Abbreviated Accounts

31 August 2013

Abbreviated Balance Sheet as at 31 August 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Intangible assets	2	8,775	8,775
Tangible assets	3	31,173	36,434
		<u>39,948</u>	<u>45,209</u>
Current assets			
Stocks		10,458	12,840
Debtors		13,767	17,055
Cash at bank and in hand		758	6,122
		<u>24,983</u>	<u>36,017</u>
Creditors: amounts falling due within one year		(29,015)	(33,180)
Net current assets (liabilities)		<u>(4,032)</u>	<u>2,837</u>
Total assets less current liabilities		<u>35,916</u>	<u>48,046</u>
Creditors: amounts falling due after more than one year		(2,695)	(6,930)
Provisions for liabilities		(3,474)	(3,908)
Total net assets (liabilities)		<u>29,747</u>	<u>37,208</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		29,746	37,207
Shareholders' funds		<u>29,747</u>	<u>37,208</u>

- For the year ending 31 August 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 May 2014

And signed on their behalf by:

J P SHEPPEY, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

TURNOVER IS THE SALES OF SERVICE AND REPAIR OF MOTOR VEHICLES NET OF VALUE ADDED TAX

Tangible assets depreciation policy

DEPRECIATION IS PROVIDED AT THE FOLLOWING ANNUAL RATES IN ORDER TO WRITE OFF EACH ASSET OVER ITS ESTIMATED USEFUL LIFE.
PLANT AND MACHINERY ETC - 15% ON REDUCING BALANCE

2 Intangible fixed assets

	£
Cost	
At 1 September 2012	8,775
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2013	<u>8,775</u>
Amortisation	
At 1 September 2012	-
Charge for the year	-
On disposals	-
At 31 August 2013	<u>-</u>
Net book values	
At 31 August 2013	<u>8,775</u>
At 31 August 2012	<u>8,775</u>

3 Tangible fixed assets

	£
Cost	
At 1 September 2012	95,081
Additions	634
Disposals	-
Revaluations	-
Transfers	<u>-</u>

At 31 August 2013	<u>95,715</u>
Depreciation	
At 1 September 2012	58,647
Charge for the year	5,895
On disposals	-
At 31 August 2013	<u>64,542</u>
Net book values	
At 31 August 2013	<u>31,173</u>
At 31 August 2012	<u>36,434</u>

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