

WELLQUICK LTD

**Company Registration Number:
03864871 (England and Wales)**

Unaudited abridged accounts for the year ended 30 November 2019

Period of accounts

Start date: 01 December 2018

End date: 30 November 2019

WELLQUICK LTD

Contents of the Financial Statements for the Period Ended 30 November 2019

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Balance sheet

As at 30 November 2019

	<i>Notes</i>	2019	2018
		£	£
Fixed assets			
Tangible assets:	3	405,514	375,118
Total fixed assets:		405,514	375,118
Current assets			
Debtors:		116,828	129,920
Cash at bank and in hand:		188	188
Total current assets:		117,016	130,108
Creditors: amounts falling due within one year:		(62,516)	(63,221)
Net current assets (liabilities):		54,500	66,887
Total assets less current liabilities:		460,014	442,005
Creditors: amounts falling due after more than one year:		(25,443)	(8,557)
Total net assets (liabilities):		434,571	433,448
Capital and reserves			
Called up share capital:		1,000	1,000
Other reserves:		40,000	40,000
Profit and loss account:		393,571	392,448
Shareholders funds:		434,571	433,448

The notes form part of these financial statements

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Balance sheet statements

For the year ending 30 November 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 28 August 2020
and signed on behalf of the board by:**

Name: Colleen Hubbard
Status: Director

The notes form part of these financial statements

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Notes to the Financial Statements

for the Period Ended 30 November 2019

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable for services rendered, net of discounts.

Tangible fixed assets and depreciation policy

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows: Plant and machinery - 25% reducing balance; Fittings, fixtures and equipment - 25% reducing balance. If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates. Impairment: A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Other accounting policies

Taxation: Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Defined contribution plans: Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

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Notes to the Financial Statements for the Period Ended 30 November 2019

2. Employees

	<i>2019</i>	<i>2018</i>
Average number of employees during the period	14	14

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Notes to the Financial Statements for the Period Ended 30 November 2019

3. Tangible Assets

	Total
Cost	£
At 01 December 2018	408,432
Additions	30,888
At 30 November 2019	<u>439,320</u>
Depreciation	
At 01 December 2018	33,314
Charge for year	492
At 30 November 2019	<u>33,806</u>
Net book value	
At 30 November 2019	<u>405,514</u>
At 30 November 2018	<u>375,118</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.