

WESTERN LEISURE LIMITED

**Company Registration Number:
04858416 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st February 2011

End date: 31st January 2012

SUBMITTED

WESTERN LEISURE LIMITED

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WESTERN LEISURE LIMITED

Company Information for the Period Ended 31st January 2012

Director:	Steven Adair
Company secretary:	Steven Adair
Registered office:	Harrington House, 72 Harrington Road, Workington Cumbria CA14 2UE
Company Registration Number:	04858416 (England and Wales)

WESTERN LEISURE LIMITED

Directors' Report Period Ended 31st January 2012

The directors present their report with the financial statements of the company for the period ended 31st January 2012

Principal activities

The principal activity of the company in the period under review was:
Operator of leisure facilities.

Directors

The directors shown below have held office during the whole of the period from
01st February 2011 to 31st January 2012
Steven Adair

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

**This report was approved by the board of directors on 01 October 2012
And Signed On Behalf Of The Board By:**

Name: Steven Adair
Status: Director

WESTERN LEISURE LIMITED

Profit and Loss Account for the Period Ended 31st January 2012

	Notes	2012 £	2011 £
Turnover:	2	296,284	356,557
Cost of sales:		33,195	33,205
Gross profit or (loss):		263,089	323,352
Administrative expenses:	4,	264,879	279,409
Operating profit or (loss):	3	(1,790)	43,943
Interest receivable and similar income:		2,156	1,874
Profit or (loss) on ordinary activities before taxation:		366	45,817
Tax on profit or loss on ordinary activities:	5	(119)	9,472
Profit or (loss) for the financial year:		485	36,345

The notes form part of these financial statements

WESTERN LEISURE LIMITED

Statement of total recognised gains and losses 31st January 2012

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

WESTERN LEISURE LIMITED

Balance sheet As at 31st January 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	6	49,250	59,459
Total fixed assets:		<u>49,250</u>	<u>59,459</u>
Current assets			
Stocks:		1,274	1,277
Debtors:	7	4,282	7,335
Cash at bank and in hand:		208,724	208,117
Total current assets:		<u>214,280</u>	<u>216,729</u>
Creditors: amounts falling due within one year	8	27,584	39,625
Net current assets (liabilities):		<u>186,696</u>	<u>177,104</u>
Total assets less current liabilities:		235,946	236,563
Provision for liabilities:	9	3,906	5,008
Total net assets (liabilities):		<u><u>232,040</u></u>	<u><u>231,555</u></u>

The notes form part of these financial statements

WESTERN LEISURE LIMITED

Balance sheet As at 31st January 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	10	1	1
Profit and Loss account:	11	232,039	231,554
Total shareholders funds:		<u>232,040</u>	<u>231,555</u>

For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 01 October 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: Steven Adair

Status: Director

The notes form part of these financial statements

WESTERN LEISURE LIMITED

Notes to the Financial Statements for the Period Ended 31st January 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (2008).

Turnover policy

Turnover represents the value of goods and services supplied by the company, net of value added tax and trade discounts.

Tangible fixed assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives. Plant and machinery 15% reducing balance. Motor Vehicles 25% reducing balance.

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

WESTERN LEISURE LIMITED

Notes to the Financial Statements for the Period Ended 31st January 2012

2 . Turnover

The total turnover of the Company during the period has been derived from its principal activity wholly undertaken in the UK.

WESTERN LEISURE LIMITED

Notes to the Financial Statements for the Period Ended 31st January 2012

3 . Operating profit or (loss)

Operating profit or (loss) before tax as stated after charging the following.

	2012	2011
	£	£
Depreciation - owned assets:	11,566	14,328

WESTERN LEISURE LIMITED

Notes to the Financial Statements for the Period Ended 31st January 2012

4 . Directors' remuneration

	2012	2011
	£	£
Directors' remuneration:	23,000	23,000
Value of contributions to directors' pensions:	12,993	12,938
TOTAL:	<u>35,993</u>	<u>35,938</u>

WESTERN LEISURE LIMITED

Notes to the Financial Statements for the Period Ended 31st January 2012

5. Taxation

The tax charge on the profit on ordinary activities for the period was as follows:

	2012	2011
	£	£
UK Corporation Tax:	983	10,482
Deferred Tax:	(1,102)	(1,010)
Tax on profit or (loss) on ordinary activities:	(119)	9,472
Profit or (loss) on ordinary activities before taxation:	366	45,817
Profit or (loss) on ordinary activities before taxation multiplied by the rate(s) of Corporation Tax applicable:	73	9,622
Expense not deductible for tax purposes:	2,380	2,896
Accelerated capital allowances:	1,264	1,904
Any other adjustments:	(206)	(132)
Current tax charge or (credit):	983	10,482

WESTERN LEISURE LIMITED

Notes to the Financial Statements for the Period Ended 31st January 2012

6. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st February 2011:	-	-	68,351	-	36,957	105,308
Additions:	-	-	1,357	-	-	1,357
At 31st January 2012:	<u>-</u>	<u>-</u>	<u>69,708</u>	<u>-</u>	<u>36,957</u>	<u>106,665</u>
Depreciation						
At 01st February 2011:	-	-	33,336	-	12,513	45,849
Charge for year:	-	-	5,455	-	6,111	11,566
At 31st January 2012:	<u>-</u>	<u>-</u>	<u>38,791</u>	<u>-</u>	<u>18,624</u>	<u>57,415</u>
Net book value						
At 31st January 2012:	<u>-</u>	<u>-</u>	<u>30,917</u>	<u>-</u>	<u>18,333</u>	<u>49,250</u>
At 31st January 2011:	<u>-</u>	<u>-</u>	<u>35,015</u>	<u>-</u>	<u>24,444</u>	<u>59,459</u>

WESTERN LEISURE LIMITED

Notes to the Financial Statements for the Period Ended 31st January 2012

7. Debtors

	2012	2011
	£	£
Other debtors:	2,000	2,000
Prepayments and accrued income:	2,282	5,335
Total:	<u>4,282</u>	<u>7,335</u>

WESTERN LEISURE LIMITED

Notes to the Financial Statements for the Period Ended 31st January 2012

8. Creditors: amounts falling due within one year

	2012	2011
	£	£
Taxation and social security:	11,218	19,418
Other creditors:	16,366	20,207
Total:	<u>27,584</u>	<u>39,625</u>

WESTERN LEISURE LIMITED

Notes to the Financial Statements for the Period Ended 31st January 2012

9. Provisions for liabilities

Provisions	£	
At 01st February 2011:	5,008	
Charge to the profit and loss account:	(1,102)	
At 31st January 2012: 31st January 2012:	<u><u>3,906</u></u>	5008.

WESTERN LEISURE LIMITED

Notes to the Financial Statements for the Period Ended 31st January 2012

10. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

WESTERN LEISURE LIMITED

Notes to the Financial Statements for the Period Ended 31st January 2012

11. Profit and loss account

	2012	2011
	£	£
Opening balance:	231,554	195,209
Profit or (loss) for the period:	485	36,345
Equity dividends paid:	0	0
Retained profit:	<u>232,039</u>	<u>231,554</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

