

3898437

WEST MIDLAND GROUP (UK) LTD

FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2008

Prepared by

**VICOM ACCOUNTANCY SERVICES
1-3 MADDOCK WAY
WALWORTH SE17 3NH**

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WEST MIDLAND GROUP (UK) LTD
FINANCIAL STATEMENT FOR THE YEAR
ENDED 31ST DECEMBER 2008

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WEST MIDLAND GROUP (UK) LTD
FINANCIAL STATEMENT FOR THE YEAR
ENDED 31ST DECEMBER 2008

COMPANY INFORMATION

DIRECTORS	GARRICK SAR-MUKORO EREMO MUKORO
SECRETARY	GARRICK SAR-MUKORO
REGISTERED OFFICE	STUDIO 704, 120 VYSE STREET HOCKLEY BIRMINGHAM B18 6NF
REGISTERED NUMBER	3898437
ACCOUNTANT	VICOM ACCOUNTANCY SERVICES LTD 1-3 MADDOCK WAY WALWORTH SE17 3NH

WEST MIDLAND GROUP (UK) LTD

FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2008

DIRECTOR'S REPORT

Financial Statement

The Directors present the report and the financial statement for the year ended 31st December 2008.

Director's Interest

Company Law requires the directors to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the company and of the company for that period. In preparing those accounts, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent; and
- Prepare the accounts on the going concern basis unless it is inappropriate to Presume that the company will continue in business.

Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activities

Principal Activity of the company in the year under review was of Care Package services to Asylum Seekers. The services income is mainly obtained from Government Agencies.

Directors and their Interests

The Director that served throughout the year had the following interest in the £1 ordinary shares of the company at the beginning and the end of the financial year.

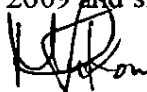
	Number of shares	
	As at 31/12/08	As at 31/12/07
Class of Shares		
GARRICK SAR-MUKORO Ordinary Shares	1	1

Accountants

Vicom Accountancy Services Ltd was the appointed accountant during the year and the director recommends that they remain in office until further notice.

In the preparation of this report the director has taken advantage of the special exemptions applicable to small companies as conferred by part 11 of schedule 8 of the companies Act 1985.

This report was approved by the board on 20th April 2009 and signed on its behalf by
MR GARRICK SAR-MUKORO (Secretary)



WEST MIDLAND GROUP (UK) LTD
FINANCIAL STATEMENT FOR THE YEAR
ENDED 31ST DECEMBER 2008

PROFIT & LOSS ACCOUNT FOR
THE YEAR ENDING 31ST DECEMBER 2008

	Notes	2008	2007
		£	£
Turnover	2	43,676	23,342
Administrative Expenses	3	(135,129)	(72,975)
Operating Profit/(Loss)		(91,453)	(49,633)
Other non Taxable Income		21,631	0
Profit on Sale of Tangible Fixed Asset		42,661	0
		(27,160)	(49,633)
Interest Receivable & Similar Income		154	4
Interest Payable & Similar Charges		(20,119)	(39,455)
Profit (Loss) on Ordinary Activities Before Taxation		(47,126)	(89,084)
Tax on Profit on Ordinary Activities	5	0	0
Profit/ (Loss) on Ordinary Activities After Taxation		(47,126)	(89,084)
Retained Profit for the financial year		(£47,126)	(£89,084)

WEST MIDLAND GROUP (UK) LTD

FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2008

BALANCE SHEET AS AT 31ST DECEMBER 2008

	Notes	2008	2007
		£	£
Fixed Assets	6	471,739	658,706
Current Assets			
Bank		15,175	0
Other Debtor - Custom & Excise		0	702
		15,175	702
Creditors: Amount Falling Due Within One Year	7		
Accruals		(1,975)	(1,275)
Other Creditors		(700)	0
Directors Account		0	(6,711)
		(2,675)	(7,986)
Current Assets Less Current Liabilities		12,500	(7,284)
Creditors: Amount Falling Due after more than one Year	8		
Mortgage		(282,897)	(378,333)
Personal Loan		(46,092)	(45,817)
		(328,990)	(424,150)
Total Assets		£155,250	£227,273
Capital & Reserves:			
Called up Share Capital	9	1	1
Profit/ (Loss) b/f	10	227,273	316,356
Prior Year Tax Payment		(24,899)	0
Profit & Loss Account		(47,126)	(89,084)
Shareholders' fund		£155,250	£227,273

Balance sheet continued on next page

Balance sheet continuation

WEST MIDLAND GROUP (UK) LTD

FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2008

Balance sheet continuation

DIRECTOR'S STATEMENT REQUIRED BY SECTION 249B(4)

In approving these financial statements as the director of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to section 249B(2) requesting that an Audit be conducted for the year ended 31st December 2008.
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting record which comply with section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the financial year and of its profits for the year ended and which otherwise comply with the provision of the Companies Act relating to financial statements, so far as applicable to the company.

