

**Registered Number 05880482**

**WESTFIELD PROPERTY INVESTMENTS LIMITED**

**Abbreviated Accounts**

**30 October 2016**

## Abbreviated Balance Sheet as at 30 October 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	784,352	784,352
		<u>784,352</u>	<u>784,352</u>
<b>Current assets</b>			
Cash at bank and in hand		70,614	1,483
		<u>70,614</u>	<u>1,483</u>
<b>Creditors: amounts falling due within one year</b>		(96,797)	(127,652)
<b>Net current assets (liabilities)</b>		<u>(26,183)</u>	<u>(126,169)</u>
<b>Total assets less current liabilities</b>		<u>758,169</u>	<u>658,183</u>
<b>Creditors: amounts falling due after more than one year</b>		(256,457)	(255,943)
<b>Total net assets (liabilities)</b>		<u>501,712</u>	<u>402,240</u>
<b>Capital and reserves</b>			
Called up share capital	3	99	99
Profit and loss account		501,613	402,141
<b>Shareholders' funds</b>		<u>501,712</u>	<u>402,240</u>

- For the year ending 30 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 September 2017

And signed on their behalf by:

**A D McGarrigle, Director**

## Notes to the Abbreviated Accounts for the period ended 30 October 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**Turnover policy**

Turnover represents amounts receivable for goods and services.

**Tangible assets depreciation policy**

Tangible fixed assets include investment properties professionally valued by Chartered Surveyors on an existing use open market value basis. Other tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view.

Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 November 2015	784,352
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 October 2016	<u>784,352</u>
<b>Depreciation</b>	
At 1 November 2015	-
Charge for the year	-
On disposals	-
At 30 October 2016	<u>-</u>

**Net book values**

At 30 October 2016	<u>784,352</u>
At 31 October 2015	<u>784,352</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
99 Ordinary shares of £1 each	99	99

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.