Wesley Place (St. Columb) Limited

Unaudited Abbreviated Accounts
Year Ended 31 March 2016

Company Registration Number: 02713651

Wesley Place (St. Columb) Limited
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Wesley Place (St. Columb) Limited
Abbreviated Balance Sheet
31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets	2	52,295	52,295
Current assets			
Cash at bank and in hand		20,202	29,752
Creditors: Amounts falling due within one year		(2,818)	(2,795)
Net current assets		17,384	26,957
Net assets		69,679	79,252
Capital and reserves			
Called up share capital	3	41,000	41,000
Share premium account		11,293	11,293
Profit and loss account		17,386	26,959
Shareholders' funds		69,679	79,252

The notes on page 3 form an integral part of these financial statements.

Wesley Place (St. Columb) Limited
Abbreviated Balance Sheet
31 March 2016 .... *continued*

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 8 November 2016

D Powell
Director

Company Registration Number: 02713651

The notes on page 3 form an integral part of these financial statements.

Wesley Place (St. Columb) Limited
Notes to the Abbreviated Accounts
Year Ended 31 March 2016 .... *continued*

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents rental income receivable.

Depreciation

No depreciation is provided on investment property.

Asset class	Depreciation method and rate
Freehold land and buildings	No depreciation

Deferred tax

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2015	52,295	52,295
At 31 March 2016	52,295	52,295
Depreciation		
At 31 March 2016	-	-
Net book value		
At 31 March 2016	52,295	52,295
At 31 March 2015	52,295	52,295

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £500.00 each	82	41,000	82	41,000