

WESSEX HEARTBEAT LIMITED

Company Registration
Number: 2757542

ABBREVIATED ANNUAL REPORT

FOR THE YEAR ENDED 31 AUGUST 1995

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REPORT OF THE AUDITORS TO THE DIRECTOR OF
WESSEX HEARTBEAT LIMITED PURSUANT TO
PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages 3 to 5 together with the full financial statements of Wessex Heartbeat Limited for the year ended 31 August 1995. The scope of our work for the purpose of this report was limited to confirming that the company is entitled to the exemptions claimed in the director's statement on page 3 and that the abbreviated financial statements have been properly prepared from the full financial statements.

In our opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Part III of Schedule 8 to that Act in respect of the year ended 31 August 1995, and the abbreviated financial statements on pages 3 to 5 have been properly prepared in accordance with that Schedule.

On 20 September 1995 we reported as auditors of Wessex Heartbeat Limited to the members on the full financial statements prepared under Section 226 of the Companies Act 1985, as modified by the exemptions provided by Part I of Schedule 8, for the year ended 31 August 1995 and our audit report was as follows:-

'We have audited the financial statements on pages 3 to 6 which have been prepared under the historical cost convention and the accounting policies set out on page 5.

RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITORS

As described on page 1 the company's director is responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the director in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

REPORT OF THE AUDITORS (Continued)

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 31 August 1995 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.'

Weeks Green

WEEKS GREEN
Chartered Accountants
Registered Auditor
College Keep
4-12 Terminus Terrace
SOUTHAMPTON
SO14 3QJ

Date: 20 September 1995

WESSEX HEARTBEAT LIMITED

3.

ABBREVIATED BALANCE SHEET
At 31 AUGUST 1995

	Note	1995	1994
CURRENT ASSETS			
Stock		2,553	5,288
Cash at bank and in hand		755	5,730
		<u>3,308</u>	<u>11,018</u>
CREDITORS: amounts falling due within one year		<u>(3,173)</u>	<u>(10,998)</u>
NET CURRENT ASSETS		135	20
<u>NET ASSETS</u>		<u>£ 135</u>	<u>£ 20</u>
CAPITAL AND RESERVES			
Called up share capital	1	2	2
Profit and loss account		133	18
<u>SHAREHOLDERS' FUNDS</u>		<u>£ 135</u>	<u>£ 20</u>

In preparing these abbreviated financial statements I have taken advantage of the exemptions conferred by Part III to the Companies Act 1985. In preparing the company's full financial statements I have taken advantage of special exemptions conferred by Part I of Schedule 8 to the Companies Act 1985 applicable to small companies.

In both cases I have done so on the grounds that, in my opinion, the company is entitled to those exemptions as a small company.

Date approved by the Board:-

September 20th 1995.

.....
A Blair Director

ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of accounting	The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.
Turnover	Turnover is the value of goods supplied or services rendered in the normal course of business, exclusive of Value Added Tax.
Stock	Stock is valued consistently at the lower of cost and net realisable value.
Cash flow statement	The company is taking advantage of the exemption offered by FRS1 from preparing a cash flow statement on the grounds that it qualifies as a small company under sections 246 and 247 of the Companies Act 1985.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

1. SHARE CAPITAL

	<u>Authorised</u>		<u>Issued and fully paid</u>	
	<u>1995</u>	<u>1994</u>	<u>1995</u>	<u>1994</u>
Ordinary shares of £1	<u>1,000</u>	<u>1,000</u>	<u>2</u>	<u>2</u>