

Company number 3327273

WESTMEAD LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2002

CONTENTS

Page

1-2	Abbreviated balance sheet
3	Statement of accounting policies
4	Notes to the abbreviated accounts



WESTMEAD LIMITED**ABBREVIATED BALANCE SHEET AS AT 5 APRIL 2002**

	Notes	2002	2001
		£	£
FIXED ASSETS			
Tangible assets	1	-	15,168
		-----	-----
CURRENT ASSETS			
Debtors		2,109	3,899
Cash at bank and in hand		105	2,213
		-----	-----
		2,214	6,112
CREDITORS: Amounts falling due within one year			
	2	(1,925)	(6,999)
		-----	-----
NET CURRENT ASSETS/(LIABILITIES)		289	(887)
		-----	-----
Total assets less current liabilities		289	14,281
CREDITORS: Amounts falling due in more than one year			
	2	-	(7,453)
Provision for liabilities and charges		-	(93)
		-----	-----
		£ 289	£ 6,735
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		189	6,635
		-----	-----
		£ 289	£ 6,735
		=====	=====

Balance sheet is continued on page 2

WESTMEAD LIMITED

BALANCE SHEET AS AT 5 APRIL 2002

Continued from page 1

These annual accounts have not been audited because the company is entitled to the exemption provided by s249A(1) Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the period in accordance with s249B(2).

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with s221 Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with s226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of the Board on 31 October 2002



J F Reilly
Director

WESTMEAD LIMITED

STATEMENT OF ACCOUNTING POLICIES

Convention

The financial statements have been prepared under the historical cost convention and under the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover is the total amount receivable by the company in the ordinary course of business with outside customers, for goods supplied as a principal and for services provided, excluding VAT.

Depreciation

Depreciation is calculated to write down the cost, less estimated residual value, of fixed assets over their expected useful lives.

The bases and rates applicable are as follows:

Motor vehicles	25% Reducing balance
----------------	----------------------

Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRSSE (effective June 2002). Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred is accounted for in respect of all material timing differences. The company has not adopted a policy of discounting deferred tax assets and liabilities.

Although there has been a change in accounting policy no prior period adjustment is required as the potential liability has been fully provided in previous periods.

WESTMEAD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS AS AT 5 APRIL 2002

1. Tangible fixed assets

	Motor vehicles
COST	
At 6 April 2001	28,409
Disposals	(28,409)

At 5 April 2002	-

DEPRECIATION	
At 6 April 2001	13,241
Charge for year	1,896
Disposals	(15,137)

At 5 April 2002	-

NET BOOK VALUE	
At 5 April 2001	£ 15,168
	=====
At 5 April 2002	-
	=====

2. Creditors

Secured creditors amount to nil (2001 £10,765) of which nil (2001 £7,453) are included within creditors - amounts falling due after more than one year.

3. Called up share capital

	2002	2001
Ordinary shares of £1 each:		
Authorised	£ 1,000	£ 1,000
	=====	=====
Allotted, issued and fully paid	£ 100	£ 100
	=====	=====