

WESTERN LEISURE LIMITED

**Company Registration Number:
04858416 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st February 2012

End date: 31st January 2013

SUBMITTED

WESTERN LEISURE LIMITED

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WESTERN LEISURE LIMITED

Company Information for the Period Ended 31st January 2013

Director:	Steven Adair
Registered office:	Harrington House, 72 Harrington Road, Workington Cumbria CA14 2UE
Company Registration Number:	04858416 (England and Wales)

WESTERN LEISURE LIMITED

Directors' Report Period Ended 31st January 2013

The directors present their report with the financial statements of the company for the period ended 31st January 2013

Principal activities

The principal activity of the company in the period under review was:

The Company operates leisure facilities.

Directors

The directors shown below have held office during the whole of the period from

01st February 2012 to 31st January 2013

Steven Adair

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 01 October 2013

And Signed On Behalf Of The Board By:

Name: Steven Adair

Status: Director

WESTERN LEISURE LIMITED

Profit and Loss Account

for the Period Ended 31st January 2013

	Notes	2013 £	2012 £
Turnover:		305,138	296,284
Cost of sales:		33,671	33,195
Gross profit or (loss):		<u>271,467</u>	<u>263,089</u>
Administrative expenses:	3,	<u>249,016</u>	264,879
Operating profit or (loss):	2	<u>22,451</u>	<u>(1,790)</u>
Interest receivable and similar income:		<u>2,374</u>	2,156
Tax on profit or loss on ordinary activities:		<u>24,825</u>	<u>366</u>
Tax on profit or (loss) on ordinary activities:	4	<u>4,749</u>	<u>(119)</u>
Profit or (loss) for the financial year:		<u><u>20,076</u></u>	<u><u>485</u></u>

The notes form part of these financial statements

WESTERN LEISURE LIMITED

Statement of total recognised gains and losses 31st January 2013

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

WESTERN LEISURE LIMITED

Balance sheet As at 31st January 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets:	5	31,593	49,250
Total fixed assets:		<u>31,593</u>	<u>49,250</u>
Current assets			
Stocks:		1,224	1,274
Debtors:	6	4,203	4,282
Cash at bank and in hand:		251,034	208,724
Total current assets:		<u>256,461</u>	<u>214,280</u>
Creditors: amounts falling due within one year	7	31,225	27,584
Net current assets (liabilities):		<u>225,236</u>	<u>186,696</u>
Total assets less current liabilities:		256,829	235,946
Provision for liabilities:	8	4,713	3,906
Total net assets (liabilities):		<u>252,116</u>	<u>232,040</u>

The notes form part of these financial statements

WESTERN LEISURE LIMITED

Balance sheet As at 31st January 2013 continued

	Notes	2013 £	2012 £
Capital and reserves			
Called up share capital:	9	1	1
Profit and Loss account:	10	252,115	232,039
Total shareholders funds:		<u>252,116</u>	<u>232,040</u>

For the year ending 31 January 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 01 October 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: Steven Adair

Status: Director

The notes form part of these financial statements

WESTERN LEISURE LIMITED

Notes to the Financial Statements for the Period Ended 31st January 2013

1. Accounting policies

Basis of measurement and preparation of accounts

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents the value of goods and services supplied by the Company, net of Value Added Tax and trade discounts.

Tangible fixed assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives; Plant and machinery 15% reducing balance Motor vehicles 25% reducing balance

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

Other accounting policies

Deferred Taxation Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes.

WESTERN LEISURE LIMITED

Notes to the Financial Statements for the Period Ended 31st January 2013

2 . Operating profit or (loss)

Operating profit or (loss) before tax as stated after charging the following.

	2013	2012
	£	£
Depreciation - owned assets:	6,144	11,566

WESTERN LEISURE LIMITED

Notes to the Financial Statements for the Period Ended 31st January 2013

3 . Directors' remuneration

	2013	2012
	£	£
Directors' remuneration:	15,308	23,000
Value of contributions to directors' pensions:	21,096	12,993
TOTAL:	<u>36,404</u>	<u>35,993</u>

WESTERN LEISURE LIMITED

Notes to the Financial Statements for the Period Ended 31st January 2013

4. Taxation

The tax charge on the profit on ordinary activities for the period was as follows:

	2013	2012
	£	£
UK Corporation Tax:	3,942	983
Deferred Tax:	807	(1,102)
Tax on profit or (loss) on ordinary activities:	4,749	(119)
Profit or (loss) on ordinary activities before taxation:	24,825	366
Profit or (loss) on ordinary activities before taxation multiplied by the rate(s) of Corporation Tax applicable:	4,965	73
Expense not deductible for tax purposes:	929	2,380
Accelerated capital allowances:	1,697	1,264
Any other adjustments:	(255)	(206)
Current tax charge or (credit):	3,942	983

WESTERN LEISURE LIMITED

Notes to the Financial Statements for the Period Ended 31st January 2013

5. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st February 2012:	-	69,708	-	-	36,957	106,665
Additions:	-	1,987	-	-	-	1,987
Disposals:	-	1,287	-	-	24,000	25,287
At 31st January 2013:	<u>-</u>	<u>70,408</u>	<u>-</u>	<u>-</u>	<u>12,957</u>	<u>83,365</u>
Depreciation						
At 01st February 2012:	-	38,791	-	-	18,624	57,415
Charge for year:	-	4,936	-	-	1,208	6,144
On disposals:	-	1,287	-	-	10,500	11,787
At 31st January 2013:	<u>-</u>	<u>42,440</u>	<u>-</u>	<u>-</u>	<u>9,332</u>	<u>51,772</u>
Net book value						
At 31st January 2013:	<u>-</u>	<u>27,968</u>	<u>-</u>	<u>-</u>	<u>3,625</u>	<u>31,593</u>
At 31st January 2012:	<u>-</u>	<u>30,917</u>	<u>-</u>	<u>-</u>	<u>18,333</u>	<u>49,250</u>

WESTERN LEISURE LIMITED

Notes to the Financial Statements for the Period Ended 31st January 2013

6. Debtors

	2013	2012
	£	£
Trade debtors:	4,203	2,282
Other debtors:	-	2,000
Total:	<u>4,203</u>	<u>4,282</u>

WESTERN LEISURE LIMITED

Notes to the Financial Statements for the Period Ended 31st January 2013

7. Creditors: amounts falling due within one year

	2013	2012
	£	£
Taxation and social security:	14,557	11,218
Other creditors:	16,668	16,366
Total:	<u>31,225</u>	<u>27,584</u>

WESTERN LEISURE LIMITED

Notes to the Financial Statements for the Period Ended 31st January 2013

8. Provisions for liabilities

Provisions	£	
At 01st February 2012:	3,906	
Charge to the profit and loss account:	807	
At 31st January 2013:	<u><u>4,713</u></u>	3906.

WESTERN LEISURE LIMITED

Notes to the Financial Statements for the Period Ended 31st January 2013

9. Called up share capital

Allotted, called up and paid

Previous period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

WESTERN LEISURE LIMITED

Notes to the Financial Statements for the Period Ended 31st January 2013

10. Profit and loss account

	2013	2012
	£	£
Opening balance:	232,039	231,554
Profit or (loss) for the period:	20,076	485
Equity dividends paid:	0	0
Retained profit:	<u>252,115</u>	<u>232,039</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