In preparing these financial statements:

- The company has claimed exemption under part III of schedule 8 to the Companies Act 1985.
- The company has claimed exemption under part I of schedule 8 to the Companies Act 1985.
- In the opinion of the director the company is entitled to these exemption as a small company.

The financial statements were approved by the Board on 20th April 2009 and signed on behalf of its members by,

GARRICK SAR-MUKORO

Director



WEST MIDLAND GROUP (UK) LTD

FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2008

1. Accounting Policies

1.1 Accounting Convention

The financial statements have been prepared in accordance with the Financial Reporting Standards for Smaller Entities under the historical cost convention, modified by the revaluation of certain fixed assets.

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, on sales made during the year.

1.3 Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write off each asset over its expected useful life.

Motor Vehicles - 20% Straight Line.

Furniture & Appliances - 20% Straight Line

Buildings - 5% Straight Line.

1.4 Leasing and hire purchase commitments

None

1.5 Deferred taxation

No deferred tax provision was made during the year because none of the timing differences were expected to crystallize in the foreseeable future.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK, excluding VAT.

WEST MIDLAND GROUP (UK) LTD

FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2008

3.

Operating profit is stated after charging:

	2008	2007
	£	£
Directors Salaries	5,200	0
Director's Pension costs-money purchase schemes	0	1,446
Charity donations	500	0
Wages	4,583	0
Consultancy	39,437	0
Staff training	1,775	764
Commission	1,000	0
Loan Arrangement fee	1,332	0
Travelling Expenses	3,639	0
Printing and Stationeries	606	0
Telephone and fax	5,767	4,947
Advertisement	0	1,200
Sundry expenses	1,492	789
Rent-non operating leases	6,074	160
Council tax	5,807	2,192
Water rates	226	424
Light and Heat	2,678	2,564
Insurances	4,177	1,362
Legal fee	2,100	3,643
Bookkeeping & Other Professional fees	2,500	0
Membership Fee	414	0
Electrician	380	0
Repairs and maintenance	750	0
Depreciation - motor vehicles	0	480
Depreciation - fixtures & fittings	1,301	4,540
Depreciation - freehold properties	31,444	42,486
Accountancy	4,260	1,275
Decorating expenses	7,187	3,075
Arrangement fee	500	1,400
Television license	0	229
	£135,129	£72,976

WEST MIDLAND GROUP (UK) LTD

FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2008

4. Director's Emoluments

	2008	2007
	£	£
Salaries	5,200	Nil
Pension	Nil	1,446
	£5,200	£1,446

5. Taxation

Taxation for the Year	Nil
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6. Tangible Assets

	Buildings (£)	Motor Vehicles (£)	Fixtures & Fittings (£)	2007-08 Total Assets (£)
Cost as at 01/01/08	849,725	4,800	751	855,276
Additions	1,198	0	5,752	6,950
Disposal	(222,039)	0	0	(222,039)
Cost as at 31/12/08	628,884	4,800	6,503	640,187
Accum. Depreciation	192,230	4,800	141	197,171
Depreciation for the year	31,444	0	1,301	32,745
Less: Disposal	(61,468)	0	0	(61,468)
Depreciation as at 31/12/08	162,206	4,800	1,441	168,448
Net book value at 31 st December 2008	£466,678	£0	£5,062	£471,739
Net book value at 31st December 2007	£657,495	£460	£751	£658,706

WEST MIDLAND GROUP (UK) LTD

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**7. Creditors: amount falling due
within one year**

	2008	2007
	£	£
Creditors & Accruals	1,875	1,275
Other Creditors	700	0
Directors Account	0	6,711
	£2,575	£7,986

The bank loans are secured on freehold properties.

**8. Creditors: amount falling due
after more than one Year**

	2008	2007
	£	£
Mortgage	282,897	378,333
Personal Loan	46,092	45,817
	£328,989	£424,150

9. Share Capital

	2008	2007
	£	£
Allotted, called up and fully paid 1 Ordinary Shares	1	1

10. Reserves

	2008	2007
	£	£
Profit/ (Loss) b/f	227,273	316,356
Prior Year Adjustment – Taxation	(24,899)	0
Profit & Loss Account	(47,126)	(89,084)
Shareholders' fund	£155,248	£227,273