

Registration number 07239608

Westcountry Rentals Limited

Unaudited abbreviated accounts

for the period from 29 April 2010 to 30
June 2011

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Westcountry Rentals Limited
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Westcountry Rentals Limited
(Registration number: 07239608)
Abbreviated balance sheet at 30 June 2011

	Note	30 June 2011 £
Fixed assets		
Intangible fixed assets	2	43,537
Tangible fixed assets	2	913
		<u>44,450</u>
Current assets		
Debtors		20,628
Cash at bank and in hand		5,228
		<u>25,856</u>
Creditors' amounts falling due within one year		<u>(90,687)</u>
Net current liabilities		<u>(64,831)</u>
Net liabilities		<u>(20,381)</u>
Capital and reserves		
Called up share capital	3	1
Profit and loss account		<u>(20,382)</u>
Shareholders' deficit		<u>(20,381)</u>

Westcountry Rentals Limited
(Registration number: 07239608)
Abbreviated balance sheet at 30 June 2011

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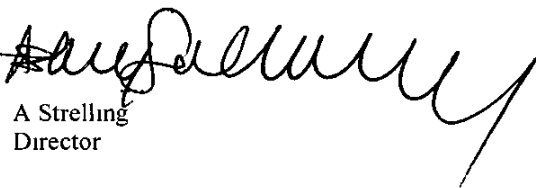
For the period ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the board on 28.3.12 and signed on its behalf by


A Strelling
Director

Westcountry Rentals Limited

Notes to the abbreviated accounts for the period from 29 April 2010 to 30 June 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The financial statements have been prepared on a going concern basis

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Goodwill

Intangible fixed assets (including purchased goodwill, patents and franchise fees) are capitalised and amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Asset class	Amortisation method and rate
Franchise fees	10% straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation rate and method
Car equipment	25% reducing balance
Office equipment	33% straight line

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Westcountry Rentals Limited

Notes to the abbreviated accounts for the period from 29 April 2010 to 30 June 2011

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2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
Additions	48,375	1,255	49,630
At 30 June 2011	48,375	1,255	49,630
Depreciation			
Charge for the period	4,838	342	5,180
At 30 June 2011	4,838	342	5,180
Net book value			
At 30 June 2011	43,537	913	44,450

3 Share capital

Allotted, called up and fully paid shares

	No.	30 June 2011 £
Ordinary share of £1 each	1	1

New shares allotted

During the period 1 Ordinary share having an aggregate nominal value of £1 were allotted for an aggregate consideration of £1. The shares were issued upon incorporation.

4 Control

The company is controlled by A Strelling, director, who holds 100% of the called up share capital.