

WESSEX VEHICLE SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30TH APRIL 2005

COMPANY NUMBER 3758771



A21
COMPANIES HOUSE

A2H1UCMN

691
03/02/2006

Prem & Associates
Chartered Certified Accountants
and Registered Auditors
Fareham, Hampshire

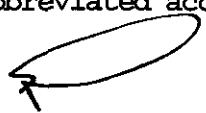
WESSEX VEHICLE SERVICES LIMITED
ABBREVIATED BALANCE SHEET
30TH APRIL 2005

	<u>Notes</u>	£	<u>2005</u> £	£	<u>2004</u> £
FIXED ASSETS					
Tangible assets	2		247,999		262,877
CURRENT ASSETS					
Stocks		13,160		12,874	
Debtors		527,130		624,059	
Cash at bank and in hand		219,598		321,475	
		<u>759,888</u>		<u>958,408</u>	
CREDITORS - amounts falling due within one year		<u>(568,142)</u>		<u>(668,951)</u>	
NET CURRENT ASSETS			191,746		289,457
NET ASSETS			<u>£ 439,745</u>		<u>£ 552,334</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			439,645		552,234
SHAREHOLDERS' FUNDS			<u>£ 439,745</u>		<u>£ 552,334</u>

For the financial year ended 30th April 2005, the company was entitled to exemption from audit under section 249A(1), Companies Act 1985; and no notice has been deposited under section 249B(2). The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the board on 17th November 2005


Mr NS Mustill
Director

The notes on pages 2 and 3 form part of these abbreviated accounts.

WESSEX VEHICLE SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30TH APRIL 2005

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Turnover

This represents the invoiced amounts of goods and services supplied by the company, net of value added tax.

1.3 Depreciation of tangible fixed assets

Provision is made for depreciation on all tangible fixed assets, other than freehold land and horses, at rates calculated to write off the cost of each asset over its expected useful life as follows:

Leasehold property	over period of lease
Fixtures and fittings	15% per annum on reducing balance
Plant and equipment	15% per annum on reducing balance
Motor vehicles	25% per annum on reducing balance

1.4 Hire purchase and leasing

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and depreciated over their expected useful lives. The interest element of the payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the contract or lease.

Rentals applicable to operating leases are charged to the profit and loss account as incurred.

1.5 Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.6 Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is a reasonable probability that the liability will not arise in the foreseeable future.

WESSEX VEHICLE SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (continued)
YEAR ENDED 30TH APRIL 2005

2. FIXED ASSETS

	<u>Tangible</u>
	£
Cost:	
At 1st May 2004	414,059
Additions	5,044
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At 30th April 2005	419,103
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Depreciation:	
At 1st May 2004	151,182
Charge for period	19,922
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At 30th April 2005	171,104
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Net book value at	
30th April 2005	£ 247,999
	<hr/> <hr/>
30th April 2004	£ 262,877
	<hr/> <hr/>

3. SHARE CAPITAL

	<u>Authorised</u>	<u>Allotted, issued</u>	<u>and fully paid</u>
	£	<u>2005</u>	<u>2004</u>
	£10,000	£	£
Ordinary shares of £1 each	<hr/> <hr/>	£ 100	£ 100
		<hr/> <hr/>	<hr/> <hr/>