# WEST PARK PARTNERSHIP LLP ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005





#### WEST PARK PARTNERSHIP LLP

## ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2005

	Notes	20	05	2004	
		£	£	£	£
Fixed assets					
Tangible assets	2		225,415		225,415
Current assets					
Debtors		5,539		5,539	
Cash at bank and in hand		16,127		20,138	
		21,666		24,538	
Creditors: amounts falling due within					
one year		(5,045)		(2,938)	
Net current assets			16,621		21,600
Total assets less current liabilities			242,036		247,015
			<u> </u>		<del></del>
Members' Other Interests					
Members' capital	3		242,036		247,015
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In preparing these financial statements:

The members are of the opinion that the limited liability partnership is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

The members acknowledge their responsibilities for:

- (i) ensuring that the limited liability partnership keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the limited liability partnership.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001) relating to small limited liability partnerships and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Members on 3 October 2006

B McAllister

Designated Member

#### WEST PARK PARTNERSHIP LLP

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005

#### 1 Accounting policies

#### 1.1 Accounting convention

The accounts have been prepared under the historical cost convention.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold

Not depreciated

2 Fixed assets

Tangible assets

£

Cost

At 1 January 2005 & at 31 December 2005

225,415

### WEST PARK PARTNERSHIP LLP

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2005

Members' interests						
	Members' other interests				Total	2004
	Members' capital	Other reserves	Total	Loans and other debts due to/(from) members		
	£	£	£	£	£	£
Members' interests at 1 January 2005	247,015	-	247,015	-	247,015	236,418
(Loss)/profit for the financial year available for division among members		(4.070)	(4.070)		/4 070\	10 507
division among members		(4,979)	(4,979)		(4,979)	10,597
Members' interests after (Loss)/profit for the year	247,015	(4,979)	242,036	-	242,036	247,015
Allocated (losses)/profits	(4,979)	4,979	-	-	-	-
Members' interests at 31						
December 2005	242,036	<u>-</u>	242,036	-	242,036	247,015
	Members' interests at 1 January 2005 (Loss)/profit for the financial year available for division among members  Members' interests after (Loss)/profit for the year Allocated (losses)/profits  Members' interests at 31	Members' interests at 1 January 2005 (Loss)/profit for the financial year available for division among members  Members' interests after (Loss)/profit for the year Allocated (losses)/profits  Members' interests at 31	Members' other interests  Members' Other capital reserves  £  Members' interests at 1 January 2005 (Loss)/profit for the financial year available for division among members  Members' interests after (Loss)/profit for the year Allocated (losses)/profits  Members' interests at 31  Members' interests at 31	Members' other interests  Members' Other capital reserves  £ £ £  Members' interests at 1  January 2005 (Loss)/profit for the financial year available for division among members  Members' interests after (Loss)/profit for the year Allocated (losses)/profits  Members' interests at 31  Members' interests at 31	Members' other interests  Members' Other capital reserves  Members' interests at 1  January 2005  (Loss)/profit for the financial year available for division among members  Members' interests after (Loss)/profit for the year  Allocated (losses)/profits  Members' other interests  Other debts due to/(from) members  £ £ £ £ £  £  Members' interests at 1  January 2005  - (4,979) (4,979) -  Members' interests after (Loss)/profit for the year  Allocated (losses)/profits  Allocated interests at 31	Members' other interests         Total Loans and other debts due to/(from) members           £<